



JULY 2025 FINANCIAL REPORT

KEY TAKEAWAYS

GENERAL FUND REVENUE

Outlook: Meeting expectations

Total revenue remains in line with expectations, with 66.26% received through July. Receipts are \$465,750 higher than July 2024, primarily driven by:

- Higher income tax collections
- Increased Local Government Fund distributions
- Higher interest earnings
- Growth in building permits
- Income tax revenue collections through July were \$1,447,605 above the year-to-date forecast. To date, we have collected 70.67% of the projected income tax revenue.

GENERAL FUND EXPENDITURES

Outlook: Meeting expectations

Overall, total expenditures account for 47.3% of the budget. Expenditures are \$577,717 lower than July 2024. This decrease is primarily due to:

- Reduction in the fire contract due to prior year corrections.
- Decrease in the street fund transfer.

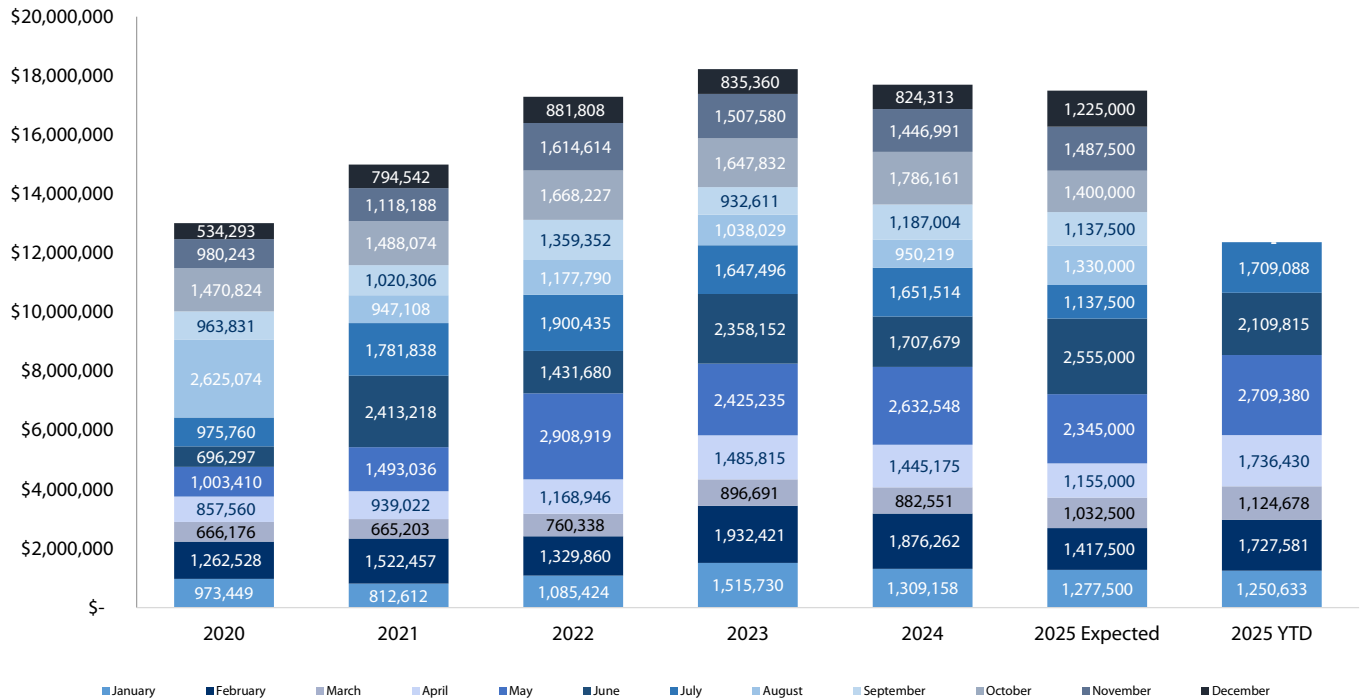
However, several departments show increased spending:

- Higher salaries and wages across all departments.
- Increased Finance Department costs related to bank fees and property and casualty insurance.
- Higher Development Department spending for newsletters, mailings, and strategic planning.
- Elevated consulting fees in the Building and Parks Maintenance Department.



