

AN ORDINANCE NO. 342.

By Mr. Marly.

To Amend Sections 1 and 2 of Ordinance No. 315 passed February 14, 1922, entitled "An Ordinance To Provide for the Issue of Bonds in Anticipation of the Levy and of the Collection of Special Assessments for the Improvement of Dale Avenue from Dawson Avenue to Cassady Avenue.

WHEREAS, Ordinance No. 315, passed on the 14th day of February, 1922, authorizing the issuance of bonds for the improvement of Dale Avenue authorized the issuance of bonds in excess of the Engineer's estimate for such improvement and it is necessary to reduce the amount of such bonds so as to issue only a proportionate amount of the bonds heretofore authorized and sold, and

WHEREAS, the purchaser of said bonds desires a change in the denomination thereof,

NOW, THEREFORE, BE IT ORDAINED, by the Council of the Village of Bexley, State of Ohio,

Section 1. That Section 1 of Ordinance No. 315 passed February 14, 1922, and entitled "An ordinance to provide for the issue of bonds in anticipation of the levy and of the collection of special assessments for the improvement of Dale Avenue from Dawson Avenue to Cassady Avenue" be amended to read as follows:

"Section 1. That bonds of said village shall be issued in the aggregate amount of Eight Thousand, Three Hundred and Fifty Dollars (\$8350.00) for the purpose of raising money in anticipation of the levy and of the collection of special assessments to pay that portion of the cost and expense heretofore determined to be specially assessed for the improvement of Dale Avenue from Dawson Avenue to Cassady Avenue by grading, curbing and paving the roadway with brick, asphalt, bitulithic, tarvia, concrete or some other form of permanent improvement, constructing sewers necessary to furnish proper drainage for such improvement, and making water and sanitary sewer connections from the water main and sanitary sewer in said avenue to the lots and lands fronting and abutting thereon, in pursuance of Ordinance No. 286, determining to proceed with the improvement of said Dale Avenue, passed May 10th, 1921."

Section 2. That Section 2 of Ordinance No. 315 hereinbefore referred to, be, and the same is hereby amended to read as follows:

"SECTION 2. Said bonds shall be signed by the Mayor and Clerk, sealed with the seal of the corporation, and shall bear date of April 1, 1922. They shall be numbered from 1 to 20, both inclusive, 10 of said bonds being of the denomination of \$500 each, and 10 of said bonds being of the denomination of \$335.00 each, and shall bear interest at the rate of 5 $\frac{1}{2}$ % per annum, payable semi-annually on the first day of April and October of each year, for which proper interest coupons, bearing the fac-simile signature of the Clerk of said village, shall be attached to and made a part of said bonds. Both principal and interest shall be payable at the office of the Treasurer of said Village and the bonds shall fall due and be payable in the order of their serial number, as follows, to-wit:

One bond of the denomination of \$500, and one bond of the denomination of \$335.00, on the first day of each April in each of the years 1923 to, 1932, both inclusive."

Section 3. That original Sections 1 and 2 of said ordinance No. 315 be, and the same are hereby repealed.

Section 4. This ordinance shall take effect and be in force from and after its passage.

Passed June 6, 1922

Attest:

J. J. Zednick

Clerk

Alfred E. Luning

Mayor