



AUGUST 2025 FINANCIAL REPORT

KEY TAKEAWAYS

GENERAL FUND REVENUE

Outlook: Meeting expectations

Total revenue remains in line with expectations, with 73.45% received through August. Receipts are \$578,449 higher than August 2024, primarily driven by:

- Higher income tax collections
- Increased Local Government Fund distributions
- Higher interest earnings
- Growth in building permits
- Income tax revenue collections through August were \$1,171,027 above the year-to-date forecast. To date, we have collected 76.69% of the projected income tax revenue.

GENERAL FUND EXPENDITURES

Outlook: Meeting expectations

Overall, total expenditures account for 56% of the budget. Expenditures are on par with August 2024.

- Fire contract reduced due to prior year corrections. In 2024, the second-half invoice was paid in September, so next month will reflect a larger variance. The 2025 contract has already been paid in full.
- Decrease in the street fund transfer.

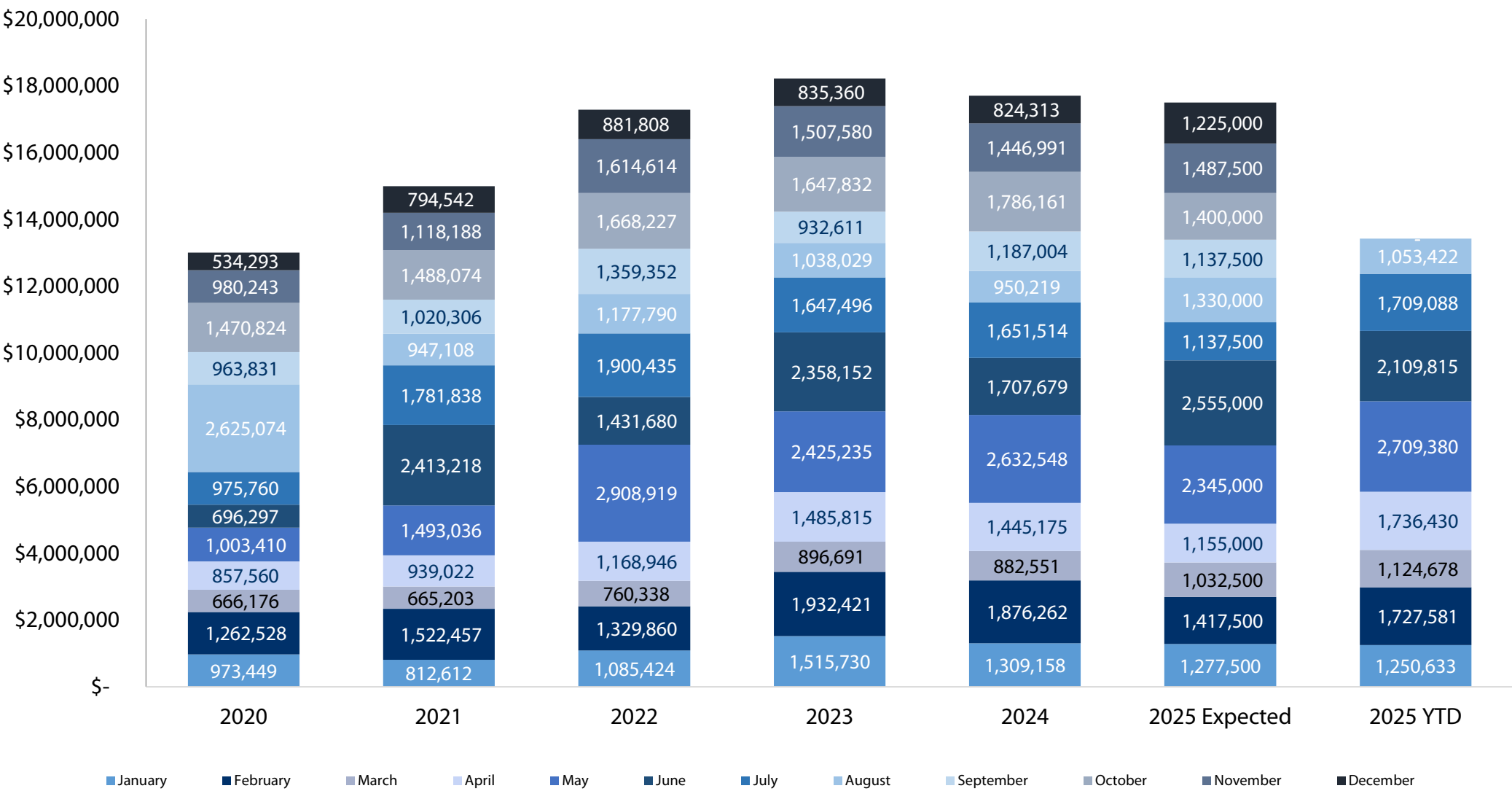
Several departments show increased spending:

- Higher salaries and wages across all departments.
- Increased Finance Department costs related to bank fees and property and casualty insurance.
- Higher Development Department spending for newsletters, mailings, and strategic planning.
- Elevated consulting fees in the Building and Parks Maintenance Department.



CITY OF BEXLEY FINANCE DEPARTMENT MONTHLY REPORT | AUGUST 2025

INCOME TAX REVENUE BY MONTH



MONTH	2020	2021	2022	2023	2024	2025 EXPECTED	2025 YTD	2025 EXPECTED VS YTD	VARIANCE FROM 2024
January	\$ 973,449	\$ 812,612	\$ 1,085,424	\$ 1,515,730	\$ 1,309,158	\$ 1,277,500	\$ 1,250,633	\$ (26,867)	\$ (58,525)
February	1,262,528	1,522,457	1,329,860	1,932,421	1,876,262	1,417,500	1,727,581	310,081	(148,681)
March	666,176	665,203	760,338	896,691	882,551	1,032,500	1,124,678	92,178	242,128
April	857,560	939,022	1,168,946	1,485,815	1,445,175	1,155,000	1,736,430	581,430	291,255
May	1,003,410	1,493,036	2,908,919	2,425,235	2,632,548	2,345,000	2,709,380	364,380	76,832
June	696,297	2,413,218	1,431,680	2,358,152	1,707,679	2,555,000	2,109,815	(445,185)	402,136
July	975,760	1,781,838	1,900,435	1,647,496	1,651,514	1,137,500	1,709,088	571,588	57,575
August	2,625,074	947,108	1,177,790	1,038,029	950,219	1,330,000	1,053,422	(276,578)	103,203
September	963,831	1,020,306	1,359,352	932,611	1,187,004	1,137,500	-	-	-
October	1,470,824	1,488,074	1,668,227	1,647,832	1,786,161	1,400,000	-	-	-
November	980,243	1,118,188	1,614,614	1,507,580	1,446,991	1,487,500	-	-	-
December	534,293	794,542	881,808	835,360	824,313	1,225,000	-	-	-
TOTAL	\$ 13,009,446	\$ 14,995,603	\$ 17,287,393	\$ 18,222,951	\$ 17,699,573	\$ 17,500,000	\$ 13,421,027	\$ 1,171,027	\$ 965,922

MONTH	2020	2021	2022	2023	2024	2025 EXPECTED	2025 YTD
MTD ACCUMULATED % OF ANNUAL TAX RECEIVED							
January	7.48%	5.42%	6.28%	8.32%	7.40%	7.30%	7.15%
February	17.19%	15.57%	13.97%	18.92%	18.00%	15.40%	17.02%
March	22.31%	20.01%	18.37%	23.84%	22.98%	21.30%	23.45%
April	28.90%	26.27%	25.13%	32.00%	31.15%	27.90%	33.37%
May	36.61%	36.23%	41.96%	45.30%	46.02%	41.30%	48.85%
June	41.97%	52.32%	50.24%	58.25%	55.67%	55.90%	60.91%
July	49.47%	64.20%	61.23%	67.29%	65.00%	62.40%	70.67%
August	69.64%	70.52%	68.05%	72.98%	70.37%	70.00%	76.69%
September	77.05%	77.32%	75.91%	78.10%	77.08%	76.50%	
October	88.36%	87.24%	85.56%	87.14%	87.17%	84.50%	
November	95.89%	94.70%	94.90%	95.42%	95.34%	93.00%	
December	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