CITY OF BEXLEY FINANCE DEPARTMENT MONTHLY REPORT | JULY 2025

INCOME TAX REVENUE BY MONTH



MONTH	2020	2021	2022	2023	2024	2025 EXPECTED	2025 YTD	2025 EXPECTED VS YTD	VARIANCE FROM 2024
January	\$ 973,449	\$ 812,612	\$ 1,085,424	\$ 1,515,730	\$ 1,309,158	\$ 1,277,500	\$ 1,250,633	\$ (26,867)	\$ (58,525)
February	1,262,528	1,522,457	1,329,860	1,932,421	1,876,262	1,417,500	1,727,581	310,081	(148,681)
March	666,176	665,203	760,338	896,691	882,551	1,032,500	1,124,678	92,178	242,128
April	857,560	939,022	1,168,946	1,485,815	1,445,175	1,155,000	1,736,430	581,430	291,255
May	1,003,410	1,493,036	2,908,919	2,425,235	2,632,548	2,345,000	2,709,380	364,380	76,832
June	696,297	2,413,218	1,431,680	2,358,152	1,707,679	2,555,000	2,109,815	(445,185)	402,136
July	975,760	1,781,838	1,900,435	1,647,496	1,651,514	1,137,500	1,709,088	571,588	57,575
August	2,625,074	947,108	1,177,790	1,038,029	950,219	1,330,000	-	-	-
September	963,831	1,020,306	1,359,352	932,611	1,187,004	1,137,500	-	-	-
October	1,470,824	1,488,074	1,668,227	1,647,832	1,786,161	1,400,000	-	-	-
November	980,243	1,118,188	1,614,614	1,507,580	1,446,991	1,487,500	-	-	-
December	534,293	794,542	881,808	835,360	824,313	1,225,000	-	-	-
TOTAL	\$ 13,009,446	\$ 14,995,603	\$ 17,287,393	\$ 18,222,951	\$ 17,699,573	\$ 17,500,000	\$ 12,367,605	\$ 1,447,605	\$ 862,719

MONTH	2020	2021	2022	2023	2024	2025 EXPECTED	2025 YTD
MTD ACCUMULATED % OF ANNUAL TAX RECEIVED							
January	7.48%	5.42%	6.28%	8.32%	7.40%	7.30%	7.15%
February	17.19%	15.57%	13.97%	18.92%	18.00%	15.40%	17.02%
March	22.31%	20.01%	18.37%	23.84%	22.98%	21.30%	23.45%
April	28.90%	26.27%	25.13%	32.00%	31.15%	27.90%	33.37%
May	36.61%	36.23%	41.96%	45.30%	46.02%	41.30%	48.85%
June	41.97%	52.32%	50.24%	58.25%	55.67%	55.90%	60.91%
July	49.47%	64.20%	61.23%	67.29%	65.00%	62.40%	70.67%
August	69.64%	70.52%	68.05%	72.98%	70.37%	70.00%	
September	77.05%	77.32%	75.91%	78.10%	77.08%	76.50%	
October	88.36%	87.24%	85.56%	87.14%	87.17%	84.50%	
November	95.89%	94.70%	94.90%	95.42%	95.34%	93.00%	
December	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

