

ORDINANCE NO. 22 - 24

By: Jessica Saad

An ordinance to appropriate \$3,559.48 from the Road and Alley Fund; \$32,258.62 from the Water Fund; and \$6,957.74 from the Sewer Fund in order to provide debt service for the South Cassingham Road and Vernon Road Comprehensive Improvements Project

Whereas: The “South Cassingham Road and Vernon Road Comprehensive Improvements” Ohio Public Works Commission (“OPWC”) Project was completed in 2023, and included water main replacement work; sewer infrastructure work; curb and sidewalk repair; and road resurfacing at a total cost of \$3,800,000, \$1,230,157 was provided as a grant with the remaining \$2,569,843 provided by a 0% interest loan from the OPWC; and

Whereas: As the project did not close until late December 2023, debt service for the loan did not come online until the middle of 2024, and was not included in previous debt schedules and as such was omitted from the 2024 appropriations;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY:

Section 1.

That the following appropriation are authorized for the purpose of paying for 2024 debt service on the Cassingham and Vernon Ohio Public Works Commission project:

| Fund | Appropriation Amount |
|-------------------------------|-----------------------------|
| Road and Alley Fund (Fund 34) | \$3,559.48 |
| Water Fund (Fund 09) | \$32,258.62 |
| Sewer Fund (Fund 10) | \$6,957.74 |

Section 2.

That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2024

Monique Lampke, President of Council

Attest: _____
Matt McPeck, Clerk of Council

Approved: _____, 2024

First Reading: August 13, 2024

Second Reading:

Third Reading:

Mayor Ben Kessler