



SEPTEMBER 2024 FINANCIAL REPORT

KEY TAKEAWAYS

GENERAL FUND REVENUE

Outlook: Meeting expectations

Total revenue remains aligned with expectations, with 79.94% of projected receipts received through September. Revenue has increased by \$406,873 compared to September 2023, primarily due to the following factors:

- Higher real estate tax collections
- Increased interest earnings
- Increase in grants revenue
- Growth in miscellaneous revenue, including expense reimbursements, real property tax rollback/homestead collections, opioid settlement funds, and the repayment of the Streetscape TIF loan to general fund.
- Income tax revenue collections through September were \$660,905 below the year-to-date forecast. This shortfall is attributed to a decline in Individual and Net Profit collections due to timing of payments. To date, we have collected 72.97% of the projected income tax revenue, which is consistent with the trend observed in previous years.

GENERAL FUND EXPENDITURES

Outlook: Meeting expectations

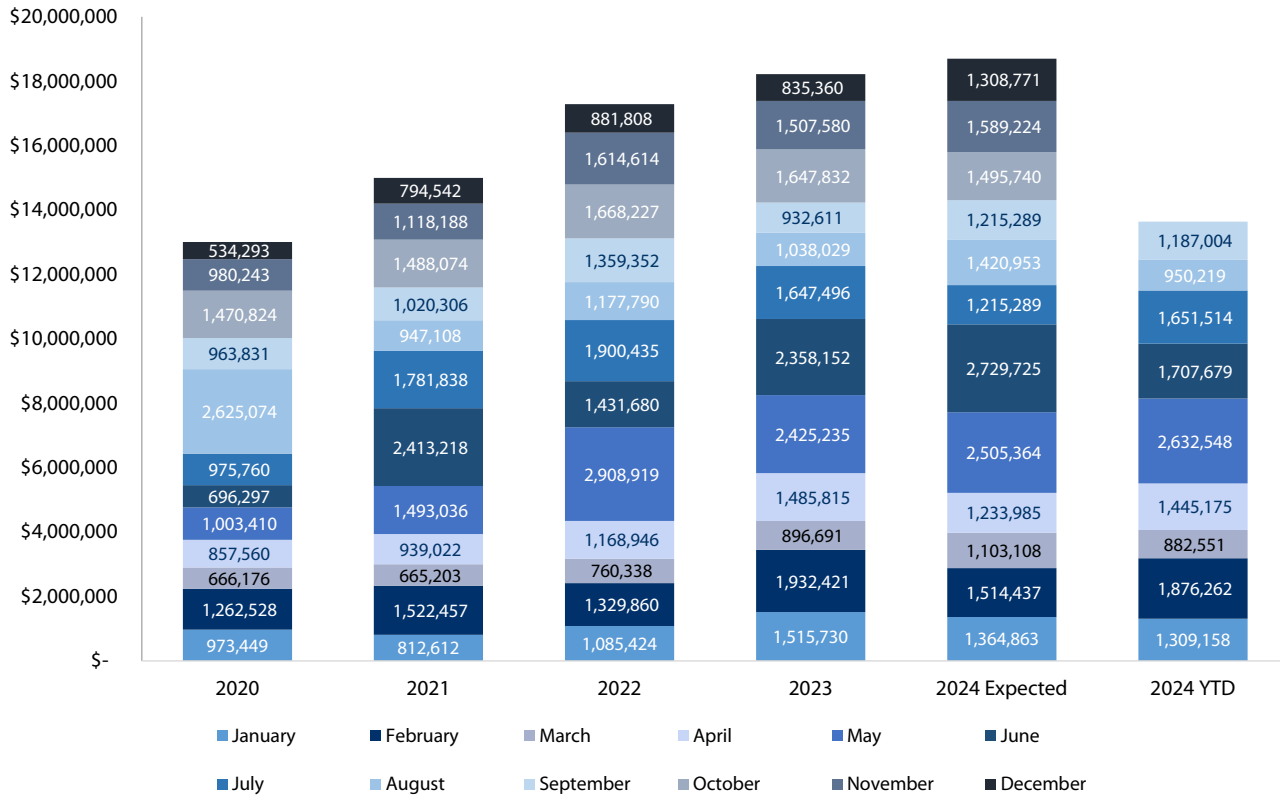
Overall, total expenditures represent 73.49% of the budget, with a \$931,133 increase compared to September 2023. This increase is primarily due to the following factors:

- Increased salaries and benefits
- The hiring of a part-time HR Coordinator has contributed to an increase in Civil Service costs
- Increased Technology Department expenses due to the reclassification of software costs from capital expenditures to operating expenses, alongside rising prices and licensing fees for various software.
- The Building Department has experienced elevated consulting fees and professional contract expenses, some of which will be offset through development fees.
- The Building and Parks maintenance
- The decrease in expenditures for Jeffrey Mansion and the increase in Parks are due to the reallocation of salaries and benefits from Jeffrey Mansion to Parks.



CITY OF BEXLEY FINANCE DEPARTMENT MONTHLY REPORT | SEPTEMBER 2024

INCOME TAX REVENUE BY MONTH



MONTH	2020	2021	2022	2023	2024 EXPECTED	2024 YTD	2024 EXPECTED VS YTD	VARIANCE FROM 2023
January	\$ 973,449	\$ 812,612	\$ 1,085,424	\$ 1,515,730	\$ 1,364,863	\$ 1,309,158	\$ (55,705)	\$ (206,572)
February	1,262,528	1,522,457	1,329,860	1,932,421	1,514,437	1,876,262	361,825	(56,159)
March	666,176	665,203	760,338	896,691	1,103,108	882,551	(220,557)	(14,141)
April	857,560	939,022	1,168,946	1,485,815	1,233,985	1,445,175	211,190	(40,640)
May	1,003,410	1,493,036	2,908,919	2,425,235	2,505,364	2,632,548	127,184	207,313
June	696,297	2,413,218	1,431,680	2,358,152	2,729,725	1,707,679	(1,022,046)	(650,473)
July	975,760	1,781,838	1,900,435	1,647,496	1,215,289	1,651,514	436,225	4,017
August	2,625,074	947,108	1,177,790	1,038,029	1,420,953	950,219	(470,734)	(87,810)
September	963,831	1,020,306	1,359,352	932,611	1,215,289	1,187,004	(28,285)	254,393
October	1,470,824	1,488,074	1,668,227	1,647,832	1,495,740			
November	980,243	1,118,188	1,614,614	1,507,580	1,589,224			
December	534,293	794,542	881,808	835,360	1,308,771			
TOTAL	\$ 13,009,446	\$ 14,995,603	\$ 17,287,393	\$ 18,222,951	\$ 18,696,748	\$ 13,642,108	\$ (660,905)	\$ (590,071)

MONTH	2020	2021	2022	2023	2024 EXPECTED	2024 YTD
MTD ACCUMULATED % OF ANNUAL TAX RECEIVED						
January	7.48%	5.42%	6.28%	8.32%	7.30%	7.00%
February	17.19%	15.57%	13.97%	18.92%	15.40%	17.04%
March	22.31%	20.01%	18.37%	23.84%	21.30%	21.76%
April	28.90%	26.27%	25.13%	32.00%	27.90%	29.49%
May	36.61%	36.23%	41.96%	45.30%	41.30%	43.57%
June	41.97%	52.32%	50.24%	58.25%	55.90%	52.70%
July	49.47%	64.20%	61.23%	67.29%	62.40%	61.53%
August	69.64%	70.52%	68.05%	72.98%	70.00%	66.62%
September	77.05%	77.32%	75.91%	78.10%	76.50%	72.97%
October	88.36%	87.24%	85.56%	87.14%	84.50%	
November	95.89%	94.70%	94.90%	95.42%	93.00%	
December	100.00%	100.00%	100.00%	100.00%	100.00%	

