

Community Improvement Corporation Agenda

Monday, March 13, 2023

1) Call to Order

The meeting was called to Order by Chairperson Green.

2) Roll Call of Members

Members present: Sarah Gold, Matt McPeek, Beecher Hale, Jeff Walker, Andy Madison, Tod Friedman, Mayor Ben Kessler, Heidi McCabe, Nate Green

3) Review of Properties

a) Bexley Square Roof

Chairperson Green gave an overview of the roof installation process, finances as they relate to this project, and lease renewal.

Ms. McCabe discussed the line of credit; it is at \$415,000 and there is availability up to one million. The Bexley Square account is slightly over \$300,000.

b) Ferndale-Mayfield

Mayor Kessler indicated remaining parcels came back with contamination; upon receiving confirmation from the law director, letters will be going out to those owners and tenants.

Chairperson Green stated the financials of the CIC's properties and there was discussion.

Motion to approve the Financials by Mr. Friedman, second by Mr. Madison; all in favor.

4) Presentation by Continental Real Estate

5) Executive Session to consider the purchase of property (both real and personal, tangible or intangible), or to consider the sale of property (either real or personal) by competitive bid if disclosure of the information would give a competitive advantage to the other side by division (G)(2) of section 121.22 of the Revised Code.

Motion to adjourn into Executive Session by Mr. Walker, second by Mr. McPeek; roll call: Green – Yes, Gold – Yes, McPeek – Yes, Hale – Yes, Walker – Yes, Madison – Yes, Friedman – Yes, Kessler – Yes, McCabe – Yes.

Motion to adjourn from Executive Session by Mayor Kessler, second by Mr. Madison; all in favor.

6) Old Business

7) New Business

Mayor Kessler gave an overview of the Trinity site, including discussion of the light and right hand turn out of Bexley Square.

Mayor Kessler also discussed the current tax abatement on Main Street for residential properties and Council's consideration of this, and the TIF.

8) Adjourn

Motion by Mr. Hale, second by Mr. Walker, all in favor.