



A LOOK *at the* **BUDGET**

August 31, 2023 Budget Report Summary

Beecher's Bottom Line - Four things you need to know.

- 1) Income Tax continues to out perform forecast. Through August \$1.6 million has been collected in excess of forecast.**

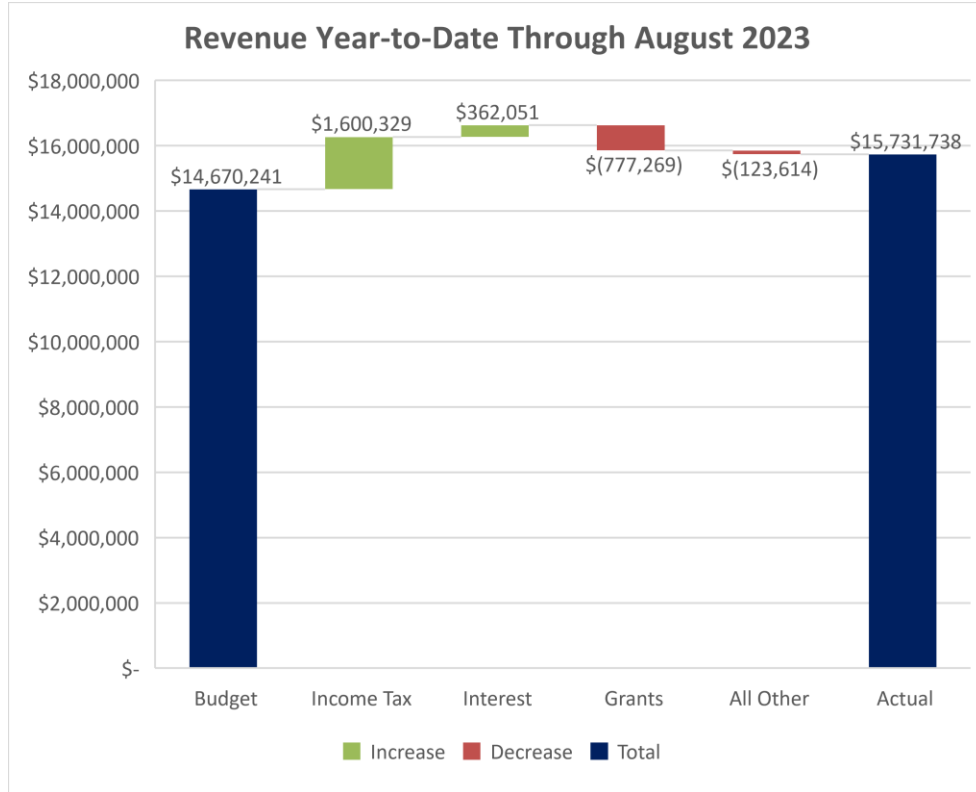
- 2) Investment income also exceeds forecast \$360,000 YTD due to larger investment balances and higher yields. In August 2022 the City had an invested balance of \$23 million with an average yeald of 1.4%. In 2023, the City has an invested balance of \$27 million with an average yield of 3.4%.**

- 3) Overall revenue is better than projected by \$1 million. The amount would be higher; however grants revenue is \$777,000 under the forecasted amount due to timing of expenditures related to grants and the subsequent reimbursements; however, there is an offsetting grants expenditures line item which is also under budget by over \$500,000.**

- 4) All four major categories of spending, General Government, Public health and Safety, Public Service and Recreation are better than forecast. As a result of this and the revenue items mentioned above, the General Fund balance as of the end of July is \$almost \$750,000 better than forecasted. The positive variance was reduced by the \$1.9 million loan to the TIF fund which was not included in the original budget.**

