



# 10-Year Revenue and Expenditure Projections

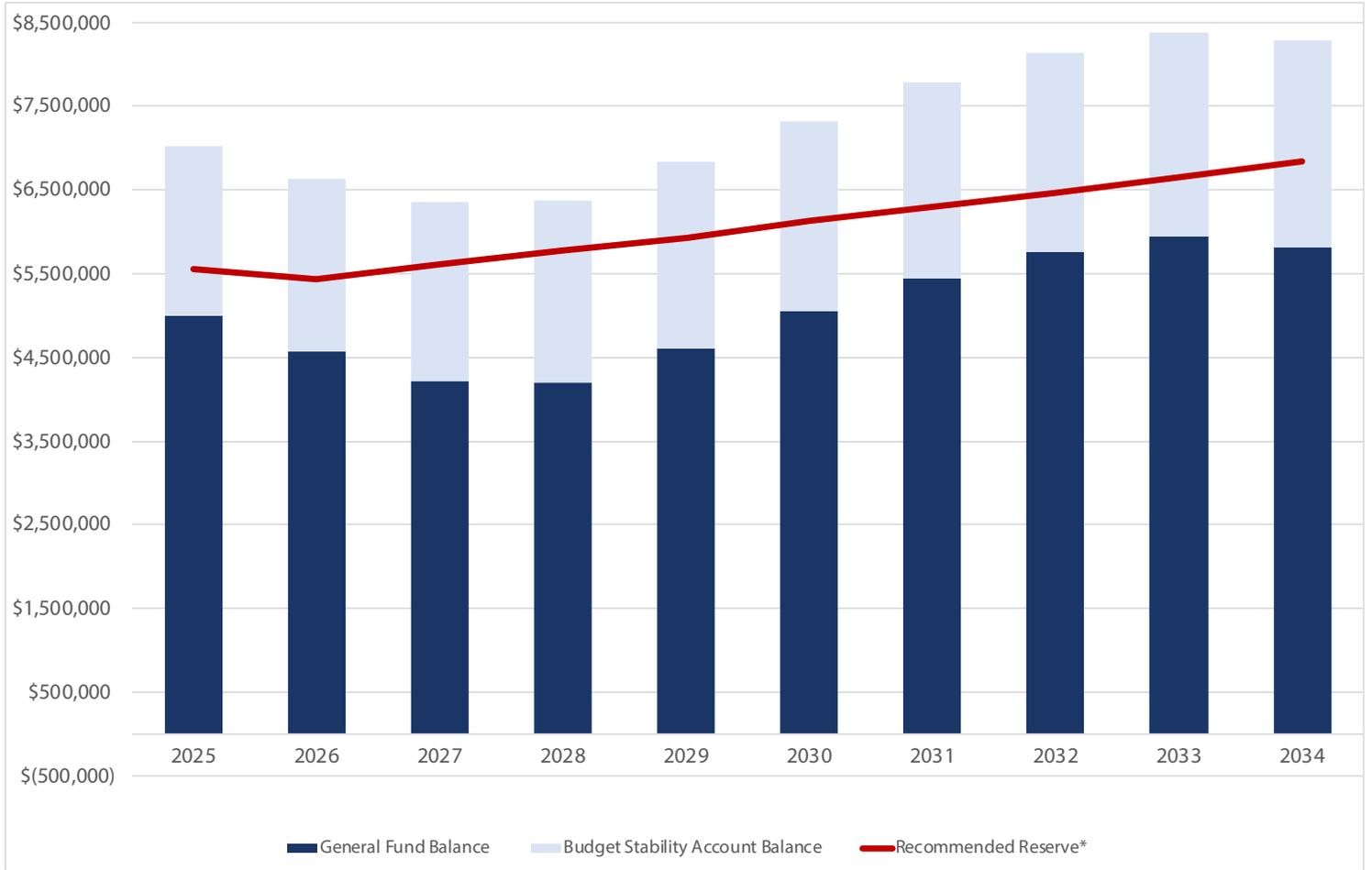
Based on a revised version of the 2025 Budget as presented October 22, 2024