NOTE

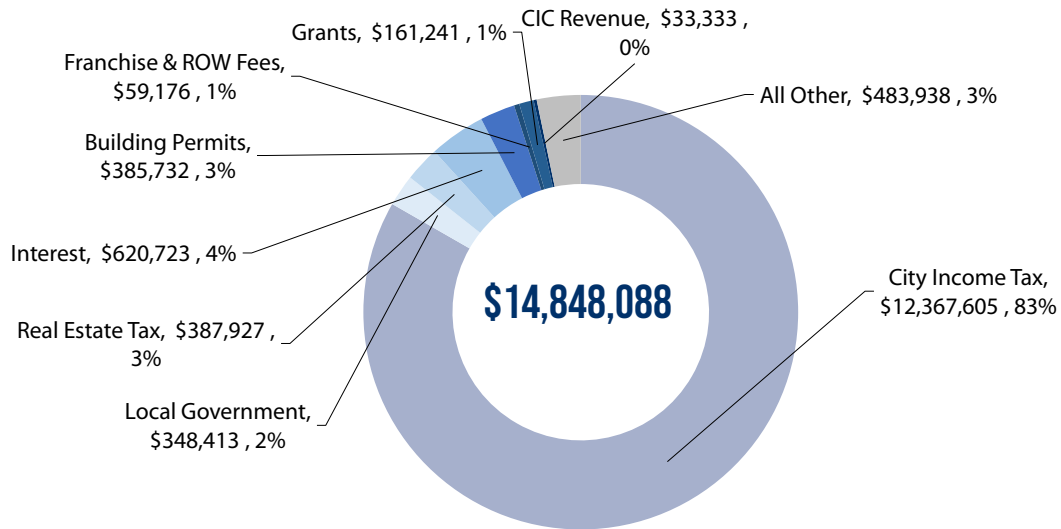
The "MTD Accumulated % of Annual Tax Received" table reveals minimal variance in historical totals.

As of July, we remain slightly above target when compared to previous years.



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GENERAL FUND REVENUE

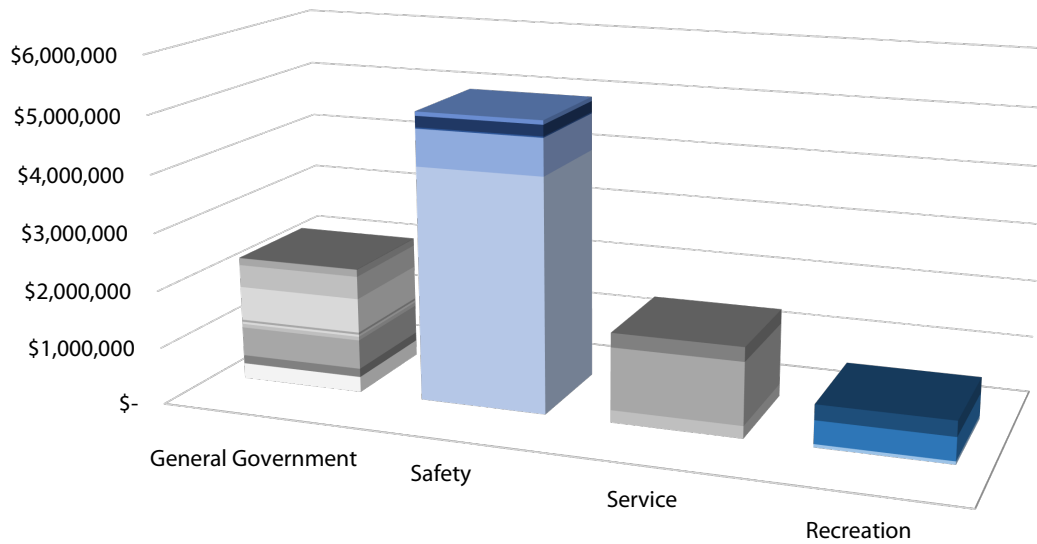


TARGET 58.33%

	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
GENERAL FUND REVENUE						
City Income Tax	\$ 17,500,000	\$ 12,367,605	\$ 11,504,886	\$ 862,719	7.50%	70.67%
Local Government Fund	575,000	348,413	317,287	31,126	9.81%	60.59%
Real Estate Tax	845,716	387,927	396,442	(8,516)	-2.15%	45.87%
Interest	900,000	620,723	583,009	37,714	6.47%	68.97%
Building Permits	500,000	385,732	297,127	88,605	29.82%	77.15%
Franchise & ROW Fees	200,000	59,176	61,341	(2,164)	-3.53%	29.59%
Grants	1,410,000	161,241	576,621	(415,379)	-72.04%	11.44%
CIC Revenue	-	33,333	107,500	(74,167)	-68.99%	133.00%
All Other	476,636	483,938	538,126	(54,188)	-10.07%	101.53%
TOTAL REVENUE	\$ 22,407,352	\$ 14,848,088	\$ 14,382,338	\$ 465,750	3.24%	66.26%