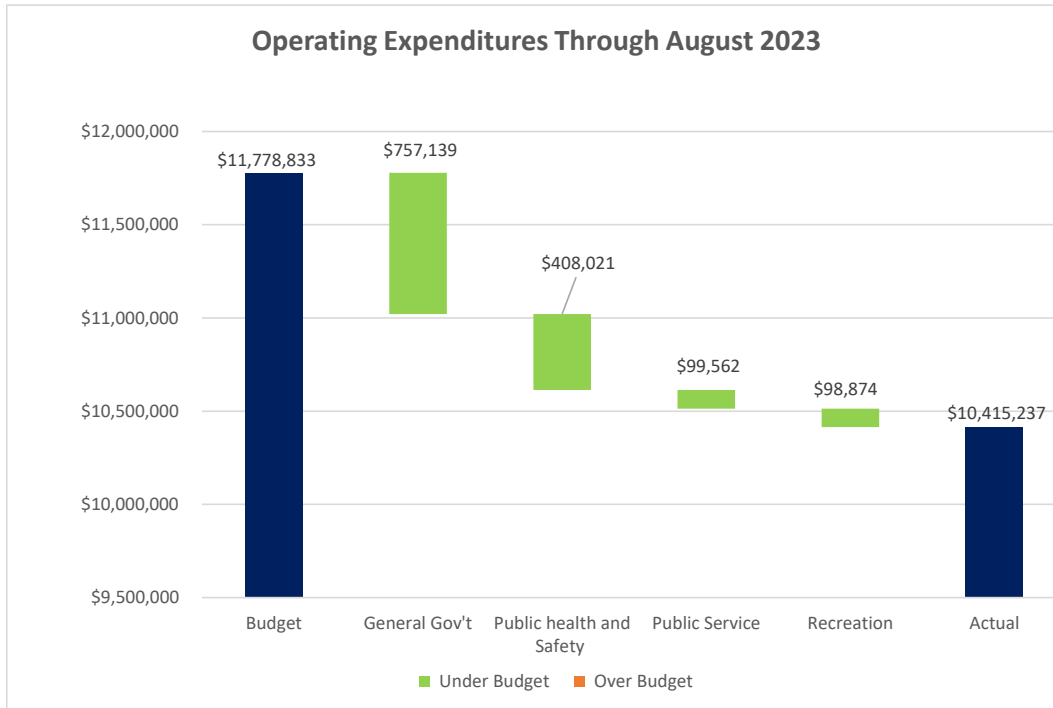


City of Bexley





City of Bexley



General Government Items

Grants Reimbursed Expenditures makes up most of the positive variance (\$567,000 of the positive \$757,139). Grants revenue is also nearly \$800,000 under budget.

Development Department expenditures are over budget \$74,000 primarily due to a payment to the schools for tax sharing that was inadvertently not paid in 2022. Money for this expenditure was appropriated in Ordinance 1-23.

The Building Department is under budget \$88,000. Professional Contracts and Design Review and Planning within this department have a combined budget of \$265,000 but only \$103,000 has been expended YTD.

Public Health and Safety Items

Street Lighting has a positive variance of \$157,000. The utilities account within this department has a budget of \$100,000 but only \$11,000 expended YTD. Additionally \$20,000 was budgeted for Alley Lighting Enhancements but no expenditures YTD.

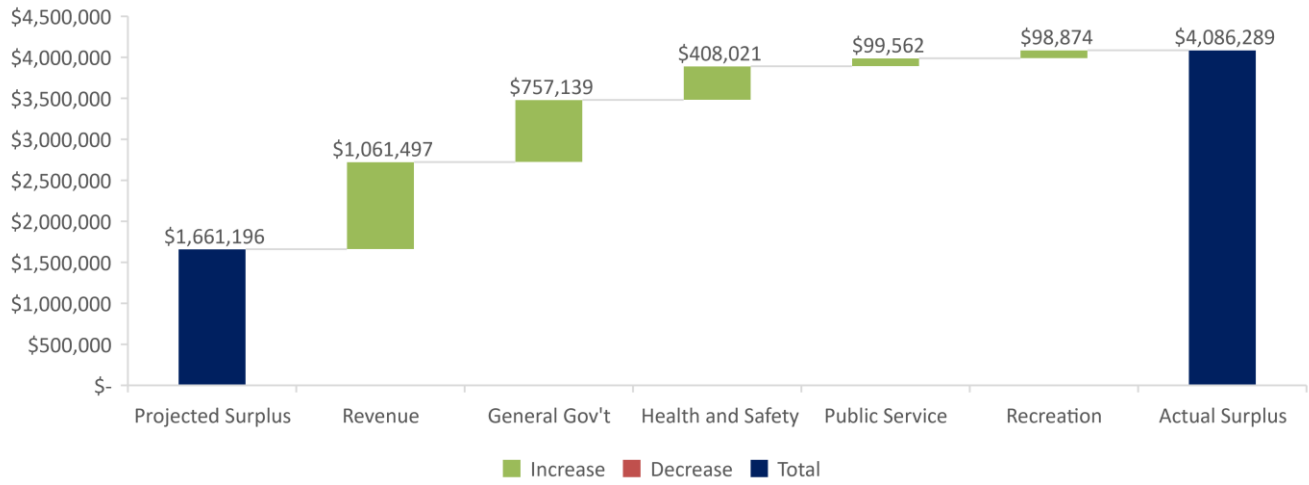
Recreation Items

Parks Department expenditures are under budget by \$73,000. The Contracts and Parks Planning line items have a combined budget of \$89,000 but only \$6,000 expended YTD.



