

**City of Bexley
General Fund 2025 Tax Budget**

	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
<u>Operating Revenue</u>				
City Income Tax	\$ 17,237,644	\$ 18,222,951	\$ 18,696,748	\$ 19,182,863
Local Government	573,079	572,758	575,000	575,000
Real Estate Tax	582,634	615,095	580,000	580,000
Interest	212,742	824,978	400,000	404,000
Building Permits	390,454	486,637	400,000	400,000
Franchise Fees	159,162	143,078	200,000	200,000
Grants	571,883	236,216	321,000	100,000
CIC Revenue	220,000	101,667	176,000	176,000
All Other	408,364	422,576	432,500	432,500
Total Operating Revenue	\$ 20,355,963	\$ 21,625,955	\$ 21,781,248	\$ 22,050,363
<u>Operating Expenses</u>				
General Government				
Personal Services	\$ 1,428,346	\$ 1,605,192	\$ 2,008,234	\$ 1,977,241
Other	1,625,468	2,063,818	2,272,853	2,237,776
Total General Government	\$ 3,053,814	\$ 3,669,010	\$ 4,281,087	\$ 4,215,017
Public Health and Safety				
Personal Services	\$ 5,471,485	\$ 5,664,330	\$ 6,283,893	\$ 6,535,249
Other	3,164,504	3,340,197	3,774,582	3,925,566
Total Public Health and Safety	\$ 8,635,989	\$ 9,004,527	\$ 10,058,475	\$ 10,460,815
Public Service				
Personal Services	\$ 1,059,551	\$ 1,109,596	\$ 1,517,559	\$ 1,578,261
Other	671,820	1,019,776	1,125,050	1,170,052
Total Public Service	\$ 1,731,371	\$ 2,129,372	\$ 2,642,609	\$ 2,748,313
Recreation				
Personal Services	\$ 407,861	\$ 474,078	\$ 526,105	\$ 592,202
Other	388,684	499,482	561,600	632,157
Total Recreation	\$ 796,546	\$ 973,560	\$ 1,087,705	\$ 1,224,359
Debt service	\$ 1,682,713	\$ 1,232,957	\$ 1,224,438	\$ 1,224,358
Estimated Additional Appropriations			95,000	
Estimated Unspent Appropriation			(267,000)	
Total Operating Expenditures	\$ 15,900,434	\$ 17,009,426	\$ 19,122,314	\$ 19,872,862
Revenue Over (Under) Expenditures	\$ 4,455,530	\$ 4,616,529	\$ 2,658,934	\$ 2,177,501
Other Financing Sources				
TIF Loan Repayment		\$	\$ 195,000	\$ 195,000
CARE Reimbursement	52,630			
Health Insurance Adjustment				
Debt Service repayment				
Total Other Financing Sources	\$ 52,630	\$ 0	\$ 195,000	\$ 195,000
Other Financing Uses - Capital Expenditures				
Transfer to Capital Improvements Fund	\$ 1,400,000	\$ 1,050,000	\$ 1,700,000	\$ 1,100,000
Operating Transfers	230,000			
Transfer to Budget Stability	150,000	50,000	50,000	50,000
Transfer to Employee Separation		30,000	30,000	30,000
Transfer Pool Fund		120,000	125,000	200,000
Transfer to Infrastructure Dev. Fund	1,300,000	600,000	100,000	100,000
Transfer to Pool Pool Replacement Fund		200,000	200,000	200,000
Loan to TIF Fund		1,950,000		
Total Other Financing Uses	\$ 3,080,000	\$ 4,000,000	\$ 2,205,000	\$ 1,680,000
<u>Beginning Cash Fund Balance</u>				
Net Current Year Increase (Decrease)	\$ 4,207,554	\$ 5,067,695	\$ 5,072,488	\$ 5,096,566
Prior year Encumbrance Expenditures	1,428,160	616,529	648,934	692,501
Ending Cash Fund Balance	\$ (568,019)	\$ (611,736)	\$ (624,855)	\$ (624,855)
Year End Outstanding Encumbrances	5,067,695	5,072,488	5,096,566	5,789,067
Ending Unencumbered Balance	\$ 4,206,150	\$ 4,447,633	\$ 5,096,566	\$ 5,789,067

Police Pension Fund 2025 Tax Budget

	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
<u>Revenue</u>				
Property Tax Revenue	\$ 632,033	\$ 638,577	\$ 625,000	\$ 638,000
Total Revenue	<u>\$ 632,033</u>	<u>\$ 638,577</u>	<u>\$ 625,000</u>	<u>\$ 638,000</u>
<u>Expenditures</u>				
Personal Services	\$ 709,800	\$ 738,276	\$ 854,109	\$ 888,273
Other	8,257	8,481	8,500	8,400
	<u>\$ 718,057</u>	<u>\$ 746,757</u>	<u>\$ 862,609</u>	<u>\$ 896,673</u>
Revenues Over(Under) Expenditures	\$ (86,024)	\$ (108,180)	\$ (237,609)	\$ (258,673)
<u>Other Financing Sources</u>				
Transfers from General Fund	\$ -	\$ 50,000	\$ 50,000	\$ 288,673
Total Other Sources	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 288,673</u>
<u>Other Financing Uses</u>				
Prior Year Encumbrances				
Total Other Uses				
<u>Beginning Fund Balance</u>	\$ 362,731	\$ 276,707	\$ 218,527	\$ 30,918
Net Increase (Decrease)	(86,024)	(58,180)	(187,609)	30,000
Ending Fund Balance	<u><u>\$ 276,707</u></u>	<u><u>\$ 218,527</u></u>	<u><u>\$ 30,918</u></u>	<u><u>\$ 60,918</u></u>

