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RESOLUTION NO. 545.

By Mr. Pretzman.

Whereas, by an Ordinance No. 645, duly passed on the 27th. day of October, 1925, it was determined to issue and sell the bonds of the Village of Bexley in the sum of Thirty-three Thousand Dollars (\$33,000.00) for the purpose of constructing certain water mains therein mentioned, and

Whereas, it is deemed advisable that if said bonds shall not be taken at par and accrued interest by the Trustees of the Sinking Fund or by the Commissioners of the Sinking Fund of the Village School District, the same should be offered to the Industrial Commission of Ohio, at par and accrued interest, THEREFORE,

Be it resolved, by the council of the Village of Bexley, State of Ohio, that in the event that said bonds or any part thereof shall not be sold to the Trustees of the Sinking Fund or to the Commissioners of the Sinking Fund of the Village School District, the Clerk be, and hereby is, authorized and empowered to offer said bonds so remaining unsold to the Industrial Commission of Ohio at par and accrued interest, it being hereby determined and declared that said par and accrued interest is a fair market value thereof.

Be it further resolved that if said Industrial Commission of Ohio shall refuse to take all or any part of said bonds, that said bonds remaining unsold shall be advertised and sold according to law.

adopted March 9, 1926.

Attest:

A. J. Rudenick
Clerk

J. H. Lanning
Mayor

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