RESOLUTION NO. 494.

By Mr. Manly.

Declaring it necessary to improve Columbia Avenue between Maryland Avenue and Caroline Avenue in the Village of Bexley by constructing a six (6) inch water line therein.

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF BEXLEY, STATE OF OHIO:

Section 1. That it is necessary to improve Columbia Avenue between Maryland Avenue and Caroline Avenue in said Village by constructing a six (6) inch water line therein with necessary fire hydrants in said Columbia Avenue and making water connections therefrom to the lots and lands fronting and abutting thereon in accordance with the plans, specifications, estimates and profiles of the proposed improvement, prepared by the engineers of said Village and now on file in the office of the Village Clerk, which plans, specifications, estimates and profiles are hereby approved.

Section 2. That the grade of said avenue as improved pursuant to the resolution shall be the natural grade shown by and upon the plans and profiles aforesaid.

Section 3. That in accordance with the petition for said improvement filed by all of the abutting property owners, the entire cost of said improvement shall be assessed in proportion to the benefits which may result from said improvement upon the following described lots and lands, to-wit: All of the lots and lands bounding, fronting and abutting upon said proposed improvement, which said lots and lands hereby are determined to be specially benefited by said improvement and in an amount equal to that part of the cost hereof hereby determined to be assessed thereon.

Section 4. That the assessments so to be levied shall be paid in five equal annual installments, with interest on the deferred payments at the same rate as shall be borne by the bonds to be hereafter issued in anticipation of the collection of such assessments.

Section 5. That said Village may borrow money and issue notes due and payable not later than two years from the date of issue, in anticipation of the levy of said special assessments and of the issuance of bonds in anticipation of the collection thereof as provided in Section 3814 of the General Code of Onio. Said notes shall not exceed in amount that portion of the estimated cost of the improvement for which said speciall assessments are to be levied.

Section 6. That bonds of said Village shall be issued in

anticipation of the collection of said assessments, in an amount sufficient to pay that portion of the cost of said improvement hereinbefore determined to be assessed upon the property fronting and abutting thereon.

Section 7. That the remainder of the cost of said improvement shall be paid from the pproceeds of bonds of said village issued in the manner provided by law.

Section 8. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted August 11. 1925.

Mayor.

Attest: S. W. Hoderick.

I, S. W. Roderick, Clerk of the Village of Bexley, state of Chio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing resolution was duly made by posting true copies thereof at five of the most public places in said corporation, as determined by the council, as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Platte Avenue, each for a period of fifteen days commencing on the 13th. day of August, 1925.

Clerk