

Ordinance 299

By M.

To provide for the issue of bonds in anticipation of the collection of special assessments for the improvement of Ashbome Place in the Village of Berkeley, Cal. and to repeal Ordinance No. 166 entitled and Ordinance "To provide for the issue of bonds in anticipation of the collection of special assessments for the improvement of Ashbome Place passed October 2, 1917.

Be it ordained by the Council of the Village of Berkeley, Cal.:

Section 1

That bonds of said village shall be issued in the aggregate amount of fourteen thousand dollars (\$14,000⁰⁰) for the purpose of raising money in anticipation of the collection of a special assessment to pay for the improvement of Ashbome Place in said village, by grading, curbing, and paving the roadway with brick, concrete, asphalt, bitulithic, tarmac, or some other form of permanent improvement; constructing sewers necessary for the proper drainage of such improvement and constructing water and sanitary sewer connections from the water main and sanitary sewer of said avenue to the lots and lands abutting thereon in pursuance of Ordinance No. 163, determining to proceed with the improvement of said Ashbome Place, passed September 11, 1917.

Section 2

That said bonds shall be signed by the mayor and clerk, be sealed with the seal of the corporation and shall bear the date of April 1 - 1921; they shall be of the denomination of seven hundred dollars (\$700⁰⁰) each and amount to twenty, both inclusive; and shall bear interest at the rate of six per cent. (6%) per annum, payable semi-annually on the first day of April and October of each year, by which purpose proper interest coupons bearing a facsimile of the signature of the clerk of said village, shall be attached to and made a part of said bonds, said bonds shall fall due and be payable in the order of their serial number upon the following dates, to-wit:

One bond on the first day of April in each of the years 1922 - 1927 two bonds on the first day of April in each of the years 1928 to 1931 payable at the office of the Treasurer of said village.

Section 3

That said bonds shall be full general obligation of said village and for the payment of the principal and interest thereon the full faith, credit and revenue of said village shall be and lawfully are pledged.

Section 4

That the Council of said village shall levy and collect, annually during the term of said bonds, a tax upon all the real and personal property in said village in an amount sufficient to pay the interest on said bonds and to provide a sinking fund for their final

redemption at maturity, and to provide for the payment of any deficiency in the payment or collection of the assessments of same fall due, and in anticipation of which said bonds are issued.

Section 5 That said bonds shall express upon their face the purpose for which they are issued and that they are issued in pursuance of this ordinance; and that the committee on finance of the Council herein is directed to have said bonds and coupons properly prepared and executed to sell the same and deposit the proceeds in the village treasury in a fund to be designated as the Ashbourne Place Fund for the purpose of paying the cost of said improvement, for which purpose the money arising from the sale of said bonds is hereby appropriated.

Section 6 That ordinance No 166, passed October 2, 1917 entitled an ordinance "To provide for the issue of bonds in anticipation of the collection of a special assessment for the improvement of Ashbourne Place in the Village of Bexley, Ohio" be and the same hereby is repealed.

Section 7 This ordinance shall take effect and be in force from and after the earliest point allowed by law.

Passed April 14 1921

Attest
 I, S. W. Roderick, Clerk
 A. C. Wolfe Mayor

I, S. W. Roderick, Clerk of the Village of Bexley, State of Ohio, do hereby certify that there is no newspaper published in said municipality, and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said municipality as determined by the council as follows: Main Street & Parkview Ave., Main Street & College Ave., Main Street & Drexel Ave., Broad Street & Drexel Ave., and Parkview Ave. & Platte Ave., each for a period of fifteen days commencing on the 14th day of April 1921

S. W. Roderick
 Clerk of the Village of Bexley, Ohio