

## Resolution # 243 ✓

By me

To submit to the electors of the Village of Bexley, State of Ohio the proposition of exempting from the limitations of Sections 5649-2, 5649-3a and 5649-5b of the General Code all subsequent levies of taxes for interest and sinking fund purposes on account of the bonds in indebtedness of said village on January 20, 1920 and on account of all other bonds which were authorized to be issued either by a vote of the electors at an election held prior to said date or by a resolution or ordinance of the council adopted on or before said date without a vote of the electors as such bonds are designated and described by Section 5649-6a of the General Code.

Whereas, the Council of the Village of Bexley, Ohio is of the opinion and does hereby declare that the amount of taxes that may be raised by the levy of taxes at the maximum rate authorized by Sections 5649-2, 5649-3a and 5649-5b of the General Code within the taxing district of said village for municipal purposes will, during the life of the outstanding bonds of said village on January 20, 1920, and the life of all other bonds which were authorized to be issued either by a vote of the electors at an election held prior to said date or by a resolution or ordinance of the council adopted on or before said date without a vote of the electors, as such bonds are designated and described by Section 5649-6a of the General Code, be insufficient and that it is expedient to exempt from the limitations of Section 5649-2, 5649-3a and 5649-5b of the General Code, all subsequent levies for interest and sinking fund purposes on account of such bonds; now therefore,

Be it resolved by the Council of the Village of Bexley, State of Ohio that the amount of taxes that may be raised by the levy of taxes at the maximum rate authorized by Sections 5649-2, 5649-3a and 5649-5b of the General Code within the taxing district of the village of Bexley, Ohio will during the life of said bonds, be insufficient for the municipal needs of said village and that it be expedient and is necessary to exempt from the limitations of the said Sections 5649-2, 5649-3a and 5649-5b of the General Code, all such subsequent levies for interest and sinking fund purposes on account of the bonds of said village outstanding on January 20, 1920, and on account of all other bonds which were authorized to be issued by said village either by a vote of the electors at an election held prior to said date, or by a

resolution or ordinance of the council adopted on or before said date without a vote of the electors as such bonds are designated and described by Section 5649-6a of the General Code; that the rate of taxes that will be required for interest and sinking fund purposes on account of such bonds in the next succeeding year on the basis of the tax duplicate made up in the year 1921, is five mills on each dollar of said tax duplicate valuation; that the number of years during which said exemption will apply is twenty years.

Be it further Resolved, that the proposition of exempting from the limitations of said Sections 5649-2, 5649-3a, and 5649-5b in the General Code, all subsequent levies of taxes for interest and sinking fund purposes on account of such bonds be submitted to a vote of the qualified electors of said village at the general election to be held in said village on the 8<sup>th</sup> of November, 1921, at the regular place or places of voting in said village, and said election shall be conducted, canvassed and certified in like manner, except as otherwise provided by law, as regular elections in said village for the election of officers thereof.

That the mayor be and he is hereby directed to give public notice of the time and place of holding said election in the manner provided by law.

That the clerk be and he is hereby directed to certify a copy of this resolution to the deputy state auditor and inspector of elections of Franklin County Ohio.

The form of ballot cast at such election shall be:  
 For exempting interest and sinking fund levies on account of outstanding bonds from all tax limitations "Yes"

For exempting interest and sinking fund levies on account of outstanding bonds from all tax limitations "No"

Adopted September 12 1921.

Attest S. N. Roderick,  
 Clerk

A. C. Wolfe Mayor.