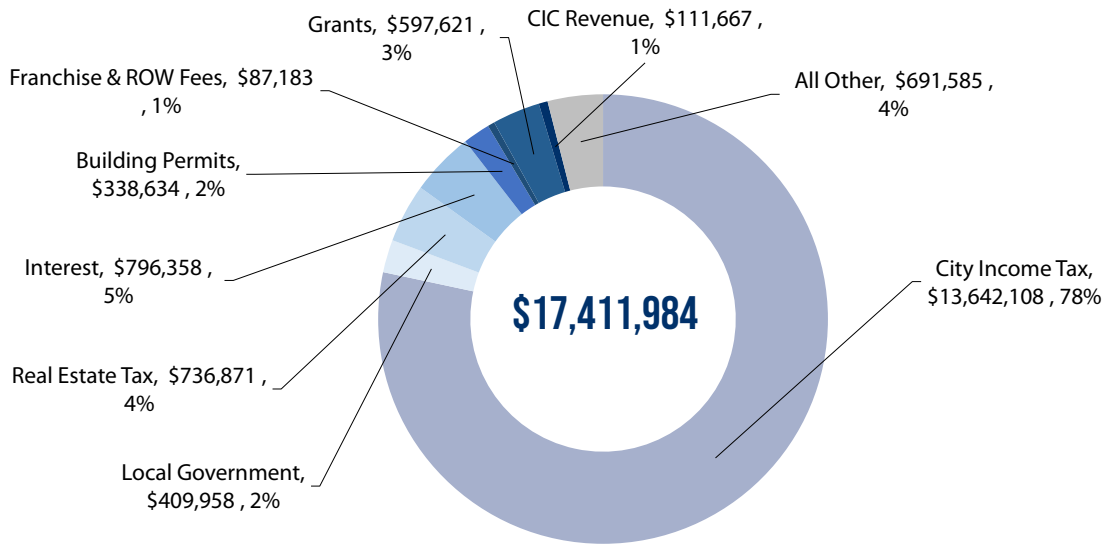
NOTE

The "MTD Accumulated % of Annual Tax Received" table reveals minimal variance in historical totals.

As of September, we remain on target when compared to previous years.