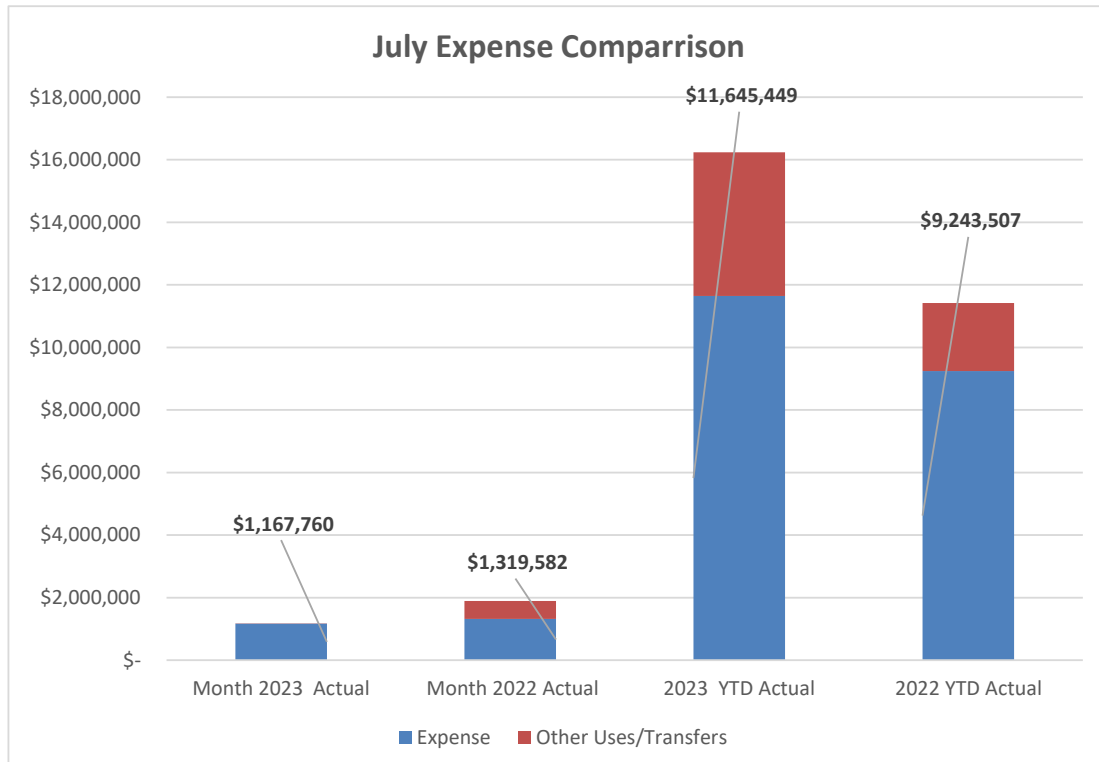
City of Bexley

Projected Operating Surplus Through August 2023



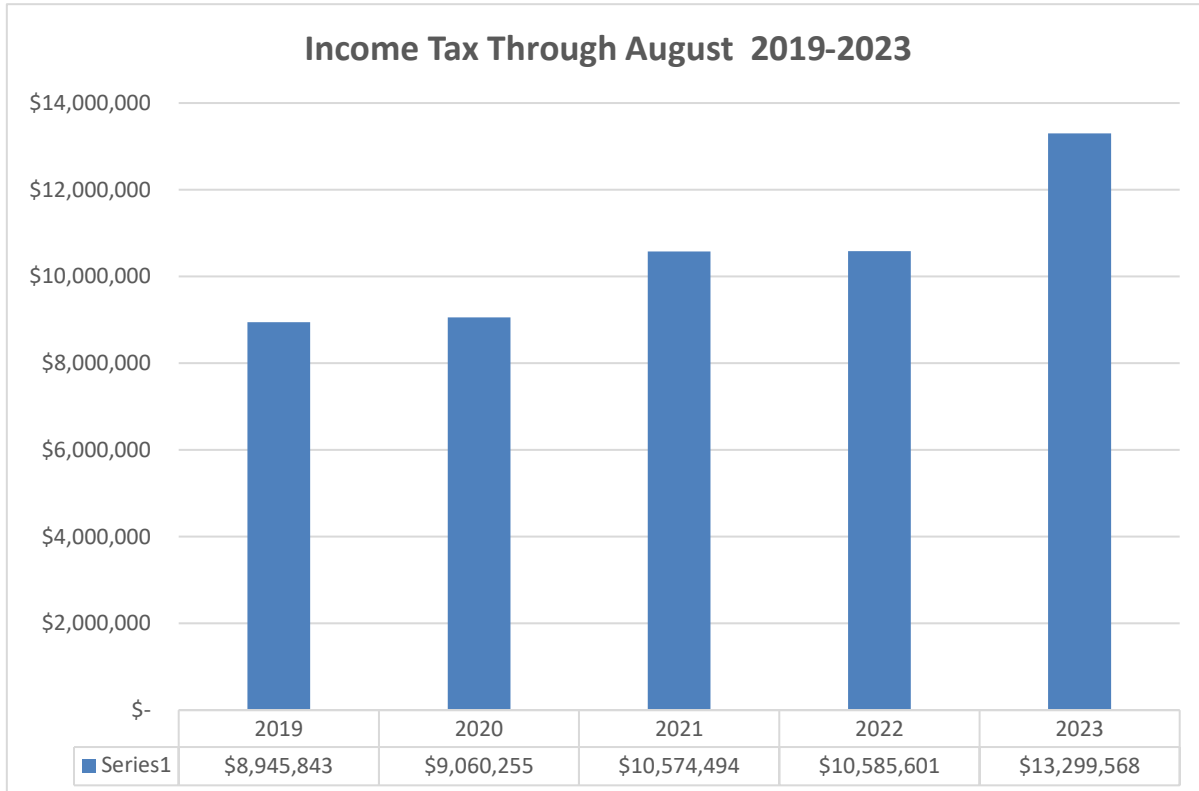


City of Bexley





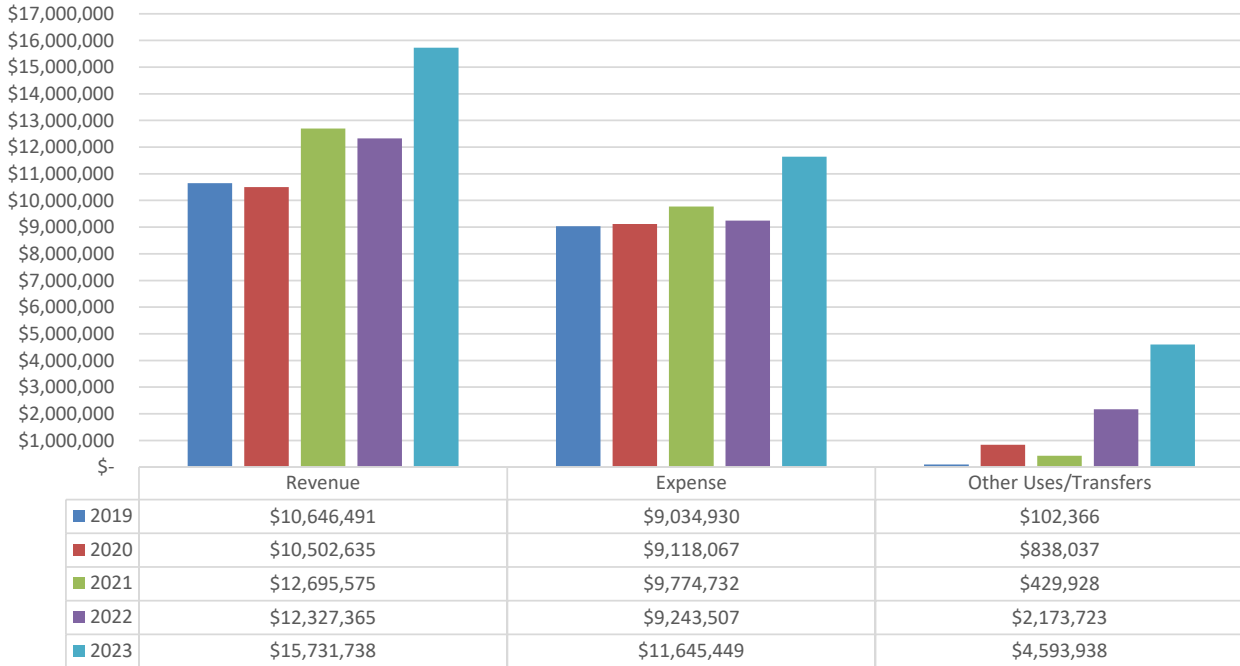
City of Bexley





City of Bexley

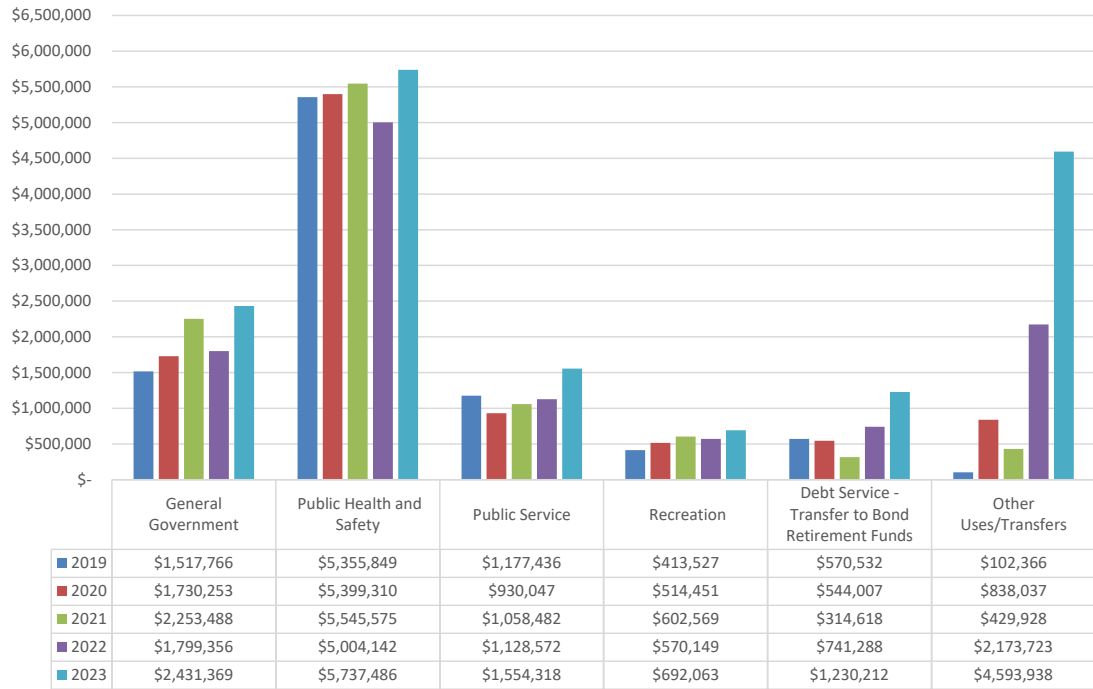
REVENUE EXPENSE AND OTHER USES/TRANSFERS THROUGH AUGUST 2019-2023





City of Bexley

EXPENDITURES AND OTHER USES/TRANSFERS THROUGH AUGUST 2019-2023





CITY OF BEXLEY
General Fund

August 2023 Budget vs Actual

	August			Year-to-Date				Year over Year Increase (Decrease)
	Budget	Actual	Better (Worse)	Budget	Actual	Better (Worse)	Jul-22	
Revenue								
City Income Tax	\$ 1,270,203	\$ 1,038,029	\$ (232,174)	\$ 11,699,239	\$ 13,299,568	\$ 1,600,329	\$ 10,585,601	\$ 2,713,967
Local Government	41,667	40,614	(1,052)	333,333	376,808	43,474	349,352	27,456
Real Estate Tax	287,500	290,341	2,841	575,000	615,095	40,095	318,591	296,504
Interest	16,667	87,034	70,367	133,333	495,384	362,051	105,520	389,865
Building Permits	41,333	37,511	(3,822)	330,667	305,600	(25,067)	234,639	70,961
Franchise and ROW Fees	57,917	-	(57,917)	213,335	90,874	(122,461)	101,542	(10,668)
Grants	121,583	29,120	(92,464)	972,667	195,398	(777,269)	267,175	(71,777)
CIC Revenue	14,167	4,167	(10,000)	113,333	85,000	(28,333)	135,000	(50,000)
All Other	37,417	25,306	(12,110)	299,333	268,010	(31,323)	229,945	38,065