Road and Alley Fund 2025 Tax Budget

	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
<u>Revenue</u>				
Property Tax Revenue	\$ 1,996,916	\$ 2,017,059	\$ 2,050,000	\$ 2,050,000
Other Revenue	19,450		50,000	
Total Revenue	\$ 2,016,366	\$ 2,017,059	\$ 2,100,000	\$ 2,050,000
<u>Expenditures</u>				
Operating Expenditures	\$ 683,913	\$ 1,101,223	\$ 2,027,000	\$ 2,027,000
Revenues Over(Under) Expenditures	\$ 1,332,453	\$ 915,836	\$ 73,000	\$ 23,000
<u>Other Financing Uses</u>				
Debt Service/Transfer to Bond Retirement Fund	\$ 698,880	\$ 435,916	\$ 437,193	\$ 472,522
Other Transfers	66,024			
Prior Year Encumbrances	15,387	\$ 308,905	\$ 572,740	
Total Other Uses	\$ 780,291	\$ 744,821	\$ 1,009,933	\$ 472,522
<u>Beginning Cash Balance</u>	\$ 736,812	\$ 1,288,974	\$ 1,459,989	\$ 1,459,989
Net Increase (Decrease)	552,162	171,015	(936,933)	(449,522)
Ending Cash Balance	1,288,974	1,459,989	523,056	1,010,467
Encumbrances Carried Forward				
Ending Unencumbered Balance	\$ 1,288,974	\$ 1,459,989	\$ 523,056	\$ 1,010,467
Reserved Fund Balance (1)	818,000	872,000	872,000	872,000
Ending Unreserved Balance	\$ 470,974	\$ 587,989	\$ (348,944)	\$ 138,467

(1) Resolution 21-18

Main St. Public Imp. Tax Inc. Eq. Fund 2025 Tax Budget

	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2024 Forecast</u>	<u>2025 Forecast</u>
<u>Revenue</u>				
Property Tax Revenue	\$ 332,001	\$ 392,364	\$ 393,050	\$ 393,000
Other Revenue		11,229	9,837	
Total Revenue	<u>\$ 332,001</u>	<u>\$ 403,593</u>	<u>\$ 402,887</u>	<u>\$ 393,000</u>
 <u>Expenditures</u>				
Operating Expenditures	\$ 83,868	\$ 181,994	\$ 590,000	\$ 126,500
Revenues Over(Under) Expenditures	\$ 248,133	\$ 221,599	\$ (187,113)	\$ 266,500
 <u>Other Financing Sources</u>				
Streetscape Phase II Loan		\$ 1,950,000		
Total Other Sources		<u>\$ 1,950,000</u>		
 <u>Other Financing Uses</u>				
Debt Service/Transfer to Bond Retirement Fund	\$ 164,135	\$ 164,640		
General Fund Repayment			\$ 195,000	\$ 195,000
Prior Year Encumbrances	74,572	30,193	1,652,253	
Total Other Uses	<u>\$ 238,707</u>	<u>\$ 194,833</u>	<u>\$ 1,847,253</u>	<u>\$ 195,000</u>
 <u>Beginning Fund Balance</u>	\$ 344,356	\$ 353,782	\$ 2,330,548	\$ -
Net Increase (Decrease)	9,426	1,976,766	(2,034,366)	71,500
Ending Fund Balance	<u><u>\$ 353,782</u></u>	<u><u>\$ 2,330,548</u></u>	<u><u>\$ 296,182</u></u>	<u><u>\$ 71,500</u></u>

City Hall TIF Fund 2025 Tax Budget

	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
<u>Revenue</u>				
TIF Revenue	\$ 110,641	\$ 109,987	\$ 110,000	\$ 111,000
Other Revenue				
Total Revenue	\$ 110,641	\$ 109,987	\$ 110,000	\$ 111,000
<u>Expenditures</u>				
Operating Expenditures	\$ 1,248	\$ 1,242	\$ 135,000	\$ 32,000
Revenues Over(Under) Expenditures	\$ 109,393	\$ 108,745	\$ (25,000)	\$ 79,000
<u>Other Financing Sources</u>				
Transfer From General Fund				
<u>Other Financing Uses</u>				
Debt Service/Transfer to Eco. Dev. Bond Retirement Fund	\$ 45,725	\$ 75,000		
Prior Year Encumbrances		30,000		
Total Other Uses	\$ 45,725	\$ 105,000	\$ -	\$ -
<u>Beginning Fund Balance</u>	\$ 2,085	\$ 65,753	\$ 69,498	\$ 44,498
Prior Period Adjustment				
Net Increase (Decrease)	63,668	3,745	(25,000)	79,000
Ending Fund Balance	\$ 65,753	\$ 69,498	\$ 44,498	\$ 123,498