GENERAL FUND REVENUE

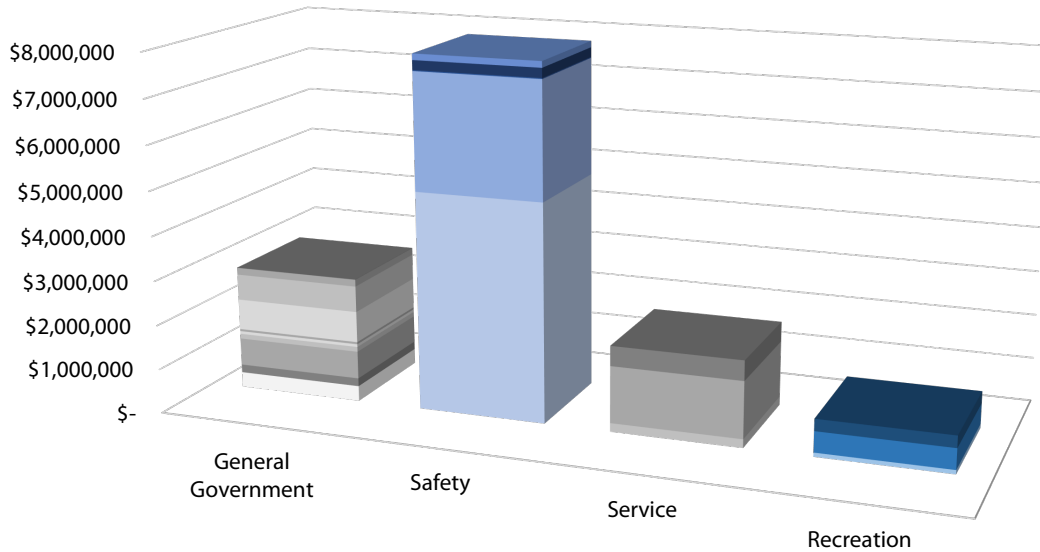


TARGET 75%

	2024 BUDGET	2024 YTD	2023 YTD	\$ VARIANCE FROM 2023	% VARIANCE FROM 2023	% OF 2024 BUDGET
GENERAL FUND REVENUE						
City Income Tax	\$ 18,696,748	\$ 13,642,108	\$ 14,232,179	\$ (590,071)	-4.15%	72.97%
Local Government	575,000	409,958	429,242	(19,284)	-4.49%	71.30%
Real Estate Tax	580,000	736,871	615,095	121,775	19.80%	127.05%
Interest	400,000	796,358	581,052	215,306	37.05%	199.09%
Building Permits	400,000	338,634	332,909	5,725	1.72%	84.66%
Franchise & ROW Fees	200,000	87,183	113,870	(26,687)	-23.44%	43.59%
Grants	321,000	597,621	265,966	331,655	124.70%	186.17%
CIC Revenue	176,000	111,667	93,333	18,333	19.64%	63.45%
All Other	432,500	691,585	341,464	350,121	102.54%	159.90%
TOTAL REVENUE	\$ 21,781,248	\$ 17,411,984	\$ 17,005,110	\$ 406,873	2.39%	79.94%



GENERAL FUND EXPENDITURES



TARGET 75%

	2024 BUDGET	2024 YTD	2023 YTD	\$ VARIANCE FROM 2023	% VARIANCE FROM 2023	% OF 2024 BUDGET
GENERAL GOVERNMENT						
Mayor's Office	\$ 493,977	\$ 340,726	\$ 359,046	\$ (18,320)	-5.10%	68.98%
Grants	491,908	182,806	414,596	(231,789)	-55.91%	37.16%
Auditor's Office	1,029,286	622,472	589,814	32,658	5.54%	60.48%
Attorney's Office	161,500	111,197	72,109	39,087	54.21%	68.85%
Civil Service	93,710	64,768	1,361	63,407	4658.84%	69.12%
City Council	74,831	48,009	42,025	5,984	14.24%	64.16%
Mayor's Court	201,172	134,511	126,233	8,278	6.56%	66.86%
Development Office	394,850	199,586	156,486	43,100	27.54%	50.55%
Technology	496,916	364,573	330,295	34,278	10.38%	73.37%
Building Department	765,639	585,683	431,530	154,152	35.72%	76.50%
Senior Programs	237,630	156,193	141,245	14,948	10.58%	65.73%
Boards and Commissions	20,576	5,033	6,329	(1,296)	-20.48%	24.46%
SAFETY						
Police Department	\$ 6,740,803	\$ 4,920,174	\$ 4,516,216	\$ 403,958	8.94%	72.99%
Fire Contract	2,750,136	2,626,429	2,619,177	7,252	0.28%	95.50%
Disaster Relief	20,456	20,456	19,167	1,290	6.73%	100.00%
Street Lighting	403,521	214,499	184,506	29,993	16.26%	53.16%
Health Department	143,560	141,445	137,545	3,900	2.84%	98.53%
SERVICE						
Service Administration	\$ 341,009	\$ 194,383	\$ 160,720	\$ 33,662	20.94%	57.00%
Building and Parks Maintenance	1,851,599	1,279,780	1,136,158	143,621	12.64%	69.12%
Street Fund Transfer	450,000	450,000	370,000	80,000	21.62%	100.00%
RECREATION						
Jeffrey Mansion	\$ 168,200	\$ 92,333	\$ 206,524	\$ (114,191)	-55.29%	54.89%
Parks	649,505	469,238	292,077	177,161	60.66%	72.25%
Recreation Transfer	270,000	270,000	250,000	20,000	8.00%	100.00%
TOTAL OPERATING EXPENSE	\$ 18,250,785	\$ 13,494,294	\$ 12,563,160	\$ 931,133	7.41%	73.94%



