

RESOLUTION NO. 393. /

By Mr. Phelps.

Declaring it necessary to improve Main Street from Vernon Road to Roosevelt Avenue.

Be it resolved by the council of the Village of Bexley, State of Ohio:

Section 1. That it is necessary to improve Main Street between the east side of Vernon Road and the east side of Roosevelt Avenue in said village, by constructing an eight (8) inch water line on the south side thereof with necessary fire hydrants therein and making water connections therefrom to the lots and lands fronting and abutting on the south side thereof, in accordance with the plans, specifications, estimates and profiles of the proposed improvements prepared by the engineers of said Village and now on file in the office of the village clerk, which plans, specifications, estimates and profiles hereby are approved.

Section 2. That the grade of said street as improved pursuant to this resolution shall be the natural grade shown by and upon the plans and profiles aforesaid.

Section 3. That the whole cost of said improvement, less one-fourth (1/4) thereof shall be assessed in proportion to the benefits which may result from said improvement upon the following described lots and lands to-wit: All of the lots and lands bounding, fronting and abutting upon said proposed improvement, which said lots and lands hereby are determined to be specially benefitted by said improvement and in an amount equal to that part of the cost thereof hereby determined to be assessed thereon.

Section 4. That the assessments so to be levied shall be paid in five equal annual installments, with interest on the deferred payments at the same rate as shall be borne by the bonds to be hereafter issued in anticipation of the collection of such assessments.

Section 5. That said village may borrow money and issue notes due and payable not later than two years from the date of issue, in anticipation of the levy of said special assessments and of the issuance of bonds in anticipation of the collection thereof as provided in Section 3914 of the General Code of Ohio. Said notes shall not exceed in amount that portion of the estimated cost of the improvement for which said special assessments are to be levied.

Section 6. That bonds of said village shall be issued in anticipation of the collection of said assessments, in an amount sufficient to pay that portion of the cost of said improvement heretofore determined to be assessed upon the property fronting and abutting thereon.

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Section 7. That the remainder of the cost of said improvements shall be paid from the proceeds of bonds of said village issued in the manner provided by law.

Section 8. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted January 8, 1924

Attest:

S. W. Rederick
S. W. Rederick
Clerk

S. E. Ludwig
S. E. Ludwig,
Mayer

I, S. W. Rederick, Clerk of the Village of Boxley, State of Ohio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing resolution was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the council, as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Main Avenue, each for a period of fifteen days commencing on the 11th day of January, 1924.

S. W. Rederick
Clerk of the Village of Boxley, Ohio