Assumptions	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Income Tax	BUDGET	3.2%	4.5%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Real Estate Tax	BUDGET	1.0%	1.0%	1.0%	1.0%	15.0%	1.0%	1.0%	1.0%	1.0%
Interest	BUDGET	4.0%	2.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Wages	BUDGET	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Fire Contract	BUDGET	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%
Police	BUDGET	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Health Insurance	BUDGET	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
General Expenditures	BUDGET	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
<b>Operating Revenue</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>
City Income Tax	17,500,000	18,060,000	18,872,700	19,476,626	20,099,878	20,743,075	21,406,853	22,091,872	22,798,812	23,528,374
Local Gov't funds	575,000	575,000	575,000	575,000	575,000	575,000	575,000	575,000	575,000	575,000
Real Estate Tax	740,000	747,400	754,874	762,423	770,047	885,554	894,410	903,354	912,387	921,511
Interest	900,000	936,000	954,720	964,267	973,910	983,649	993,485	1,003,420	1,013,455	1,023,589
Building Permits	500,000	500,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Franchise fees	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Grants	1,410,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
All Other	424,636	424,636	424,636	424,636	424,636	424,636	424,636	424,636	424,636	424,636
<b>Total Operating Revenue</b>	<b>22,249,636</b>	<b>21,743,036</b>	<b>22,481,930</b>	<b>23,102,952</b>	<b>23,743,471</b>	<b>24,511,914</b>	<b>25,194,384</b>	<b>25,898,282</b>	<b>26,624,290</b>	<b>27,373,110</b>
<b>Operating Expenditures</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>
General Gov't	3,902,611	4,019,689	4,140,280	4,264,488	4,392,423	4,524,195	4,659,921	4,799,719	4,943,710	5,092,022
Grants Reimbursed Expenditures	1,410,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Police	6,998,241	7,243,180	7,496,691	7,759,075	8,030,643	8,311,716	8,602,626	8,903,717	9,215,348	9,537,885
Fire Contract	3,075,632	3,238,640	3,410,288	3,591,034	3,781,359	3,981,771	4,192,804	4,415,023	4,649,019	4,895,417
Other Public Health and Safety	173,202	178,398	183,750	189,263	194,940	200,789	206,812	213,017	219,407	225,989
Public Service	2,848,741	2,934,203	3,022,229	3,112,896	3,206,283	3,302,472	3,401,546	3,503,592	3,608,700	3,716,961
Recreation	1,115,338	1,148,798	1,183,262	1,218,760	1,255,323	1,292,982	1,331,772	1,371,725	1,412,877	1,455,263
<b>Total Operating Before Debt Service</b>	<b>19,523,765</b>	<b>19,062,909</b>	<b>19,736,501</b>	<b>20,435,516</b>	<b>21,160,970</b>	<b>21,913,924</b>	<b>22,695,481</b>	<b>23,506,793</b>	<b>24,349,061</b>	<b>25,223,537</b>
<b>Debt Service</b>	<b>1,224,358</b>	<b>1,214,699</b>	<b>1,188,801</b>	<b>790,304</b>	<b>270,576</b>	<b>269,838</b>	<b>194,500</b>	<b>188,550</b>	<b>187,600</b>	<b>187,600</b>
Total Operating Appropriations	20,748,123	20,277,608	20,925,302	21,225,820	21,431,546	22,183,762	22,889,981	23,695,343	24,536,661	25,411,137
Estimated Additional Appropriations	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Additional Social Services Resource Appropriation	35,000	-	-	-	-	-	-	-	-	-
Unspent Appropriations	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)
<b>Net Operating Expenditures</b>	<b>20,566,123</b>	<b>20,060,608</b>	<b>20,708,302</b>	<b>21,008,820</b>	<b>21,214,546</b>	<b>21,966,762</b>	<b>22,672,981</b>	<b>23,478,343</b>	<b>24,319,661</b>	<b>25,194,137</b>
<b>Revenue Over(Under) Expenditures</b>	<b>1,683,513</b>	<b>1,682,428</b>	<b>1,773,628</b>	<b>2,094,133</b>	<b>2,528,925</b>	<b>2,545,152</b>	<b>2,521,403</b>	<b>2,419,939</b>	<b>2,304,629</b>	<b>2,178,973</b>
<b>Other Financing Sources</b>										
TIF Repayment	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000	-
<b>Other Financing uses</b>										
Capital Improvement Fund	850,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Street Fund	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Recreation Fund Transfer	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000
TIF Fund Loan	-	-	-	-	-	-	-	-	-	-
Infrastructure Development Fund	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Pool Fund	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Pool Replacement Fund	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Employee Severance Payout Fund	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Police Pension Fund	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Budget Stability	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
<b>Total Other Financing Uses</b>	<b>1,910,000</b>	<b>2,310,000</b>								
<b>Beginning Fund Balance</b>	<b>5,029,970</b>	<b>4,998,483</b>	<b>4,565,911</b>	<b>4,224,539</b>	<b>4,203,672</b>	<b>4,617,597</b>	<b>5,047,749</b>	<b>5,454,152</b>	<b>5,759,091</b>	<b>5,948,720</b>
Net Increase(Decrease)	(31,487)	(432,572)	(341,372)	(20,867)	413,925	430,152	406,403	304,939	189,629	(131,027)
Prior Year Encumbrances										
<b>Ending General Fund Balance</b>	<b>4,998,483</b>	<b>4,565,911</b>	<b>4,224,539</b>	<b>4,203,672</b>	<b>4,617,597</b>	<b>5,047,749</b>	<b>5,454,152</b>	<b>5,759,091</b>	<b>5,948,720</b>	<b>5,817,693</b>
Budget Stability Reserve	2,025,000	2,075,000	2,125,000	2,175,000	2,225,000	2,275,000	2,325,000	2,375,000	2,425,000	2,475,000
<b>Total Cash Reserves</b>	<b>7,023,483</b>	<b>6,640,911</b>	<b>6,349,539</b>	<b>6,378,672</b>	<b>6,842,597</b>	<b>7,322,749</b>	<b>7,779,152</b>	<b>8,134,091</b>	<b>8,373,720</b>	<b>8,292,693</b>



# 10-Year General Fund and Budget Stability Account Projections

Based on a revised version of the 2025 Budget as presented October 22, 2024



	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
General Fund Balance	\$ 4,998,483	\$ 4,565,911	\$ 4,224,539	\$ 4,203,672	\$ 4,617,597	\$ 5,047,749	\$ 5,454,152	\$ 5,759,091	\$ 5,948,720	\$ 5,817,693
Budget Stability Account Balance	\$ 2,025,000	\$ 2,075,000	\$ 2,125,000	\$ 2,175,000	\$ 2,225,000	\$ 2,275,000	\$ 2,325,000	\$ 2,375,000	\$ 2,425,000	\$ 2,475,000
Recommended Reserve*	\$ 5,562,409	\$ 5,435,759	\$ 5,620,483	\$ 5,775,738	\$ 5,935,868	\$ 6,127,978	\$ 6,298,596	\$ 6,474,571	\$ 6,656,072	\$ 6,843,278

\*According to the Government Finance Officers Association (GFOA), bond rating agencies generally associate a healthy unrestricted fund balance for a community of our size at 25% of annual General Fund operating revenue. The Recommended Reserve line above reflects that projection.