

## An Ordinance No 799

By Mr. To provide for the issue of bonds in anticipation of the collection of special assessments for the improvement of Sinclair Avenue from Main Street to Livingston Avenue.

Be it ordained by the council of the Village of Berley, Wisconsin:

Section 1

That bonds of said village shall be issued in the aggregate amount of seventy nine thousand dollars (\$79,000<sup>00</sup>) for the purpose of raising money in anticipation of the collection of special assessments to pay for the improvement of Sinclair Avenue in said village from Main Street to Livingston Avenue by grading, curbing, and paving the roadway with brick, asphalt, litholithic paving concrete or some other form of permanent improvement, constructing sewers necessary to furnish proper drainage for such improvement, laying water mains in said Sinclair Avenue and making water connections to the lots and lands fronting and abutting thereon, in pursuance of Ordinance No. 208 determining to proceed with the improvement of said Sinclair Avenue, adopted August 3-1920.

Section 2

That said bonds shall be signed by the mayor and clerk sealed with the seal of the Corporation and shall bear date of April 1, 1921, they shall be of the denomination of \$1000<sup>00</sup> and numbered from 1 to 79, both inclusive and shall bear interest at the rate of six per cent (6%) per annum payable semi-annually on the first day of April and October of each year for which interest coupons bearing a facsimile of the signature of the clerk of said village shall be attached to and made a part of said bond. Said bonds shall fall due and be payable in the order of their serial number upon the following dates, to-wit: bonds Nos 1 to 7, both inclusive, on the first day of April 1922; bonds Nos 8 to 15, both inclusive on the first day of April 1923; bonds Nos 16 to 23, both inclusive, on the first day of April 1924; bonds Nos 24 to 31, both inclusive on the first day of April 1925; bonds Nos 32 to 39, both inclusive on the first day of April 1926; bonds Nos 40 to 47, both inclusive, on the first day of April 1927; bonds Nos 48 to 55, both inclusive on the first day of April 1928; bonds Nos 56 to 63, both inclusive on the first day of April 1929; bonds Nos 64 to 71, both inclusive on the first day of April 1930; bonds Nos 72 to 79, both inclusive on the first day of April 1931.

Section 3

That said bonds shall be full general obligations of said village and for the payment of the principal and interest thereon the full faith credit and revenue of said village shall be and hereby are pledged.

Section 4 That the council of said village shall levy and collect annually during the term of said bonds, a tax upon all the real and personal property in said village in an amount sufficient to pay the interest on said bonds and, to provide a sinking fund for their final redemption at maturity, and to provide for the payment of any deficiency in the payment or collection of the assessments as same fall due, and in anticipation of which said bonds are issued.

Section 5 That said bonds shall appear upon their face the purpose for which they are issued and that they are issued in pursuance of this ordinance; and that the committee on Finance of the council hereby is directed to have said bonds and coupons properly prepared and executed to sell the same and deposit the proceeds in the village Treasury in a fund to be designated as the Incline Avenue Fund for the purpose of paying the cost of said improvement, for which purpose the moneys arising from the sale of said bonds is hereby appropriated.

Section 6 This ordinance shall take effect and be in force from and after the earliest joint allowed by law.

Passed April 14 1921

Attest  
 J. R. Pollock Clerk A. C. Wolfe Mayor

I, S. V. Hoderich, Clerk of the Village of Rexley, State of Ohio, do hereby certify that there is no newspaper published in said municipality, and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said municipality as determined by the council as follows: Main Street & Parkview Ave., Main Street & College Ave., Main Street & Drexel Ave., Broad Street & Drexel Ave., and Parkview Ave. & Platte Ave., each for a period of fifteen days commencing on the 14<sup>th</sup> day of April 1921.

S. V. Hoderich  
 Clerk of the Village of Rexley, Ohio