ordinance no. 74

DETERMINING TO PROCEED WITH THE IMPROVEMENT OF TOWN STREET FROM PARKVIEW AVENUE TO DREXEL AVENUE IN THE VILLAGE OF BEXLEY, OHIO

Be It Ordained by the Council of the Village of Bexley, State of Ohio:

Section 1. That it is hereby determined to proceed with the improvement of Town Street from Parkview Avenue to Drexel Avenue in said Village by grading, curbing, paving the roadway with brick, concrete, some form of asphalt or some form of treated macadam, constructing the sewers necessary to furnish proper drainage for such improvement and constructing water and sewer connections from the water main and sewer in said street to the inner line of the curbs on said street, in accordance with the resolution declaring it necessary to improve said street, adopted by the Council of said Village on the 18th day of March, 1915, and in accordance with the plans, specifications, estimates and profiles of said proposed improvement heretofore approved and now on file in the office of the Clerk of said Village.

Section 2. That all claims for damages resulting therefrom shall be judicially inquired into after the completion of the proposed improvement and the Village Solicitor be and he hereby is authorized and directed to institute proceedings in a court of competent jurisdiction to inquire into such claims.

Section 3. That the whole cost of said improvement, together with the interest on bonds issued in anticipation of the collection of assessments to be levied for said improvement and all other necessary expenditures, less one fiftieth (1/50) thereof and the cost of intersections, shall be assessed in proportion to the special benefits which may result from the improvement upon the following described lots and lands towit: All lots and lands fronting, bounding or abutting upon said improvement on said street between Parkview Avenue and Drexel Avenue, which said lots and lands are hereby determined to be specially benefited by said improvement, and in an amount equal to the cost thereof.

Section 4. That the sum of <u>Newnkundard Section</u> Dollars be and the same hereby is appropriated from the street improvement and intersection fund to pay the remainder and cost of said improvement.

Section 5. That the assessments so to be levied shall be paid in ten annual installments with interest on deferred payments at a rate not exceeding six per cent (6%) per annum; provided that the owner of any property assessed may, at his option, pay such assessments or any part of the installments thereof, at any time after said assessment has been levied, with interest to the seminannual interest day of said bonds next following date of payment.

Section 6. That bonds of the Village of Bexley Ohio, shall be issued in anticipation of the collection of assessments by installments, and in an amount equal thereto.

Section 7. That the Clerk of said Village be and he hereby is authorized and directed to advertise for bids for the construction of said improvement according to law.

Section 8. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed Mul 22 , 1915.

Attest:

Village Clark

Mayor of the Village of Bexley, Ohio