

An Ordinance # 163

By M. W. Hatfield

To provide for the issue of Bonds in anticipation of the collection of special assessments for the improvement of Dawson Avenue from Fair Avenue to the improved roadway of Broad Street.

Be it ordained by the Council of the Village of Berkeley:
State of Ohio

Section 1 That bonds of said village shall be issued in the aggregate amount of \$67000⁰⁰ for the purpose of raising money in anticipation of collection of special assessments to pay for the improvement of Dawson Avenue from Fair Avenue to the improved roadway of Broad Street in said village, by grading, curbing, paving the roadway with brick, concrete, bituminous asphalt or some form of treated macadam and constructing the sewer necessary to furnish proper drainage for such improvement and constructing water and sewer connections from the water main to sanitary sewers in said Dawson Avenue to the inner line of the curb in pursuance of ordinance # 112 passed the 14th day of October 1919.

Section 2 That said bonds shall be signed by the mayor and the clerk of said village and shall bear the date of October 1-1920 they shall be of the denomination of 100⁰⁰ each, numbered from 1-67, both inclusive and shall become due and payable on the first day of October, 1930. They shall bear interest at the rate of six per cent (6%) per annum payable semi-annually on the first day of October and April of each year for which purpose trust coupons, bearing a fac-simile of the signature of the village clerk shall be attached to and made part of the said bond. Both principal and interest shall be payable at the office of the Treasurer of said village.

Section 3 Said bonds shall be full general obligations of said village and for the payment of the principal and the interest thereon full faith and credit and the revenues of said village shall be and hereby are pledged.

Section 4 That the council of said village shall levy and collect annually during the term of said bonds, a tax upon all the real and personal property in said village in an amount sufficient to pay the interest on said bonds and provide a sinking fund for their final redemption at maturity, and to provide for the payment of any deficiency in the payment or collection of the assessments or taxes which shall fall due in anticipation of which said bonds are issued.

Section 5

That said bonds shall express upon their face the purpose for which they are issued, and that they are issued in pursuance of this ordinance; and the Finance Committee of this Council be and each is directed to have said bonds properly prepared and executed and sell the same according to law, and deposit the proceeds in the village treasury in a fund to be designated as "Dawson Avenue Improvement Fund" for the purpose of paying the cost of said improvement and for which purpose said money is hereby appropriated.

Section 6

This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed September 28-1920

Attest

St. Rodenick
 Clerk A. C. Wolfe Mayor

I, E. W. Rodenick, Clerk of the Village of Berley, State of Ohio, do hereby certify that there is no newspaper published in said municipality, and that at publication of the foregoing Ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council, as follows: Main Street & Parkview Ave., Main Street & College Ave., Main Street & Drexel Ave., Broad Street & Drexel Ave. and Parkview Ave. & Platte Ave. each for a period of fifteen days commencing on the 28th day of September 1920

E. W. Rodenick
 Clerk of the Village of Berley, Ohio