GENERAL FUND EXPENDITURES



TARGET 58.33%

	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
GENERAL GOVERNMENT						
Mayor's Office	\$ 503,288	\$ 271,204	\$ 365,212	\$ (94,008)	-25.74%	53.89%
Grants	1,410,000	150,145	113,806	36,339	31.93%	10.65%
Auditor's Office	109,908	32,593	-	32,593	0.00%	29.65%
Finance Department	964,497	514,580	453,583	60,997	13.45%	53.35%
Attorney's Office	162,000	65,066	54,838	10,228	18.65%	40.16%
Civil Service	116,200	39,167	50,728	(11,561)	-22.79%	33.71%
City Council	75,740	36,790	37,159	(368)	-0.99%	48.57%
Mayor's Court	205,400	104,388	105,779	(1,392)	-1.32%	50.82%
Development Office	419,357	178,085	95,163	82,922	87.14%	42.47%
Technology	563,321	317,285	317,859	(574)	-0.18%	56.32%
Building Department	875,924	397,395	522,234	(124,840)	-23.90%	45.37%
Senior Programs	237,674	123,840	125,019	(1,179)	-0.94%	52.10%
Boards and Commissions	21,576	6,454	4,851	1,603	33.06%	29.91%
SAFETY						
Police Department	\$ 7,022,241	\$ 4,088,310	\$ 3,964,749	\$ 123,560	3.12%	58.22%
Fire Contract	3,075,633	642,986	1,313,215	(670,229)	-51.04%	20.91%
Disaster Relief	22,655	22,655	20,456	2,198	10.75%	100.00%
Street Lighting	437,771	192,350	136,279	56,071	41.14%	43.94%
Health Department	150,547	73,654	68,043	5,611	8.25%	48.92%
SERVICE						
Service Administration	\$ 465,121	\$ 217,507	\$ 162,611	\$ 54,896	33.76%	46.76%
Building and Parks Maintenance	1,941,823	1,092,709	1,038,890	53,819	5.18%	56.27%
Street Fund Transfer	250,000	250,000	450,000	(200,000)	-44.44%	100.00%
RECREATION						
Jeffrey Mansion	\$ 169,600	\$ 57,092	\$ 72,690	\$ (15,598)	-21.46%	33.66%
Parks	716,464	404,809	383,617	21,192	5.52%	56.50%
Recreation Transfer	270,000	270,000	270,000	-	0.00%	100.00%
TOTAL OPERATING EXPENSE	\$ 20,186,740	\$ 9,549,064	\$ 10,126,781	\$ (577,717)	-5.70%	47.30%



CITY OF BEXLEY FINANCE DEPARTMENT MONTHLY REPORT | JULY 2025

GENERAL FUND BALANCE SUMMARY

TARGET 58.33%

	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
GENERAL FUND REVENUE						
TOTAL REVENUE	\$ 22,407,352	\$ 14,848,088	\$ 14,382,338	\$ 465,750	3.24%	66.26%
GENERAL FUND EXPENDITURES						
TOTAL OPERATING EXPENSE	\$ 20,186,740	\$ 9,549,064	\$ 10,126,781	\$ (577,717)	-5.70%	47.30%
DEBT SERVICE						
Transfer to Bond Retirement	\$ 1,224,358	\$ 1,224,358	\$ 1,224,438	\$ (80)	-0.01%	100.00%
TOTAL DEBT SERVICE	\$ 1,224,358	\$ 1,224,358	\$ 1,224,438	\$ (80)	-0.01%	100.00%
OTHER FINANCING USES						
TOTAL OTHER FINANCING USES	\$ 2,536,500	\$ 2,536,500	\$ 2,205,000	\$ 331,500	15.03%	100.00%
TOTAL GENERAL FUND EXPENSE	\$ 23,947,598	\$ 13,309,922	\$ 13,556,219	\$ (246,297)	-1.82%	55.58%
TOTAL REVENUE OVER EXPENDITURES	\$ (1,540,246)	\$ 1,538,166	\$ 826,119	\$ 712,047	86.19%	