GENERAL FUND BALANCE SUMMARY

TARGET 75%

	2024 BUDGET	2024 YTD	2023 YTD	\$ VARIANCE FROM 2023	% VARIANCE FROM 2023	% OF 2024 BUDGET
TOTAL REVENUE	\$ 21,781,248	\$ 17,411,984	\$ 17,005,110	\$ 406,873	2.39%	79.94%
GENERAL FUND EXPENDITURES						
TOTAL OPERATING EXPENSE	\$ 18,250,785	\$ 13,494,294	\$ 12,563,160	\$ 931,133	7.41%	73.94%
DEBT SERVICE						
TOTAL DEBT SERVICE	\$ 1,224,438	\$ 1,224,438	\$ 1,230,213	\$ (5,775)	-0.47%	100.00%
OTHER FINANCING USES						
TOTAL OTHER FINANCING USES	\$ 2,205,000	\$ 2,205,000	\$ 4,000,000	\$ (1,795,000)	-44.88%	100.00%
TOTAL GENERAL FUND EXPENSE	\$ 21,680,223	\$ 16,923,732	\$ 17,793,373	\$ (869,641)	-4.89%	78.06%
TOTAL REVENUE OVER EXPENDITURES	\$ 101,026	\$ 488,252	\$ (788,262)	\$ 1,276,514	161.94%	



CITY OF BEXLEY FINANCE DEPARTMENT MONTHLY REPORT | SEPTEMBER 2024

NON-GENERAL OPERATING FUNDS

TARGET 75%

STATE HIGHWAY FUND

REVENUE	2024 BUDGET	2024 YTD	2023 YTD	\$ VARIANCE FROM 2023	% VARIANCE FROM 2023	% OF 2024 BUDGET
Auto License Tax 7.5%	\$ 4,686	\$ 3,531	\$ 3,691	\$ (160)	-4.34%	75.34%
Gasoline Excise Tax & License Tax 7.5%	42,811	32,517	31,360	1,157	3.69%	75.95%
Interest	605	2,033	1,350	683	50.58%	336.07%
TOTAL REVENUE	\$ 48,102	\$ 38,080	\$ 36,401	\$ 1,680	4.61%	79.17%

EXPENDITURES

State Highway	\$ 63,755	\$ 40,855	\$ 12,507	\$ 28,347	226.65%	64.08%
TOTAL EXPENDITURES	\$ 63,755	\$ 40,855	\$ 12,507	\$ 28,347	226.65%	64.08%

Revenue Over (Under) Expense \$ (15,653) \$ (2,774) \$ 23,894 \$ (26,668) -111.61%

STREET MAINTENANCE AND REPAIR FUND

REVENUE	2024 BUDGET	2024 YTD	2023 YTD	\$ VARIANCE FROM 2023	% VARIANCE FROM 2023	% OF 2024 BUDGET
Auto Licence Tax 92.5%	\$ 57,000	\$ 43,543	\$ 46,929	\$ (3,386)	-7.21%	76.39%
Gasoline Excise Tax 92.5%	527,000	401,040	386,407	14,633	3.79%	76.10%
Permissive Tax (State)	80,000	60,184	62,219	(2,035)	-3.27%	75.23%
Permissive Tax (County)	47,000	50,000	-	50,000	0.00%	106.38%
Interest	1,600	9,034	4,264	4,770	111.87%	564.62%
Transfers from General Fund	450,000	450,000	370,000	80,000	21.62%	100.00%
TOTAL REVENUE	\$ 1,162,600	\$ 1,013,800	\$ 869,818	\$ 143,982	16.55%	87.20%

EXPENDITURES

Street Construction	\$ 1,089,984	\$ 740,837	\$ 732,050	\$ 8,787	1.20%	67.97%
Debt Service	73,421	73,421	73,421	-	0.00%	100.00%
TOTAL EXPENDITURES	\$ 1,163,405	\$ 814,258	\$ 805,471	\$ 8,787	1.09%	69.99%