Totals	\$ 1,888,453	\$ 1,552,122	\$ (336,331)	\$ 14,670,241	\$ 15,731,738	\$ 1,061,497	\$ 12,327,365	\$ 3,404,373
Operating Expenditures								
General Government								
Mayor's Office	\$ 34,224	\$ 28,646	\$ 5,578	\$ 315,804	\$ 323,605	\$ (7,801)	\$ 291,411	\$ 32,194
Grants	121,583	188,167	(66,584)	972,667	405,669	566,998	139,315	266,354
Auditor's Office	102,140	69,232	32,907	586,620	534,041	52,580	441,950	92,091
Attorney's Office	15,833	15,843	(9)	126,667	64,927	61,740	89,520	(24,593)
Civil Service	1,917	-	1,917	15,333	964	14,369	30,834	(29,870)
City Council	5,481	4,629	852	43,847	38,021	5,826	36,495	1,526
Courts	15,929	11,667	4,261	130,382	110,098	20,284	85,893	24,204
Development Office	9,281	6,566	2,715	77,094	151,486	(74,392)	58,757	92,728
Technology	39,341	30,799	8,541	323,560	288,972	34,588	219,558	69,414
Building Department	51,133	34,549	16,584	466,839	378,998	87,841	320,637	58,361
Senior Programs	13,016	15,325	(2,308)	115,977	128,267	(12,290)	78,727	49,539
Boards and Commissions	1,715	6	1,708	13,717	6,322	7,395	6,258	64
Total General Government	\$ 411,592	\$ 405,430	\$ 6,162	\$ 3,188,507	\$ 2,431,369	\$ 757,139	\$ 1,799,356	\$ 632,013
Public Health and Safety								
Police Department	\$ 471,827	\$ 444,847	\$ 26,980	\$ 4,416,054	\$ 4,113,791	\$ 302,263	\$ 3,498,041	\$ 615,750
Fire Contract	-	-	-	1,309,589	1,309,589	(1)	1,263,755	45,834
Emergency Warning	-	-	-	20,475	19,167	1,308	18,120	1,047