NOTE

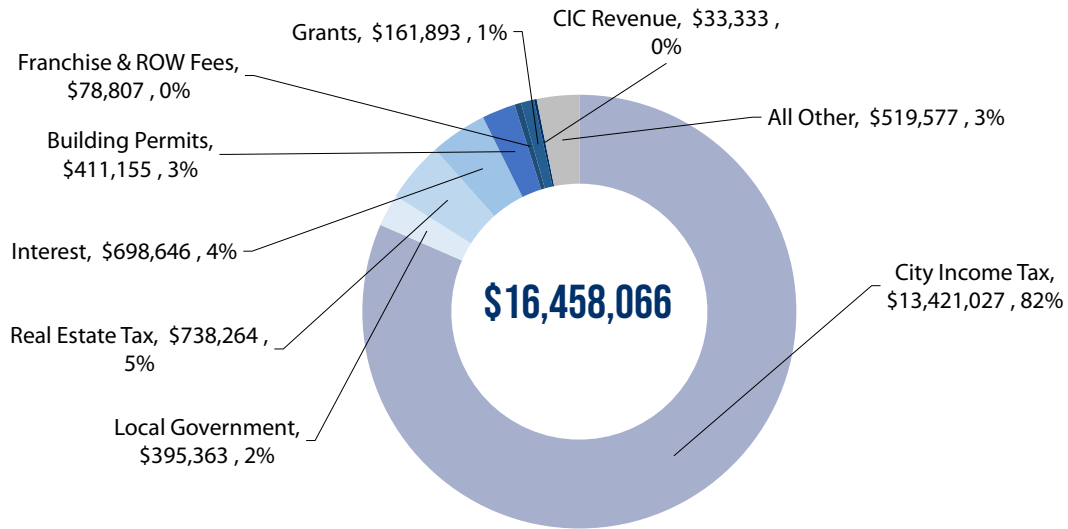
The "MTD Accumulated % of Annual Tax Received" table reveals minimal variance in historical totals.

As of August, we remain slightly above target when compared to previous years.