CITY OF BEXLEY FINANCE DEPARTMENT MONTHLY REPORT | JULY 2025

NON-GENERAL OPERATING FUNDS

TARGET 58.33%

STATE HIGHWAY FUND							
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET	
Auto License Tax 7.5%	\$ 4,200	\$ 2,851	\$ 2,758	\$ 93	3.37%	67.88%	
Gasoline Excise Tax & License Tax 7.5%	42,000	24,584	24,780	(196)	-0.79%	58.53%	
Interest	2,100	1,452	1,544	(92)	-5.95%	69.14%	
TOTAL REVENUE	\$ 48,300	\$ 28,887	\$ 29,082	\$ (195)	-0.67%	59.81%	

EXPENDITURES							
State Highway	\$ 58,755	\$ 29,578	\$ 40,836	\$ (11,258)	-27.57%	50.34%	
TOTAL EXPENDITURES	\$ 58,755	\$ 29,578	\$ 40,836	\$ (11,258)	-27.57%	50.34%	
Revenue Over (Under) Expense	\$ (10,455)	\$ (690)	\$ (11,754)	\$ 11,064	-94.13%		

STREET MAINTENANCE AND REPAIR FUND							
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET	
Auto Licence Tax 92.5%	\$ 52,000	\$ 35,164	\$ 34,019	\$ 1,145	3.37%	67.62%	
Gasoline Excise Tax 92.5%	530,000	303,207	305,619	(2,412)	-0.79%	57.21%	
Permissive Tax (State)	80,000	47,618	46,511	1,106	2.38%	59.52%	
Permissive Tax (County)	55,000	-	50,000	(50,000)	0.00%	0.00%	
Interest	10,000	7,312	7,406	(94)	-1.27%	73.12%	
Transfers from General Fund	450,000	250,000	450,000	(200,000)	-44.44%	55.56%	
TOTAL REVENUE	\$ 1,177,000	\$ 643,300	\$ 893,555	\$ (250,255)	-28.01%	54.66%	

EXPENDITURES							
Street Construction	\$ 1,002,959	\$ 567,049	\$ 584,085	\$ (17,036)	-2.92%	56.54%	
Debt Service	73,420	73,420	36,710	36,710	100.00%	100.00%	
TOTAL EXPENDITURES	\$ 1,076,379	\$ 640,469	\$ 620,795	\$ 19,674	3.17%	59.50%	
Revenue Over (Under) Expense	\$ 100,621	\$ 2,831	\$ 272,760	\$ (269,929)	-98.96%		

RECREATION FUND							
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET	
Recreation Programs	\$ 580,000	\$ 363,989	\$ 313,005	\$ 50,983	16.29%	62.76%	
Mansion and Facility Rentals	168,000	92,348	93,259	(912)	-0.98%	54.97%	
Jeffrey Summer Camp	680,000	624,465	510,198	114,267	22.40%	91.83%	
Preschool	423,000	212,914	190,389	22,525	11.83%	50.33%	
Before and After Care	590,000	274,680	292,117	(17,438)	-5.97%	46.56%	
Miscellaneous	1,000	833	7,145	(6,312)	-88.34%	83.30%	
Transfers from General Fund	270,000	270,000	270,000	-	0.00%	100.00%	
TOTAL REVENUE	\$ 2,712,000	\$ 1,839,228	\$ 1,676,113	\$ 163,114	9.73%	67.82%	

EXPENDITURES							
Recreation Administration	\$ 784,666	\$ 479,852	\$ 444,869	\$ 34,983	7.86%	61.15%	
Recreation Programs	468,056	249,580	232,802	16,778	7.21%	53.32%	
Jeffrey Preschool	427,691	232,968	172,911	60,057	34.73%	54.47%	
Before and After Care	467,712	233,888	243,726	(9,838)	-4.04%	50.01%	
Jeffrey Summer Camp	578,614	314,465	324,373	(9,907)	-3.05%	54.35%	
Capital	190,000	-	-	-	0.00%	0.00%	
Transfers	111,897	111,897	111,965	(68)	-0.06%	100.00%	
TOTAL EXPENDITURES	\$ 3,028,636	\$ 1,622,651	\$ 1,530,646	\$ 92,004	6.01%	53.58%	
Revenue Over (Under) Expense	\$ (316,636)	\$ 216,577	\$ 145,467	\$ 71,110	48.88%		

