

## Ordinance # 292

By Mr. T. Hatfield

To provide for the issue of bonds in anticipation of the collection of special assessments for the construction of part of the sewers in Sewer District No. 7, and to repeal ordinance No. 284 passed May 24, 1921.

Be it ordained by the council of the village of Bexley, Ohio, to-wit:

Section 1. That bonds of said village shall be issued in the aggregated amount of Seven Thousand (\$7000) Dollars for the purpose of raising money in anticipation of the collection of special assessments to pay for the construction for which portions of the sewers provided for in the general plan of Sewer District No. 7 and in pursuance of an ordinance determining to proceed with said improvement, passed April 26, 1921 to-wit:

Commencing at the main sewer in said district No. 7 where it intersects the first alley south of Astor Avenue in said village thence easterly in said alley to the alley between Euclaire Avenue and Bexley Avenue thence northerly in the alley between Euclaire Avenue and Bexley Plaza to the first alley south of Main Street thence easterly in the first alley south of Main Street to the east curb line of Center Avenue.

Section 2. That said bonds shall be signed by the mayor and clerk, sealed with the seal of the corporation and shall bear date of April 1st 1921. They shall be of the denomination of One Thousand Dollars (\$1,000) each and numbered from one to seven both inclusive, and shall bear interest at the rate of six per cent. (6%) per annum payable semi-annually on the first day of April and October of each year for which proper interest coupons bearing a facsimile of the signature of the clerk of said village shall be attached and made a part of said bonds. The bonds shall fall due and payable in the order of their serial number on the following dates, to-wit: Bonds No. 1 on the first day of April, 1922; Bonds No. 2 on the first day of April, 1923; Bonds No. 3 on the first day of April, 1924; Bonds Nos. 4 & 5 on the first day of April, 1925; Bonds No. 6 and 7, on the first day of April, 1926.

Section 3. That said bonds shall be full, general obligations of said village, and for the payment of the principal and interest thereon the full faith and revenue of said village shall be, and hereby are pledged.

Section 4. The Council of said village shall levy and collect annually during the term of said bonds a tax upon all real and personal property in said village in an amount sufficient to pay the interest on said bonds and to provide a sinking fund for their final redemption at maturity and to provide for the payment of any deficiency in the payment of the assessments at the same fall due, in anticipation of which said bonds are issued.

Section 5. That said bonds shall express upon their face the purpose for which they are issued, and that they are issued in pursuance of this ordinance, and that the committee on finance of the Council hereby is directed to have said bonds and coupons properly prepared and executed, to sell the same and deposit the proceeds in the village treasury in a fund to be designated as "Sewer District No. 4 Fund" for the purpose of paying the cost of said improvement, for which purpose the money arising from the sale of said bonds is hereby appropriated.

Section 6. That ordinance No. 284 "To provide for the issue of bonds in anticipation of the collection of special assessments for the construction of part of the sewers in Sewer District No. 4" passed May 24, 1921 be and the same hereby is repealed.

Section 7. This ordinance shall take effect and be

L. S. W. Roderick, Clerk of the Village of Bexley,  
State of Ohio, do hereby certify that there is no newspaper published  
in said municipality, and that publication of the foregoing ordinance  
was duly made by posting true copies thereof at five of the mostt pub-  
lic places in said municipality as determined by the council as fol-  
lows: Main Street & Parkview Ave., Main Street & College Ave., Main  
Street & Drexel Ave., Broad Street & Drexel Ave., and Parkview Ave. &  
Platte Ave., each for a period of fifteen days commencing on the 15<sup>th</sup>

July 15, 1921

L. S. W. Roderick  
Clerk of the Village of Bexley, Ohio