

RESOLUTION NO. 448.

By Mr. Phelps.

Declaring it necessary to improve Remington Road from Broad Street to a point 174 feet south of the south line of Powell Avenue.

WHEREAS, the owners of three-fourths or more in interest of the lots and lands bounding, fronting and abutting on Remington Road between Broad Street and a point 174 feet south of the south line of Powell Avenue in the Village of Bexley, Ohio, have filed with the Council of said village their written petition for the improvement of said Remington Road between the points above named, and

WHEREAS, by the terms of said petition said owners consent and agree "that the entire cost of said improvement, except only such portion thereof as is by law chargeable against the Village, may be assessed and collected upon our respective properties and collected in equal annual installments, proportioned to the whole assessment, in the manner which may be fixed by Council, which assessments we hereby agree to pay as and when they become due," and

WHEREAS, said owners also "consent and request that said assessments shall be levied and collected without reference to the value of the property of subscribers hereto, and waive all benefits of the provisions of Section 3819 of the General Code, limiting assessments to 33 1/3% of the value of the property assessed for any and all purposes within the period of five years, and also waive the benefits of any other statutory or constitutional provision limiting the amounts which may be specially assessed upon said properties for public improvements and waiving all benefits of the provisions of Sections 3814, 3818 and 3895 of the General Code, providing for the service and publication of notice of the proceedings for the construction of said improvement and for the making and levying of the assessments therefor."

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF BEXLEY, STATE OF OHIO:

Section 1. That it is necessary to improve Remington Road from Broad Street to a point 174 feet south of the south line of Powell Avenue in said village, by grading, curbing and paving the roadway thereof with brick, asphalt, concrete or some other form of permanent improvement, constructing sewers and drains necessary to furnish proper drainage for such improvement and erecting street signs in accordance with the plans and specifications, estimates and profiles heretofore filed with this council, which are hereby approved.

Section 2. That the grade of said Remington Road as improved shall be the grade shown by and upon the plans and profiles aforesaid and the grade of the curbs shall be as follows, to-wit:

WEST CURB.: Beginning at Station 0+00 and elevation 114.08; thence northerly with a 0.30% descending grade to the south curb line of Powell Avenue Station 1+92.27 elevation 113.50; thence northerly across Powell Avenue level to Station 2+16.27; thence northerly with 0.30% ascending grade to Station 11+00 elevation 116.15; thence northerly with a 0.51% ascending grade to the south property line of Broad Street Station 16+39.65 elevation 118.90.

EAST CURB.: East Curb to be the same elevation as west curb.

Above elevations refer to Village Datum.

Section 3. That the whole cost of said improvement, less one fiftieth (1/50) thereof and the cost of intersections shall be specially assessed in proportion to the benefits which may result from said improvement upon the following described lots and lands, to-wit: all of the lots and lands bounding, fronting and abutting upon said improvement and in the amount equal to that part of the cost thereof hereby determined to be assessed thereon.

Section 4. That the special assessments so to be levied shall be paid in not less than nine nor more than ten equal annual installments, with interest on the deferred payments at the same rate as shall be borne by the bonds to be hereafter issued in anticipation of the collection of such assessments.

Section 5. That said village may borrow money and issue notes due and payable not later than two years from date of issue, in anticipation of the levy of said assessments and of the issuance of bonds in anticipation of the collection of said special assessments as provided in Section 3914 of the General Code of Ohio. Said notes shall not exceed in amount that portion of the estimated cost of the improvement for which said special assessments are to be levied.

Section 6. That bonds of said village shall be issued in anticipation of the collection of said assessments, in an amount sufficient to pay that portion of the estimated cost of said improvement hereinbefore determined to be assessed upon the property fronting and abutting thereon.

Section 7. That the village's portion of the cost of said improvement shall be paid from the proceeds of bonds, issued by said village in manner provided by law.

Section 8. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted February 24, 1925.

Attest:

S. W. Rederick
S. W. Rederick,
Clerk

S. E. Ludwig
S. E. Ludwig,
Mayor