WATER FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Receipts from Residents	\$ 3,200,000	\$ 1,994,610	\$ 1,514,501	\$ 480,109	31.70%	62.33%
Capital Fee	320,000	206,114	159,625	46,489	29.12%	64.41%
Miscellaneous	-	165	13,981	(13,817)	-98.82%	0.00%
Transfers	-	921,500	567,605	353,895	0.00%	0.00%
TOTAL REVENUE	\$ 3,520,000	\$ 3,122,388	\$ 2,255,713	\$ 866,675	38.42%	88.70%

EXPENDITURES						
Water Administration	\$ 2,774,728	\$ 1,256,423	\$ 572,357	\$ 684,066	119.52%	45.28%
Water Distribution	818,253	329,437	290,943	38,495	13.23%	40.26%
Debt Service	413,945	311,273	125,019	186,255	148.98%	75.20%
TOTAL EXPENDITURES	\$ 4,006,926	\$ 1,897,134	\$ 988,318	\$ 908,816	91.96%	47.35%

Revenue Over (Under) Expense \$ (486,926) \$ 1,225,254 \$ 1,267,394 \$ (42,140) -3.32%

SEWER FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Receipts from Residents	\$ 3,000,000	\$ 2,113,386	\$ 1,702,271	\$ 411,114	24.15%	70.45%
Capital Fee	90,000	61,034	47,124	13,910	29.52%	67.82%
Miscellaneous	-	810	810	-	0.00%	0.00%
TOTAL REVENUE	\$ 3,090,000	\$ 2,175,230	\$ 1,750,206	\$ 425,025	24.28%	70.40%

EXPENDITURES						
Sewer Administration	\$ 2,309,130	\$ 995,270	\$ 977,823	\$ 17,447	1.78%	43.10%
Sewer Services	1,032,584	265,969	230,021	35,948	15.63%	25.76%
Debt Service	101,369	56,105	22,678	33,427	147.40%	55.35%
TOTAL EXPENDITURES	\$ 3,443,083	\$ 1,317,343	\$ 1,230,522	\$ 86,821	7.06%	38.26%

Revenue Over (Under) Expense \$ (353,083) \$ 857,887 \$ 519,683 \$ 338,203 -65.08%

REFUSE FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Receipts from Residents	\$ 1,500,000	\$ 1,064,106	\$ 860,255	\$ 203,851	23.70%	70.94%
Recycling Program	10,000	6,895	5,901	994	0.00%	68.95%
TOTAL REVENUE	\$ 1,510,000	\$ 1,071,001	\$ 866,156	\$ 204,845	23.65%	70.93%

EXPENDITURES						
Refuse Administration	\$ 1,707,160	\$ 924,102	\$ 878,481	\$ 45,621	5.19%	54.13%
TOTAL EXPENDITURES	\$ 1,707,160	\$ 924,102	\$ 878,481	\$ 45,621	5.19%	54.13%

Revenue Over (Under) Expense \$ (197,160) \$ 146,899 \$ (12,326) \$ 159,224 -1291.82%

SWIMMING POOL FUND						
REVENUE	2025 BUDGET	2025 YTD	2024 YTD	\$ VARIANCE FROM 2024	% VARIANCE FROM 2024	% OF 2025 BUDGET
Memberships, etc.	\$ 305,000	\$ 268,975	\$ 265,928	\$ 3,048	1.15%	88.19%
Transfer	125,000	125,000	125,000	-	0.00%	100.00%
TOTAL REVENUE	\$ 430,000	\$ 393,975	\$ 390,928	\$ 3,048	0.78%	91.62%

EXPENDITURES						
Swimming Pool Operations	\$ 504,570	\$ 345,167	\$ 320,582	\$ 24,585	7.67%	68.41%
Pool Concessions	4,000	688	670	18	0.00%	17.20%
TOTAL EXPENDITURES	\$ 508,570	\$ 345,855	\$ 321,252	\$ 24,603	7.66%	68.01%

Revenue Over (Under) Expense \$ (78,570) \$ 48,120 \$ 69,675 \$ (21,555) -30.94%