

## An Ordinance No 298

By Mr. To provide for the issue of bonds, in anticipation of the collection of special assessments for the improvement of Dawson Avenue from Fair Avenue to the improved roadway of Broad Street and to repeal ordinance No 263 passed September 29-1920

Be it ordained by the Council of the village, of Berwyn, Wis:

Section 1

That bonds of said village shall be issued in the aggregate amount of \$6000<sup>00</sup> for the purpose of raising money in anticipation of collection of special assessments to pay for the improvement of Dawson Avenue from Fair Avenue to the improved roadway of Broad Street, in said village, by grading curbs, paving the roadway with best concrete, bituminous, asphalt or some form of treated macadam and constructing the same necessary to furnish proper drainage for such improvement and constructing water and sewer connections from the water main and sanitary sewers in said Dawson Avenue to the inner line of the curb in pursuance of Ordinance No. 222 passed the 14<sup>th</sup> day of October, 1919.

Section 2

That said bonds shall be signed by the mayor and clerk of said village, be sealed with the seal of the corporation and shall bear the date of April 1-1921. They shall be of the denomination of \$1000<sup>00</sup> each and numbered from 1 to 60 both inclusive, and shall bear interest at the rate of six per cent (6%) per annum payable semi-annually on the first day of April and October of each year, for which four per cent coupons bearing a facsimile of the signature of the clerk of said village shall be attached to and made part of the said bond. Said bonds shall fall due upon the following date, to-wit:

Six bonds on the first day of April in each of the years 1922 to 1929, both inclusive, and seven bonds on the first day of April in each of the years of 1930- and 31. Both principal and interest shall be payable at the office of the treasurer of said village.

Section 3

Said bonds shall be full general obligations of said village and for the payment of the principal and the interest thereon full faith and credit and the revenues of said village shall be and hereby are pledged.

*Section 4* That the council of said village shall levy and collect annually during the term of said bonds, a tax upon all real and personal property in said village, in an amount sufficient to pay the interest on said bonds and provide a sinking fund for their final redemption at maturity and to provide for the payment of any deficiency in the payment or collection of the assessments as the same fall due, in anticipation of which said bonds are issued.

*Section 5* That said bonds shall express upon their face the purpose for which they are issued and that they are issued in pursuance of this ordinance; and the Finance Committee of the Council be and hereby is directed to have said bonds properly prepared and executed and sell the same according to law, and deposit the proceeds in the village Treasury in a fund to be designated as "Dawson Avenue Improvement Fund" for the purpose of paying the cost of said improvement and for which purpose said money is hereby appropriated.

*Section 6* That ordinance No. 263 passed September 29, 1920 entitled an ordinance "To provide for the issue of bonds in anticipation of the collection of special assessments for the improvement of Dawson Avenue from Fair Avenue to the unimproved roadway of Broad Street" be and the same is hereby repealed.

*Section 7* This ordinance shall take effect and be in force from and after the earliest period allowed by law.

✓ Passed April 14, 1921

Attest

*I. S. W. Roderick*

I, S. W. Roderick, Clerk of the Village of Bexley, State of Ohio, do hereby certify that there is no newspaper published in said municipality, and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said municipality as determined by the council as follows: Main Street & Parkview Ave., Main Street & College Ave., Main Street & Drexel Ave., Broad Street & Drexel Ave., and Parkview Ave. & Platte Ave., each for a period of fifteen days commencing on the 14th day of April 1921.

*I. S. W. Roderick*  
Clerk of the Village of Bexley, Ohio