Funds Not Receiving Property Tax 2025 Tax Budget

Fund	12/31/2024 Unencumbered Balance	Projected 2025 Other Sources	Total Available Resources	Estimated Expenditures for Personal Services	Estimated Other Expenditures	Available Resources Year End 2025
Special Revenue Funds						
02 - STATE HIGHWAY Total	18,064	48,102	66,166	19,505	45,000	1,661
03 - STREET MAINTENANCE AND REPAIR Total	84,871	1,162,600	1,247,471	805,983	388,421	53,067
05 - RECREATION Total	712,191	2,428,000	3,140,191	1,979,430	630,800	529,961
14 - SWIMMING POOL Total	402,436	430,000	832,436	30,657	415,400	386,379
18 - LAW ENFORCEMENT TRUST FUND	27,673	27,673	55,346			55,346
20 - BEXLEY BEAUTIFICATION	3,808		3,808			3,808
23 - FRIENDS OF JEFFREY PARK FUND Total	310	1,000	1,310		1,200	110
24 - ENFORCEMENT AND EDUCATION FUND	6,975	425	7,400			7,400
26 - BEXLEY YOUTH ATHLETIC FUND Total	17,232	5,525	22,757		12,000	10,757
27 - TOURISM PROMOTION AND COMMUNITY	3,758	2,924	6,683		5,000	1,683
28 - EVENTS AND EQUIPMENT FUND Total	3,289		3,289		1,500	1,789
29 - MARYANNA HOLBROOK SCHOLARSHIP To	72,939	18,204	91,143		30,000	61,143
31 - MAYOR'S COURT COMPUTER FUND Total	3,184	1,000	4,184		1,500	2,684
35 - TAX INCENTIVE FUND	3,537		3,537			3,537
56 - Friends of Jeffrey Mansion Preschool Total	1,965	2,356	4,321		3,500	821
57 - NEIGHBORS HELPING NEIGHBORS	3,231		3,231			3,231
55 - FARMERS MARKET FUND	125		125			125
59 - BEXLEY CELEBRATIONS ASSOCIATION AND	112		112		-	112
70 - BEXLEY LAND BANK FUND	53,113		53,113			53,113
73 - AMERICAN RESCUE PLAN ACT Total	637,095		637,095		-	637,095
75 - INFRASTRUCTURE DEVELOPMENT FUND	1,737,727	100,000	1,837,727			1,837,727
79 - MANDATORY DRUG FINE FUND	-	5,000	5,000		5,000	-
80 - BEXLEY SENIOR SERVICES	-		-			-
Total Special Revenue Funds	3,793,636	4,232,809	8,026,446	2,835,576	1,539,321	3,651,549
Debt Service Funds						
06 - BOND RETIREMENT Total	298,814	1,773,596	2,072,410		1,622,396	450,014
51 - ECONOMIC DEVELOPMENT BOND SERV T	-		-			-
Total Debt Service Funds	298,814	1,773,596	2,072,410	-	1,622,396	450,014
Capital Projects Funds						
08 - SPECIAL ASSESSMENTS Total	178,082	95,000	273,082		94,000	179,082
13 - CAPITAL IMPROVEMENTS Total	696,892	1,000,000	1,696,892		1,000,000	696,892
55 - BROAD STREET FUND	8,580		8,580			8,580
64 - ASHBOURNE AND ROOSEVELT	164,884		164,884			164,884
Total Capital Projects Funds	1,048,438	1,095,000	2,143,438	-	1,094,000	1,049,438
Enterprise Funds						
09 - WATER Total	1,022,303	3,232,817	4,255,120	569,971	2,939,704	745,445
10 - SEWER Total	2,474,071	3,226,248	5,700,319	240,775	3,069,064	2,390,480
11 - REFUSE Total	460,371	1,571,457	2,031,828	112,994	1,826,500	92,334
Total Enterprise Funds	3,956,745	8,030,522	11,987,267	923,739	7,835,268	3,228,260
Fiduciary Funds						
12 - POLICE PENSION	30,919	835,000	865,919		862,609	3,310
25 - BLDG. STANDARDS FEE ASSESSMENT Total	13,471	1,767	15,238		1,800	13,438
32 - UNCLAIMED FUNDS	13,826		13,826			13,826
39 - SEWER CAPACITY FUND	14,873		14,873			14,873
60 - POLICE OFFICER OPTIONAL EQ. FUND	8,694		8,694			8,694
62 - HEALTH INSURANCE FUND Total	390,451	1,623,672	2,014,123		1,623,672	390,451
63 - Employee Separation Fund Total	38,734	30,000	68,734	30,000		38,734
Total Fiduciary Funds	480,049	1,655,439	2,135,488	30,000	1,625,472	480,016
Grand Total	9,577,682	16,787,366	26,365,049	3,789,315	13,716,457	8,859,277