Street Lighting	30,935	13,005	17,930	267,323	157,395	109,928	156,200	1,195
Health Department	66,034	66,535	(501)	132,067	137,545	(5,478)	68,025	69,520
Total Public Health and Safety	\$ 568,796	\$ 524,387	\$ 44,408	\$ 6,145,508	\$ 5,737,486	\$ 408,021	\$ 5,004,142	\$ 733,345
Public Service								
Service Administration	\$ 17,575	\$ 20,105	\$ (2,530)	\$ 160,870	\$ 141,444	\$ 19,427	\$ 124,944	\$ 16,500
Building and Parks Maintenance	125,914	159,672	(33,757)	1,123,010	1,042,875	80,136	937,629	105,246
Street Fund Transfer	-	-	-	370,000	370,000	-	66,000	304,000
Total Public Service	\$ 143,489	\$ 179,777	\$ (36,287)	\$ 1,653,881	\$ 1,554,318	\$ 99,562	\$ 1,128,572	\$ 425,746
Recreation								
Jeffrey Mansion	\$ 22,568	\$ 29,220	\$ (6,652)	\$ 214,377	\$ 188,159	\$ 26,218	\$ 139,228	\$ 48,930
Parks	43,664	28,947	14,717	326,560	253,905	72,655	180,921	72,984
Recreation Transfer	-	-	-	250,000	250,000	-	250,000	-
Total Recreation	\$ 66,232	\$ 58,167	\$ 8,065	\$ 790,937	\$ 692,063	\$ 98,874	\$ 570,149	\$ 121,914
Operating Expenditures Before Debt Service	1,190,109	1,167,760	22,348	11,778,833	10,415,237	1,363,596	8,502,219	1,913,018
Debt Service - Transfer to Bond Retirement Funds	-	-	-	1,230,212	1,230,212	-	741,288	488,924
Estimated Additional Appropriations	-	-	-	-	-	-	-	-
Estimated Unspent Appropriations	-	-	-	-	-	-	-	-
Total Operating Expenditures	\$ 1,190,109	\$ 1,167,760	\$ 22,348	\$ 13,009,045	\$ 11,645,449	\$ 1,363,596	\$ 9,243,507	\$ 2,401,942
