



2024

Budget Presentation

November 15, 2023
Tree Commission

Projections from 2023

Setting the Stage

- Approx \$1.1m budget surplus (after adjusting for TIF advance)
- 2.6% Income tax growth from 2022 (had been projected flat from 2022 budget)
- \$1.9m placed into reserves, including “rainy day fund”, infrastructure fund, and capital fund



Highlights from 2023

Major Accomplishments

- Year of the Parks - historic investment in parks
- Restructuring and expanding investment in Police Department
- Accelerated investment in sewer infrastructure

2024 Budget Highlights

Tree Commission Highlights

- \$7,500 budgeted for Tree Commission discretionary spending

2024 Budget Highlights

Tree Commission Highlights

- Additional tree and grounds maintenance crew members to improve response time for tree maintenance
- Additional building department resources, with a focus on bolstering code enforcement function

2024 Budget Highlights

Tree Commission Highlights

- Jeffrey Woods - Invasive species removal
- Jeffrey Woods - Native habitat restoration

2024 Budget Highlights **Strategic Priorities**

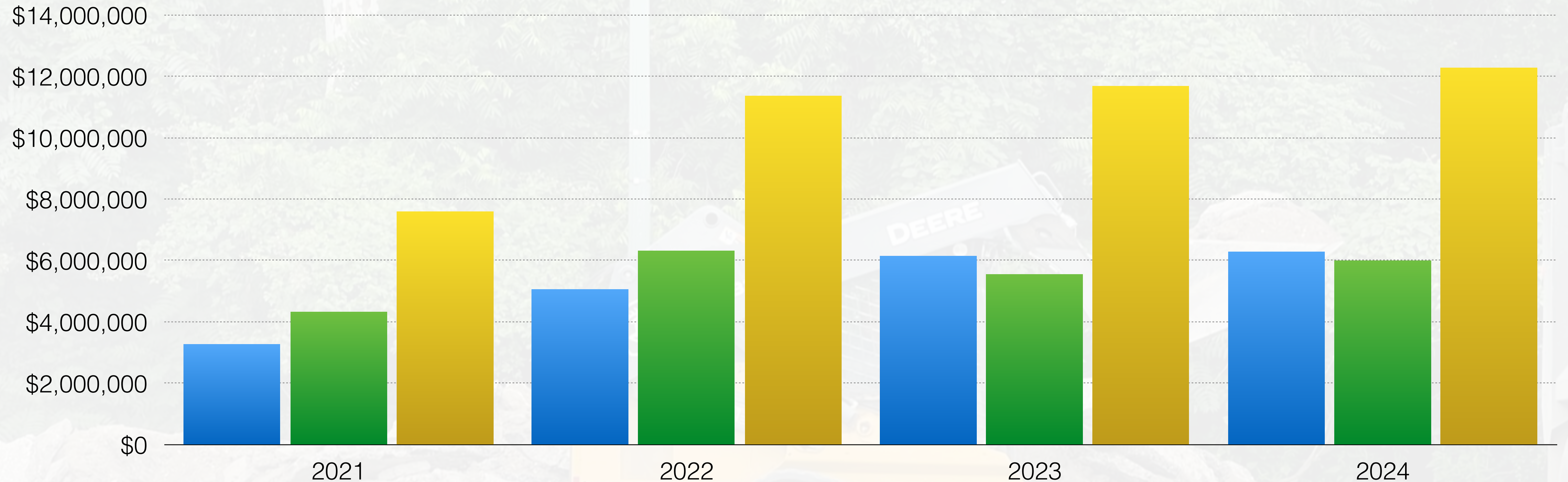
- Moving forward with improvements to Ferndale/
Mayfield
- Continued park improvements
- Senior services & senior center investments
- Additional development and communications support

2024 Budget Highlights

Investing in the Future

- Balanced, sustainable budget
- \$2m+ invested in “Rainy Day Fund”, Infrastructure Fund, Pool Replacement Fund, and Capital Fund
- \$1.1m+ transferred from American Rescue Plan Fund into Water and Sewer funds

2024 Budget Highlights



■ General Fund Balance*

■ Reserves Balance**

■ Combined

* *Adjusted to include TIF loan from general fund*

** *Balances of Rainy Day Fund, Infrastructure Reserve Fund, Capital Fund, and Pool Replacement Fund*