

AN ORDINANCE NO. 741.

By Mr. F. Bonnet.

To amend Ordinance No. 710, providing for the issuing of bonds in anticipation of the levy and of the collection of special assessments for the improvement of Remington Road (formerly Roche Avenue) from Livingston Avenue to Astor Avenue in the Village of Bexley, Ohio.

WHEREAS, on the 23rd. day of March, 1926, the Council of the Village of Bexley, Ohio, passed an Ordinance No. 710, providing for the issuing of bonds in anticipation of the levy and collection of special assessments for the improvement of Remington Road (formerly Roche Avenue) from Livingston Avenue to Astor Avenue, in the sum of Thirty-three Thousand Nine Hundred (\$33,900.00), and

WHEREAS, the assessments levied for said improvement amount to Twenty-three Thousand, Nine Hundred Dollars (\$23,900.00) for which said amount said bonds should be issued instead of said amount of Thirty-three Thousand, Nine Thousand Dollars (\$33,900), NOW, for the purpose of correcting said mistake,

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BEXLEY, STATE OF OHIO:

Section 1. That Sections 1 and 2 of said Ordinance No. 710, be amended to read as follows:

Section 1. That bonds of said Village shall be issued in the aggregate amount of \$23,900.00 for the purpose of raising money in anticipation of the levy and of the collection of special assessments to pay that portion of the cost and expense heretofore determined to be assessed for the improvement of Remington Road (formerly Roche Avenue) between Livingston Avenue and Astor Avenue by grading, curbing and paving the roadway thereof with asphalt, constructing water line with necessary fire hydrants, constructing the necessary sewers or drains and erecting street signs, in pursuance of Ordinance No. 574, determining to proceed with said improvement passed March 27th, 1925, and to provide a fund for the payment of not to exceed one year's interest on said bonds.

Section 2. Said bonds shall be designated as Remington Road improvement bonds and serially numbered from one (1) to Number twenty-six (26) both inclusive. They shall be of the denomination of One Thousand Dollars (\$1,000.00) each, except Nos. 2, 5, 8, 11, 14, 17, 20, and 23 shall be Eight Hundred Dollars (\$800.00) and No. 26 shall be Five Hundred Dollars (\$500.00) bearing date of not later than May 1st, 1926, and shall bear interest at the rate of five (5) per cent per annum payable semi-annually on the first day of April and October of each year, for which interest coupons bearing the fac simile signature of the Clerk of said Village shall be attached to and made a part thereof. Said bonds shall fall due and be payable in full at the end of their serial number as follows, to-wit:

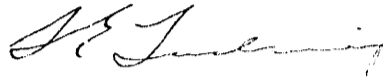
Nos. 1 and 2 on October 1st, 1927, and three bonds on the 1st of October of each year thereafter until October 1st, 1931.

Section 2. That Sections 1 and 2 of said Ordinance No. 710, be, and

the same are hereby, repealed, but that the remaining sections of said ordinance be, and remain in full force and effect.

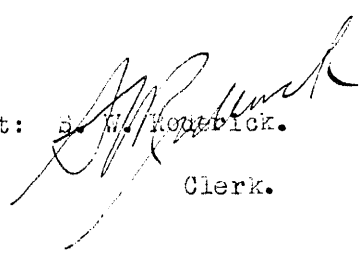
Section 3. This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed May 25, 1926.



S. E. Ludwig.

Mayor.

Attest:  S. W. Koubick.

Clerk.