Revenue Over (Under) Expenditures and Debt	\$ 698,344	\$ 384,362	\$ (313,983)	\$ 1,661,196	\$ 4,086,289	\$ 2,425,092	\$ 3,083,858	\$ 1,002,431
Other Financing Sources								
CARES Reimbursement	-	-	-	-	-	-	52,631	(52,631)
Total Other Financing Sources	-	-	-	-	-	-	52,631	(52,631)
Other Financing Uses								
Transfer to Budget Stability	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 112,500	\$ (62,500)
Loan to TIF Fund	-	-	-	-	1,950,000	-	-	-
Transfer to Capital Improvements Fund	-	-	-	1,050,000	1,050,000	-	750,000	300,000
Employee Payout Fund	-	-	-	30,000	30,000	-	22,500	7,500
Transfer to Pool Fund	-	-	-	120,000	120,000	-	675,000	(555,000)
Transfer to Infrastructure Development	-	-	-	600,000	600,000	-	150,000	450,000
Transfer to Pool Replacement Fund	-	-	-	200,000	200,000	-	-	200,000
Transfer to Economic Bond Dev.	-	-	-	-	-	-	-	-
Prior Year Encumbrances	-	1,493	-	861,456	593,938	267,518	463,723	130,215
Total Other Uses	\$ -	\$ 1,493	\$ -	\$ 2,911,456	\$ 4,593,938	\$ 267,518	\$ 2,173,723	\$ 2,420,215
Beginning Fund Balance (1)	\$ 3,119,095	\$ 4,177,181	\$ 1,058,086	\$ 5,067,699	\$ 5,067,699	\$ -	\$ 4,207,556	\$ 5,067,699
Audit Adjustment	-	-	-	-	-	-	-	-
Net Increase (Decrease)	698,344	382,869	(313,983)	(1,250,260)	(507,649)	962,766	962,766	(5,677,971)
Ending Cash Fund Balance	\$ 3,817,439	\$ 4,560,050	\$ 742,611	\$ 3,817,440	\$ 4,560,050	\$ 742,610	\$ 5,170,322	\$ (610,272)

