

7

RESOLUTION NO. 115

TO IMPROVE DREXEL AVENUE FROM NORTH LINE OF BROAD STREET TO  
NORTH LINE OF DENVER AVENUE.

RESOLVED, By the council of the village of Bexley, State of  
Ohio:

(a) That it is necessary to improve Drexel Avenue from the North line of Broad Street to North line of Denver Avenue of said village by grading, curbing, paving the roadway with brick, concrete, some form of asphalt or some form of treated macadam, constructing the sewers necessary to furnish proper drainage for such improvement, and constructing water and sewer connections from the water main and sewer in said Avenue to the inner line of the curbs on said avenue; in accordance with the plans, specifications, estimates and profiles of said proposed improvement prepared by the engineer of said Village, which plans are hereby approved:

(b) That the grade of said avenue as improved shall be as shown on the plans and profiles to wit:

West Curb: Beginning at the intersection of the West Curb of Drexel Avenue with the North line of Broad Street at an elevation of 111.6 ft., Village datum; thence by an .855% ascending grade for 310 ft. to a point in Platt Avenue at elevation 114.25 ft; thence level for 40 ft; thence by a 0.3% ascending grade 1220 ft; to a point at elevation 117.91 on the North line of Denver.

East Curb: The East curb is the same grade as the West curb.

(c) That the whole cost of said improvement, less one-fiftieth thereof and the cost of intersections, shall be assessed in proportion to the special benefits which may result from the improvement upon the following described lots and lands, to wit: All lots and lands bounding and abutting upon the proposed improvement, which said lots and lands are hereby determined to be specially benefited by said improvement, and in an amount equal to the cost thereof.

(d) That the assessments so to be levied shall be paid in ten annual installments, with interest on deferred payments at a rate not exceeding six per cent per annum; provided that the owner of any property assessed may, at his option, pay such assessment or any number of installments of the same at any time after such assessment has been levied, with interest to the semi-annual interest day of said bonds next following date of payment;

(e) That bonds of said village of Bexley Ohio, shall be issued in anticipation of collection of the assessments by installments, and in an amount equal thereto;

(f) That the remainder of the entire cost of said improvement shall be paid by the issuance of bonds of the village in the manner provided by law.

Adopted March 18, 1915.

Attest:

P. Chester A. Miller  
Clerk

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Mayor