

Ordinance # 288

By Mr. O.P. Dunlap.

To provide for the issue of bonds in anticipation of the collection of special assessments for the construction of part of the sewers in Sewer District No. 4

Be it ordained by the Council of the Village of Besley Ohio, to-wit:

Section 1. That bonds of said village shall be issued in the aggregate amount of Four Thousand Five Hundred Dollars (\$4,500.00) for the purpose of raising money in anticipation of the collection of special assessments to pay for the construction of that part of the sanitary sewers in sewer District No. 4, in pursuance of an ordinance determining to proceed with said improvement, passed April 26, 1921, to-wit:

Commencing in Euclair Avenue twenty (20) feet south of the south line of Charles Street; thence south in Euclair Avenue to Livingston Avenue; thence west along the north line of Livingston Avenue to a point where said sewer will connect with the main trunk sanitary sewer in Livingston Avenue.

Section 2. That said bonds shall be signed by the mayor and clerk sealed with seal of the corporation, and shall bear date of April 1st, 1921; they shall be of the denomination of Five-hundred Dollars (\$500.00) each and numbered from one to nine, both inclusive, and shall bear interest at the rate of six per cent. (6%) per annum, payable semi-annually on the first day of April, and October of each year for which proper interest coupons bearing a facsimile of the signature of the clerk of said village shall be attached to and made a part of said bonds. Said bonds shall fall due and be payable in the order of their serial number on the following dates to-wit: Bond No. 1 on the first day of April 1922; Bonds Nos 2 and 3 on the first day of April 1923; Bonds Nos. 4 and 5, on the first day of April 1924; Bonds Nos. 6 and 7 on the first day of April 1925; Bonds Nos. 8 and 9 on the first day of April, 1926.

Section 3. That said bonds shall be full, general obligations of said village and for the payment of the principal and interest thereon the full faith and revenue of said village shall be and hereby are pledged.

Section 5. The Council of said village shall levy and collect annually during the term of said bonds a tax upon all real and personal property in said village in an amount sufficient to pay the interest on said bonds and to provide a sinking fund for their final redemption at maturity and to provide for the payment of any deficiency in the payment of the assessments at the same fall due in anticipation of which said bonds are issued.

Section 6. That said bonds shall express upon their face the purpose for which they are issued and that they are issued in pursuance of this ordinance and that the committee on finance of the Council hereby is directed to have said bonds and coupons properly prepared and executed, to sell the same and deposit the proceeds in the village treasury in a fund to be designated as "Sewer District No. 4 Fund" for the purpose of paying the cost of said improvements, for which purpose the money arising from the sale of said bonds is hereby appropriated.

Section 6. This ordinance shall take effect and be in force from and after the earliest period allowed by law.
Passed May 24, 1921

Attest: S. W. Roderick
Clerk

A. C. Wolfe Mayor

I, S. W. Roderick, Clerk of the Village of Bexley, State of Ohio, do hereby certify that there is no newspaper published in said municipality, and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said municipality as determined by the council as follows: Main St., & Parkview Av., Main St. & College Av., Main St. & Drexel Av., Broad St. & Drexel Av., and Parkview Av. & Platte Av., each for a period of fifteen days commencing on the 25th day of May - 1921

S. W. Roderick
Clerk of the Village of Bexley Ohio