Revenue Over (Under) Expense \$ (805) \$ 199,542 \$ 64,347 \$ 135,195 210.10%

RECREATION FUND

REVENUE	2024 BUDGET	2024 YTD	2023 YTD	\$ VARIANCE FROM 2023	% VARIANCE FROM 2023	% OF 2024 BUDGET
Recreation Programs	\$ 470,000	\$ 477,016	\$ 417,627	\$ 59,389	14.22%	101.49%
Mansion and Facility Rentals	150,000	119,706	120,162	(456)	-0.38%	79.80%
Jeffrey Summer Camp	618,000	646,874	559,461	87,413	15.62%	104.67%
Preschool	342,000	245,448	169,717	75,732	44.62%	71.77%
Before and After Care	573,000	321,443	288,163	33,280	11.55%	56.10%
Miscellaneous	5,000	8,653	11,669	(3,016)	-25.85%	173.06%
Transfers from General Fund	270,000	270,000	250,000	20,000	8.00%	100.00%
TOTAL REVENUE	\$ 2,428,000	\$ 2,089,141	\$ 1,816,799	\$ 272,342	14.99%	86.04%

EXPENDITURES

Recreation Administration	\$ 762,394	\$ 564,208	\$ 498,706	\$ 65,503	13.13%	74.00%
Recreation Programs	435,330	286,788	262,735	24,053	9.15%	65.88%
Jeffrey Preschool	381,808	214,542	241,614	(27,072)	-11.20%	56.19%
Before and After Care	452,185	295,466	278,876	16,590	5.95%	65.34%
Jeffrey Summer Camp	502,381	453,606	433,733	19,873	4.58%	90.29%
Transfers	111,965	111,965	111,747	218	0.20%	100.00%
TOTAL EXPENDITURES	\$ 2,646,063	\$ 1,926,575	\$ 1,827,410	\$ 99,165	5.43%	72.81%

Revenue Over (Under) Expense \$ (218,063) \$ 162,566 \$ (10,611) \$ 173,177 -1632.04%

WATER FUND						
REVENUE	2024 BUDGET	2024 YTD	2023 YTD	\$ VARIANCE FROM 2023	% VARIANCE FROM 2023	% OF 2024 BUDGET
Receipts from Residents	\$ 2,944,624	\$ 2,030,337	\$ 1,787,676	\$ 242,662	13.57%	68.95%
Capital Fee	288,194	212,344	268,569	(56,226)	-20.94%	73.68%
Miscellaneous	-	-	1,015	(1,015)	-100.00%	0.00%
Transfers	567,605	-	-	-	0.00%	0.00%
TOTAL REVENUE	\$ 3,800,423	\$ 2,242,681	\$ 2,057,260	\$ 185,420	9.01%	59.01%

EXPENDITURES						
Water Administration	\$ 2,460,264	\$ 1,063,962	\$ 1,570,979	\$ (507,017)	-32.27%	43.25%
Water Distribution	719,472	353,700	460,657	(106,957)	-23.22%	49.16%
Debt Service	340,276	279,430	247,797	31,632	12.77%	82.12%
TOTAL EXPENDITURES	\$ 3,520,012	\$ 1,697,092	\$ 2,279,434	\$ (582,342)	-25.55%	48.21%

Revenue Over (Under) Expense \$ 280,411 \$ 545,589 \$ (222,173) \$ 767,762 -345.57%

SEWER FUND						
REVENUE	2024 BUDGET	2024 YTD	2023 YTD	\$ VARIANCE FROM 2023	% VARIANCE FROM 2023	% OF 2024 BUDGET
Receipts from Residents	\$ 2,922,067	\$ 2,213,302	\$ 1,978,713	\$ 234,588	11.86%	75.74%
Capital Fee	304,181	65,990	140,825	(74,836)	-53.14%	21.69%
Miscellaneous	-	-	561	(561)	-100.00%	0.00%
TOTAL REVENUE	\$ 3,226,248	\$ 2,279,291	\$ 2,120,100	\$ 159,192	7.51%	70.65%

