

An Ordinance
By the Council

To provide for the issue of additional bonds in anticipation of the collection of special assessments for the improvement of Besley Avenue from Dawson Avenue to Passady Avenue.

Be it ordained by the Council of the Village of Besley, State of Ohio, to-wit:

Section 1

That, in addition to bonds in the sum of \$8000⁰⁰ heretofore issued, the bonds of said village shall be issued in the aggregate amount of \$16000⁰⁰ for the purpose of raising money in anticipation of collection of special assessments to pay for the improvement of Besley Avenue from Dawson Avenue to Passady Avenue in said village, by grading, curbing, paving the roadway with asphalt, and constructing the sewers necessary to furnish proper drainage for such improvement and constructing water and sewer connections from the water main to sanitary sewers in said Besley Avenue to the inner line of the curb in pursuance of Ordinance #204 passed the 10th day of June 1919.

Section 2

That said bonds shall be signed by the mayor and the clerk of said village and shall bear the date of October 1-1920. They shall be of the denomination of \$800⁰⁰ each numbered from 1 to 20, both inclusive, and shall become due and payable on the first day of October 1930. They shall bear interest at the rate of six per cent (6%) per annum, payable semi-annually on the first day of October and April of each year, for which proper interest coupons bearing a facsimile of the signature of the village clerk shall be attached to and made part of the said bonds. Both principal and interest shall be payable at the office of the Treasurer of said village.

Section 3

Said bonds shall be full general obligations of said village and for the payment of the principal and the interest thereon full faith and credit and the revenues of said village shall be pledged and thereunto pledged.

Section 4

That the council of said village shall levy and collect annually during the term of said bonds, a tax upon all the real and personal property in said village in an amount sufficient to pay the interest on said bonds and provide a sinking fund for their final redemption at maturity, and to provide for the payment of any deficiency in the payment or collection of the assessments as the same fall due, in anticipation of which said bonds are issued.

Section 5

That said bonds shall represent their face the purpose for which they are issued, and that they are issued in pursuance of this ordinance; and the finance committee of this council be and hereby is directed to have said bonds properly prepared and executed and sell the same according to law and deposit the proceeds in the village treasury in a fund to be designated as Bexley Avenue Fund for the purpose of paying the cost of said improvement and for which purpose said money is hereby appropriated.

Section 6

This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed September 28, 1920

Attest
D. W. Goddard
 Clerk

A. C. Boyce Mayor

I, S. W. Esterich, Clerk of the Village of Bexley, State of Ohio, do hereby certify that there is no newspaper published in said municipality, and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council, as follows: Main Street & Parkview Ave., Main Street & College Ave., Main Street & Drexel Ave., Broad Street & Drexel Ave. and Parkview Ave. & Platte Ave. each for a period of fifteen days commencing on the 28th day of Sept. 1920

D. W. Goddard
 Clerk of the Village of Bexley, Ohio

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