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GENERAL FUND REVENUE



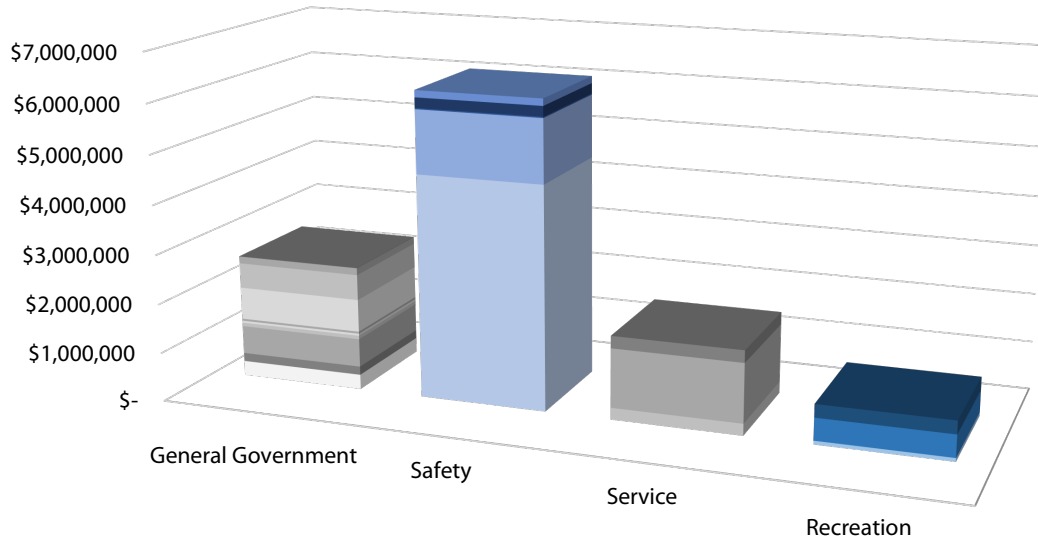
TARGET 66.67%

	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
GENERAL FUND REVENUE						
City Income Tax	\$ 17,500,000	\$ 13,421,027	\$ 12,455,105	\$ 965,922	7.76%	76.69%
Local Government Fund	575,000	395,363	358,811	36,552	10.19%	68.76%
Real Estate Tax	845,716	738,264	736,871	1,394	0.19%	87.29%
Interest	900,000	698,646	660,774	37,871	5.73%	77.63%
Building Permits	500,000	411,155	322,848	88,307	27.35%	82.23%
Franchise & ROW Fees	200,000	78,807	87,183	(8,375)	-9.61%	39.40%
Grants	1,410,000	161,893	577,621	(415,728)	-71.97%	11.48%
CIC Revenue	-	33,333	111,667	(78,333)	-70.15%	133.00%
All Other	476,636	519,577	568,738	(49,161)	-8.64%	109.01%
TOTAL REVENUE	\$ 22,407,352	\$ 16,458,066	\$ 15,879,617	\$ 578,449	3.64%	73.45%



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GENERAL FUND EXPENDITURES



TARGET 66.67%

	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
GENERAL GOVERNMENT						
Mayor's Office	\$ 503,288	\$ 300,388	\$ 414,055	\$ (113,667)	-27.45%	59.69%
Grants	1,410,000	173,618	148,684	24,935	16.77%	12.31%
Auditor's Office	109,908	57,019	-	57,019	0.00%	51.88%
Finance Department	964,497	579,515	541,350	38,165	7.05%	60.08%
Attorney's Office	162,000	73,578	93,051	(19,473)	-20.93%	45.42%
Civil Service	116,200	44,464	57,592	(13,128)	-22.79%	38.26%
City Council	75,740	41,547	43,092	(1,546)	-3.59%	54.85%
Mayor's Court	205,400	119,937	119,789	148	0.12%	58.39%
Development Office	419,357	199,142	107,177	91,965	85.81%	47.49%
Technology	563,321	344,893	344,060	833	0.24%	61.22%
Building Department	875,924	516,509	559,456	(42,947)	-7.68%	58.97%
Senior Programs	237,674	140,700	142,416	(1,716)	-1.21%	59.20%
Boards and Commissions	21,576	6,461	4,857	1,604	33.03%	29.95%
SAFETY						
Police Department	\$ 7,022,241	\$ 4,555,561	\$ 4,472,166	\$ 83,395	1.86%	64.87%
Fire Contract	3,075,633	1,285,972	1,313,215	(27,243)	-2.07%	41.81%
Disaster Relief	22,655	22,655	20,456	2,198	10.75%	100.00%
Street Lighting	437,771	208,525	196,410	12,115	6.17%	47.63%
Health Department	150,547	142,500	141,445	1,055	0.75%	94.65%
SERVICE						
Service Administration	\$ 465,121	\$ 240,781	\$ 178,293	\$ 62,488	35.05%	51.77%
Building and Parks Maintenance	1,941,823	1,208,667	1,183,224	25,444	2.15%	62.24%
Street Fund Transfer	250,000	250,000	450,000	(200,000)	-44.44%	100.00%
RECREATION						
Jeffrey Mansion	\$ 169,600	\$ 73,780	\$ 82,926	\$ (9,146)	-11.03%	43.50%
Parks	716,464	457,206	426,610	30,596	7.17%	63.81%
Recreation Transfer	270,000	270,000	270,000	-	0.00%	100.00%
TOTAL OPERATING EXPENSE	\$ 20,186,740	\$ 11,313,418	\$ 11,310,324	\$ 3,094	0.03%	56.04%



GENERAL FUND BALANCE SUMMARY

TARGET 66.67%

	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
GENERAL FUND REVENUE						
TOTAL REVENUE	\$ 22,407,352	\$ 16,458,066	\$ 15,879,617	\$ 578,449	3.64%	73.45%
GENERAL FUND EXPENDITURES						
TOTAL OPERATING EXPENSE	\$ 20,186,740	\$ 11,313,418	\$ 11,310,324	\$ 3,094	0.03%	56.04%
DEBT SERVICE						
Transfer to Bond Retirement	\$ 1,224,358	\$ 1,224,358	\$ 1,224,438	\$ (80)	-0.01%	100.00%
TOTAL DEBT SERVICE	\$ 1,224,358	\$ 1,224,358	\$ 1,224,438	\$ (80)	-0.01%	100.00%
OTHER FINANCING USES						
TOTAL OTHER FINANCING USES	\$ 2,536,500	\$ 2,536,500	\$ 2,205,000	\$ 331,500	15.03%	100.00%
TOTAL GENERAL FUND EXPENSE	\$ 23,947,598	\$ 15,074,276	\$ 14,739,762	\$ 334,514	2.27%	62.95%
TOTAL REVENUE OVER EXPENDITURES	\$ (1,540,246)	\$ 1,383,790	\$ 1,139,855	\$ 243,936	21.40%	