**City of Bexley
Projected Resources and Appropriations
August 31, 2023**

Fund	12/31/2022 Cash Balance	12/31/2022 Encumbrance	12/31/2023 Unencumbered Balance	Projected 2023 Other Sources	Reduction to Prior Year Encumbrances	Total Available Resources	2023 Appropriations	Available Resources Year End 2023	Notes
GENERAL FUND	5,067,697	861,546	4,206,151	20,925,823	39,470	25,171,444	22,994,083	2,177,361	
Special Revenue Funds									
STATE HIGHWAY	74,534	23,166	51,368	48,102		99,470	77,412	22,058	
STREET MAINTENANCE AND REPAIR	99,849	63,484	35,832	1,080,600		1,116,432	1,093,873	22,559	
RECREATION	1,010,289	102,631	907,658	2,110,000		3,017,658	2,583,947	433,711	
SWIMMING POOL	532,828	46,076	486,752	440,000		926,752	484,904	441,848	
LAW ENFORCE. TRUST FUND	11,266	-	11,266	2,315		13,581	15,906	(2,325)	
BEXLEY BEAUTIFICATION FUND	3,808	-	3,808	-		3,808	-	3,808	
FRIENDS OF JEFFREY PARK FUND	1,010	-	1,010	1,200		2,210	1,200	1,010	
ENFORCEMENT & EDUCATION FUND	21,125	-	21,125	351		21,476	21,425	51	
BEXLEY YOUTH ATHLETIC FUND	24,932	-	24,932	5,800		30,732	12,000	18,732	
TOURISM PROMOTION AND COMMUNITY EVENTS	7,910	-	7,910	2,162		10,071	5,000	5,071	
EVENTS AND EQUIPMENT FUND	3,289	-	3,289	-		3,289	1,500	1,789	
MARYANNA HOLBROOK SCHOLARSHIP	72,969	-	72,969	21,568		94,538	30,000	64,538	
MAYOR'S COURT COMPUTER FUND	3,306	-	3,306	1,000		4,306	1,500	2,806	
TAX INCENTIVE FUND	3,537	-	3,537	-		3,537	-	3,537	
MAIN ST PUBLIC IMP. TAX INC. E	353,782	75,206	278,576	1,956,500	266	2,235,342	1,954,140	281,202	
URBAN REDEVELOPMENT TAX INCREMENT EQUIVALENT FUND	65,754	30,000	35,754	110,450		146,204	107,000	39,204	
Friends of Jeffrey Mansion Preschool	6,160	1,180	4,980	1,139		6,119	5,250	869	
Neighbors Helping Neighbors Fund	3,231	-	3,231	-		3,231	-	3,231	
FARMERS MARKET	125	-	125	-		125	-	125	
BEXLEY CELEBRATIONS ASSOCIATION AND EVENTS FUND	112	-	112	65,000		65,112	65,000	112	
BEXLEY LAND BANK FUND	53,113	-	53,113	12,573		65,686	-	65,686	
LOCAL CORONAVIRUS RELIEF FUND	0	-	0	686		687	-	687	
AMERICAN RESCUE PLAN ACT	1,291,985	156,876	1,135,109	725,443		1,860,552	-	1,860,552	
INFRASTRUCTURE DEVELOPMENT FUND	2,400,000	-	2,400,000	600,000		3,000,000	765,000	2,235,000	
Total Special Revenue Funds	6,044,913	498,618	5,545,763	7,184,890	266	12,730,918	7,225,057	5,505,861	
Debt Service Funds									
BOND RETIREMENT	467,505	-	467,505	1,942,516		2,410,021	1,942,516	467,505	
ECONOMIC DEVELOPMENT BOND SERV	711,225	-	711,225	77,750		788,975	788,975	(0)	
Total Debt Service Funds	1,178,729	-	1,178,729	2,020,266	-	3,198,995	2,731,491	467,504	
Capital Projects Funds									
SPECIAL ASSESSMENTS	152,105	-	152,105	-		152,105	94,000	58,105	
CAPITAL IMPROVEMENTS	2,030,307	1,091,882	938,424	1,050,000		1,988,424	1,523,434	464,990	
ROADS AND ALLEYS	1,288,973	339,752	949,221	2,100,000	26,903	3,076,124	2,265,286	810,838	
BORAD STREET	8,580	-	8,580	-		8,580	-	8,580	
ASHBOURNE AND ROOSEVELT PROJECT FUND	164,884	-	164,884	-		164,884	-	164,884	
CASSINGHAM AND VERNON	-	-	-	1,239,564		1,239,564	1,239,564	-	
SOUTH DREXEL AND GRANDON AVE. IMPROVEMENTS	127,260	-	127,260	1,832,599		1,959,859	1,959,574	285	
STANBERY AND CHELSEA IMPROVEMENTS FUND	255,996	-	255,996	4,853,393		5,109,389	5,109,389	(0)	
NORTH COLUMBIA AND SOUTH REMINGTON FUND	-	-	-	4,969,075		4,969,075	4,969,075	-	
Total Capital Project Funds	4,028,104	1,431,634	2,596,470	16,044,631	26,903	18,668,004	17,160,322	1,507,682	
Enterprise Funds									
WATER	1,192,151	181,391	1,010,760	3,048,843	11,013	4,070,616	3,454,753	615,863	
SEWER	3,486,404	609,031	2,877,373	2,867,468		5,744,841	3,456,097	2,288,744	
REFUSE	1,279,056	137,686	1,141,370	1,428,599	1,645	2,571,614	1,649,254	922,360	
Total Enterprise Funds	5,957,611	928,108	5,029,503	7,344,910	12,658	12,387,071	8,560,104	3,826,967	
Fiduciary Funds									
POLICE PENSION	276,708	-	276,708	675,000		951,708	899,115	52,593	
BLDG. STANDARDS FEE ASSESSMENT	16,577	-	16,577	2,350		18,926	1,800	17,126	
UNCLAIMED FUNDS	13,826	-	13,826	2,335		16,161	-	16,161	
SEWER CAPACITY FUND	14,873	-	14,873	-		14,873	-	14,873	
POLICE OFFICER OPTIONAL EQUIPMENT FUND	13,245	1,159	12,086	1,608		13,694	5,000	8,694	
HEALTH INSURANCE FUND	474,949	-	474,949	2,186,145		2,661,094	1,656,145	1,004,949	
Employee Separation Fund	88,734	-	88,734	30,000		118,734	30,000	88,734	
Total Fiduciary Funds	898,911	1,159	897,752	2,897,438	-	3,795,190	2,592,060	1,203,130	
Grand Total	23,175,966	3,721,066	19,454,368	56,417,957	79,296	75,951,621	61,263,117	14,688,504	