EXPENDITURES						
Sewer Administration	\$ 2,201,639	\$ 1,527,825	\$ 1,504,702	\$ 23,124	1.54%	69.39%
Sewer Services	1,066,475	298,761	581,916	(283,155)	-48.66%	28.01%
Debt Service	84,922	49,656	43,088	6,568	15.24%	58.47%
TOTAL EXPENDITURES	\$ 3,353,035	\$ 1,876,243	\$ 2,129,706	\$ (253,463)	-11.90%	55.96%

Revenue Over (Under) Expense \$ (126,787) \$ 403,049 \$ (9,606) \$ 412,655 4295.80%

REFUSE FUND						
REVENUE	2024 BUDGET	2024 YTD	2023 YTD	\$ VARIANCE FROM 2023	% VARIANCE FROM 2023	% OF 2024 BUDGET
Receipts from Residents	\$ 1,471,457	\$ 1,100,764	\$ 1,062,207	\$ 38,557	3.63%	74.81%
TOTAL REVENUE	\$ 1,471,457	\$ 1,100,764	\$ 1,062,207	\$ 38,557	3.63%	74.81%

EXPENDITURES						
Refuse Administration	\$ 1,935,148	\$ 1,136,777	\$ 1,096,068	\$ 40,709	3.71%	58.74%
TOTAL EXPENDITURES	\$ 1,935,148	\$ 1,136,777	\$ 1,096,068	\$ 40,709	3.71%	58.74%

Revenue Over (Under) Expense \$ (463,691) \$ (36,013) \$ (33,861) \$ (2,152) 6.36%

SWIMMING POOL FUND						
REVENUE	2024 BUDGET	2024 YTD	2023 YTD	\$ VARIANCE FROM 2023	% VARIANCE FROM 2023	% OF 2024 BUDGET
Memberships, etc.	\$ 305,000	\$297,678.26	\$291,319.87	\$ 6,358	2.18%	97.60%
Transfer	125,000	125,000	120,000	5,000	4.17%	100.00%
TOTAL REVENUE	\$ 430,000	\$ 422,678	\$ 411,320	\$ 11,358	2.76%	98.30%

EXPENDITURES						
Swimming Pool Operations	\$ 479,878	\$ 405,260	\$ 413,277	\$ (8,018)	-1.94%	84.45%
Pool Concessions	4,000	670	28	642	0.00%	16.75%
TOTAL EXPENDITURES	\$ 483,878	\$ 405,930	\$ 413,305	\$ (7,376)	-1.78%	83.89%