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NON-GENERAL OPERATING FUNDS

TARGET 66.67%

STATE HIGHWAY FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Auto License Tax 7.5%	\$ 4,200	\$ 3,298	\$ 3,124	\$ 174	5.57%	78.52%
Gasoline Excise Tax & License Tax 7.5%	42,000	28,384	28,609	(226)	-0.79%	67.58%
Interest	2,100	1,619	1,712	(92)	-5.40%	77.11%
TOTAL REVENUE	\$ 48,300	\$ 33,301	\$ 33,445	\$ (144)	-0.43%	68.95%
EXPENDITURES						
State Highway	\$ 58,755	\$ 44,101	\$ 40,845	\$ 3,256	7.97%	75.06%
TOTAL EXPENDITURES	\$ 58,755	\$ 44,101	\$ 40,845	\$ 3,256	7.97%	75.06%
Revenue Over (Under) Expense	\$ (10,455)	\$ (10,800)	\$ (7,400)	\$ (3,400)	45.95%	

STREET MAINTENANCE AND REPAIR FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Auto Licence Tax 92.5%	\$ 52,000	\$ 40,674	\$ 38,528	\$ 2,146	5.57%	78.22%
Gasoline Excise Tax 92.5%	530,000	350,064	352,850	(2,786)	-0.79%	66.05%
Permissive Tax (State)	80,000	55,275	53,306	1,969	3.69%	69.09%
Permissive Tax (County)	55,000	-	50,000	(50,000)	0.00%	0.00%
Interest	10,000	7,881	8,038	(157)	-1.95%	78.81%
Transfers from General Fund	450,000	250,000	450,000	(200,000)	-44.44%	55.56%
TOTAL REVENUE	\$ 1,177,000	\$ 703,894	\$ 952,722	\$ (248,828)	-26.12%	59.80%
EXPENDITURES						
Street Construction	\$ 1,002,959	\$ 639,211	\$ 653,049	\$ (13,838)	-2.12%	63.73%
Debt Service	73,420	73,420	73,421	(1)	0.00%	100.00%
TOTAL EXPENDITURES	\$ 1,076,379	\$ 712,631	\$ 726,469	\$ (13,839)	-1.90%	66.21%
Revenue Over (Under) Expense	\$ 100,621	\$ (8,737)	\$ 226,252	\$ (234,990)	-103.86%	

RECREATION FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Recreation Programs	\$ 580,000	\$ 372,228	\$ 324,669	\$ 47,559	14.65%	64.18%
Mansion and Facility Rentals	168,000	111,385	98,241	13,144	13.38%	66.30%
Jeffrey Summer Camp	680,000	759,244	621,175	138,068	22.23%	111.65%
Preschool	423,000	213,039	190,845	22,194	11.63%	50.36%
Before and After Care	590,000	274,680	292,117	(17,438)	-5.97%	46.56%
Miscellaneous	1,000	833	8,229	(7,396)	-89.88%	83.30%
Transfers from General Fund	270,000	270,000	270,000	-	0.00%	100.00%
TOTAL REVENUE	\$ 2,712,000	\$ 2,001,409	\$ 1,805,276	\$ 196,133	10.86%	73.80%
EXPENDITURES						
Recreation Administration	\$ 784,666	\$ 543,964	\$ 487,630	\$ 56,335	11.55%	69.32%
Recreation Programs	468,056	307,005	268,656	38,349	14.27%	65.59%
Jeffrey Preschool	427,691	247,335	180,805	66,531	36.80%	57.83%
Before and After Care	467,712	258,626	262,375	(3,749)	-1.43%	55.30%
Jeffrey Summer Camp	578,614	426,314	435,663	(9,349)	-2.15%	73.68%
Capital	190,000	-	-	-	0.00%	0.00%
Transfers	111,897	111,897	111,965	(68)	-0.06%	100.00%
TOTAL EXPENDITURES	\$ 3,028,636	\$ 1,895,141	\$ 1,747,094	\$ 148,047	8.47%	62.57%
Revenue Over (Under) Expense	\$ (316,636)	\$ 106,268	\$ 58,182	\$ 48,086	82.65%	

