

By *m* Ordinance # 175
 To provide for the issue of bonds in anticipation of the collection of a special assessment for the improvement of Stanberry Avenue from the north line of Broad Street to the south line of Maryland Avenue, and to repeal ordinance No 165 entitled an ordinance "To provide for the issue of bonds in anticipation of the collection of special assessments for the improvement of Stanberry Avenue" etc. passed October 2-1917.

Be it ordained by the Council of the Village of Buxley Wis:

Section 1. That bonds of said village shall be issued in the aggregate amount of seventy-six thousand dollars (\$76,000⁰⁰), for the purpose of raising money in anticipation of the collection of a special assessment to pay for the improvement of Stanberry Avenue in said village from the north line of Broad Street to the south line of Maryland Avenue, by grading, curbing, and paving the roadway with brick, concrete, asphalt, bituminous, tar or some other form of permanent improvement, constructing sewers necessary for the proper drainage of such improvement and constructing water and sanitary sewer connections from the water main and sanitary sewer of said avenue to the lots and lands abutting thereon in pursuance of ordinance # 162 determining to proceed with the improvement of said Stanberry Avenue passed September 11-1917.

Section 2. That said bonds shall be signed by the mayor and clerk, be sealed with the seal of the corporation and shall bear the date of April 1-1921. They shall be of the denomination of one thousand dollars (\$1,000⁰⁰) each and numbered from one to seventy-six both inclusive and shall bear interest at the rate of six per cent. (6%) per annum, payable semi-annually on the first day of April and October of each year for which proper interest coupons bearing a fac-simile of the signature of the clerk of said village, shall be attached to and made a part of said bonds. Said bonds shall fall due and be payable in the order of their serial number upon the following dates, to-wit:
 Three bonds on the first day of April in each of the years 1922 to 1925 both inclusive, and four bonds on the first day of April in each of the years 1926 to 1929 both inclusive. Both principal and interest shall be payable at the office of the Treasurer of said village.

Section 3. That said bonds shall be full general obligations of said village and for the payment of the principal and interest thereon the full faith, credit and revenue of said village shall be and hereby are pledged.

Section 4 That, the Council shall annually and collect annually, during the term of office, tax upon all the real and personal property in the village, in an amount sufficient to pay the interest on said bonds and to provide a sinking fund for their redemption at maturity, and to provide for the payment of any deficiency in the payment or collection of the assessments or taxes fall due, in anticipation of which said bonds are issued.

Section 5 That said bonds shall express upon their face the purpose for which they are issued and that they are issued in pursuance of the ordinance; and that the committee on finance of the council be and is directed to have said bonds made and properly prepared and executed to all the same and to deposit the proceeds in the village treasury in a fund to be designated as the Stambury Avenue Fund for the purpose of paying the cost of said improvements, for which purpose the moneys arising from the sale of said bonds is hereby appropriated.

Section 6 That ordinance No 165 passed October 2, 1917, entitled an ordinance "to provide for the issue of bonds in anticipation of the collection of a special assessment for the improvement of Stambury Avenue from the north line of Bond Street to the south line of Maryland Avenue in the Village of Bexley Ohio," be and the same hereby is repealed.

Section 7 This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed April 12 1921

Attest

S. W. Roderick,

A. C. Volpe,

I, S. W. Roderick, Clerk of the Village of Bexley, State of Ohio, do hereby certify that there is no newspaper published in said municipality, and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the council as follows: Main Street & Parkview Ave., Main Street & College Ave., Main Street & Drexel Ave., Broad Street & Drexel Ave., and Parkview Ave. & Platte Ave., each for a period of fifteen days commencing on the 14th day of April 1921

S. W. Roderick,
Clerk of the Village of Bexley, Ohio