Revenue Over (Under) Expense \$ (53,878) \$ 16,749 \$ (1,985) \$ 18,734 -943.60%



STATEMENT OF CASH POSITION BY FUND

FUND	DESCRIPTION	BEGINNING BALANCE		REVENUE YTD		EXPENSE YTD		UNEXPENDED	% CHANGE
								BALANCE	
1	GENERAL FUND	\$	5,072,491	\$	17,411,984	\$	17,156,067	\$ 5,328,407	5.05%
2	STATE HIGHWAY		86,291		38,080		47,326	77,045	-10.71%
3	STREET MAINTENANCE AND REPAIR		145,191		1,013,800		873,618	285,373	96.55%
5	RECREATION		933,589		2,089,141		1,927,603	1,095,127	17.30%
6	BOND RETIREMENT		467,734		1,773,602		335,413	1,905,923	307.48%
8	SPECIAL ASSESSMENTS		212,082		43,301		996	254,386	19.95%
9	WATER		831,594		2,242,681		1,792,801	1,281,473	54.10%
10	SEWER		3,122,607		2,279,291		2,158,193	3,243,705	3.88%
11	REFUSE		1,151,886		1,100,764		1,268,192	984,458	-14.54%
12	POLICE PENSION		218,528		847,419		603,922	462,025	111.43%
13	CAPITAL IMPROVEMENTS		2,000,425		1,700,000		1,031,483	2,668,942	33.42%
14	SWIMMING POOL		476,841		422,678		423,711	475,808	-0.22%
18	LAW ENFORCE. TRUST FUND		37,738		9,157		37,738	9,158	-75.73%
20	BEXLEY BEAUTIFICATION FUND		3,808		-		-	3,808	0.00%
23	FRIENDS OF JEFFREY PARK FUND		1,010		-		-	1,010	0.00%
24	ENFORCEMENT & EDUCATION FUND		21,550		585		1,358	20,776	-3.59%
25	BLDG. STANDARDS FEE ASSESSMENT		18,407		27,517		3,166	42,758	132.29%
26	BEXLEY YOUTH ATHLETIC FUND		23,707		5,625		-	29,332	23.73%
27	TOURISM PROMOTION AND COMMUNITY EVENTS		10,834		2,169		10,000	3,003	-72.28%
28	EVENTS AND EQUIPMENT FUND		3,289		-		-	3,289	0.00%
29	MARYANNA HOLBROOK SCHOLARSHIP		84,735		16,883		-	101,618	19.92%
30	BUDGET STABILITY FUND		1,925,000		50,000		-	1,975,000	2.60%
31	MAYOR'S COURT COMPUTER FUND		3,184		1,134		-	4,318	35.60%
32	UNCLAIMED FUNDS		13,826		-		-	13,826	0.00%
34	ROADS AND ALLEYS		1,459,987		2,024,988		1,323,595	2,161,381	48.04%
35	TAX INCENTIVE FUND		3,537		-		-	3,537	0.00%
36	MAIN ST PUBLIC IMP. TAX INC. E		2,330,549		415,481		410,309	2,335,721	0.22%
39	SEWER CAPACITY FUND		14,873		-		-	14,873	0.00%
51	ECONOMIC DEVELOPMENT BOND SERV		0.41		-		-	0.41	0.00%
52	URBAN REDEVELOPMENT TAX INCREMENT EQUIVALENT FUN		69,500		124,700		1,407	192,793	177.40%
55	BROAD STREET		8,580		-		-	8,580	0.00%
56	FRIENDS OF JEFFREY PARK FUND		6,039		-		807	5,232	-13.36%
57	NEIGHBORS HELPING NEIGHBORS FUND		3,231		-		-	3,231	0.00%
58	FARMERS MARKET		125		-		-	125	0.00%
59	BEXLEY CELEBRATIONS ASSOCIATION AND EVENTS FUND		112		452		-	564	403.58%
60	POLICE OFFICER OPTIONAL EQUIPMENT FUND		11,583		609		4,482	7,710	-33.44%
62	HEALTH INSURANCE FUND		719,100		1,280,636		979,069	1,020,667	41.94%
63	EMPLOYEE SEPERATION FUND		88,734		30,000		56,006	62,727	-29.31%
64	ASHBOURNE AND ROOSEVELT PROJECT FUND		164,884		-		-	164,884	0.00%
70	BEXLEY LAND BANK FUND		53,113		-		-	53,113	0.00%
71	LOCAL CORONAVIRUS RELIEF FUND		0.04		-		-	0.04	0.00%
72	SOUTH DREXEL AND GRANDON AVE. IMPROVEMENTS		25,481		20,000		21,000	24,481	-3.92%
73	AMERICAN RESCUE PLAN ACT		1,204,700		-		-	1,204,700	0.00%
75	INFRASTRUCTURE DEVELOPMENT FUND		2,946,060		100,000		40,177	3,005,883	2.03%
76	STANBERY AND CHELSEA IMPROVEMENTS FUND		230,980		2,063,602		2,168,846	125,737	-45.56%
77	POOL REPLACEMENT FUND		200,000		200,000		-	400,000	100.00%
78	N. COLUMBIA AND S. REMINGTON IMPROVEMENTS FUND		-		517,226		517,226	-	0.00%
79	BEXLEY SENIOR SERVICES		-		365		-	365	0.00%
81	CRAIG KLEIMAN FUND TO SUPPORT FAMILIES WITH SPECIA		-		1,000		-	1,000	0.00%
TOTAL		\$	26,407,515	\$	37,854,871	\$	33,194,513	\$ 31,067,873	17.65%