WATER FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Receipts from Residents	\$ 3,200,000	\$ 2,111,954	\$ 1,938,746	\$ 173,208	8.93%	66.00%
Capital Fee	320,000	216,279	202,917	13,362	6.59%	67.59%
Miscellaneous	-	165	14,041	(13,877)	-98.83%	0.00%
Transfers	-	921,500	567,605	353,895	0.00%	0.00%
TOTAL REVENUE	\$ 3,520,000	\$ 3,249,898	\$ 2,723,310	\$ 526,588	19.34%	92.33%

EXPENDITURES						
Water Administration	\$ 2,774,728	\$ 1,904,137	\$ 1,050,323	\$ 853,815	81.29%	68.62%
Water Distribution	818,253	362,841	324,099	38,742	11.95%	44.34%
Debt Service	413,945	311,273	279,430	31,844	11.40%	75.20%
TOTAL EXPENDITURES	\$ 4,006,926	\$ 2,578,252	\$ 1,653,851	\$ 924,401	55.89%	64.34%

Revenue Over (Under) Expense \$ (486,926) \$ 671,646 \$ 1,069,459 \$ (397,813) -37.20%

SEWER FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Receipts from Residents	\$ 3,000,000	\$ 2,227,354	\$ 2,136,820	\$ 90,534	4.24%	74.25%
Capital Fee	90,000	64,396	59,966	4,430	7.39%	71.55%
Miscellaneous	-	1,620	1,620	-	0.00%	0.00%
TOTAL REVENUE	\$ 3,090,000	\$ 2,293,370	\$ 2,198,406	\$ 94,964	4.32%	74.22%

EXPENDITURES						
Sewer Administration	\$ 2,309,130	\$ 1,564,135	\$ 1,555,822	\$ 8,312	0.53%	67.74%
Sewer Services	1,032,584	283,361	250,256	33,105	13.23%	27.44%
Debt Service	101,369	56,105	49,656	6,449	12.99%	55.35%
TOTAL EXPENDITURES	\$ 3,443,083	\$ 1,903,601	\$ 1,855,734	\$ 47,866	2.58%	55.29%

Revenue Over (Under) Expense \$ (353,083) \$ 389,769 \$ 342,671 \$ 47,098 -13.74%

REFUSE FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Receipts from Residents	\$ 1,500,000	\$ 1,115,956	\$ 1,071,984	\$ 43,972	4.10%	74.40%
Recycling Program	10,000	7,107	6,921	\$ 185	0.00%	71.07%
TOTAL REVENUE	\$ 1,510,000	\$ 1,123,062	\$ 1,078,905	\$ 44,157	4.09%	74.37%

EXPENDITURES						
Refuse Administration	\$ 1,707,160	\$ 959,669	\$ 996,227	\$ (36,558)	-3.67%	56.21%
TOTAL EXPENDITURES	\$ 1,707,160	\$ 959,669	\$ 996,227	\$ (36,558)	-3.67%	56.21%

Revenue Over (Under) Expense \$ (197,160) \$ 163,393 \$ 82,678 \$ 80,715 97.63%

SWIMMING POOL FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Memberships, etc.	\$ 305,000	\$ 294,371	\$ 287,611	\$ 6,760	2.35%	96.51%
Transfer	125,000	125,000	125,000	-	0.00%	100.00%
TOTAL REVENUE	\$ 430,000	\$ 419,371	\$ 412,611	\$ 6,760	1.64%	97.53%

EXPENDITURES						
Swimming Pool Operations	\$ 504,570	\$ 419,724	\$ 398,873	\$ 20,851	5.23%	83.18%
Pool Concessions	4,000	688	670	18	0.00%	17.20%
TOTAL EXPENDITURES	\$ 508,570	\$ 420,412	\$ 399,543	\$ 20,869	5.22%	82.67%

Revenue Over (Under) Expense \$ (78,570) \$ (1,041) \$ 13,068 \$ (14,109) -107.97%