CITY OF BEXLEY
Non- General Funds Appropriations Report
From: 1/1/2023 to 8/31/2023

Fund	Budget	YTD	Remaining Appropriations
02 - STATE HIGHWAY Total	\$ 100,578	\$ 35,674	\$ 64,904
03 - STREET MAINTENANCE AND REPAIR Total	1,157,344	785,337	372,007
05 - RECREATION Total	2,686,573	1,810,222	876,351
06 - BOND RETIREMENT Total	1,942,516	353,190	1,589,326
08 - SPECIAL ASSESSMENTS Total	94,000	1,116	92,884
09 - WATER Total	3,625,132	2,391,225	1,233,907
10 - SEWER Total	4,065,125	2,450,444	1,614,680
11 - REFUSE Total	1,785,295	1,101,613	683,682
12 - POLICE PENSION Total	899,115	488,467	410,648
13 - CAPITAL IMPROVEMENTS Total	2,614,997	704,909	1,910,088
14 - SWIMMING POOL Total	530,980	442,435	88,545
18 - LAW ENFORCE. TRUST FUND Total	15,906	-	15,906
23 - FRIENDS OF JEFFREY PARK FUND Total	1,200	-	1,200
24 - ENFORCEMENT & EDUCATION FUND Total	21,425	-	21,425
25 - BLDG. STANDARDS FEE ASSESSMENT Total	1,800	-	1,800
26 - BEXLEY YOUTH ATHLETIC FUND Total	12,000	-	12,000
27 - TOURISM PROMOTION AND COMMUNITY EVENTS Total	5,000	-	5,000
28 - EVENTS AND EQUIPMENT FUND Total	1,500	-	1,500
29 - MARYANNA HOLBROOK SCHOLARSHIP Total	30,000	-	30,000
31 - MAYOR'S COURT COMPUTER FUND Total	1,500	-	1,500
34 - STREETS AND ALLEYS Total	2,578,115	1,165,482	1,412,634
36 - MAIN ST PUBLIC IMP. TAX INC. E Total	2,029,081	238,254	1,790,827
51 - ECONOMIC DEVELOPMENT BOND SERV Total	788,975	16,981	771,994
52 - URBAN REDEVELOPMENT TAX INCREMENT EQUIVALENT FL	137,000	106,242	30,758
56 - Friends of Jeffrey Mansion Preschool Total	6,430	2,478	3,952
59 - BEXLEY CELEBRATIONS ASSOCIATION AND EVENTS FUND	65,000	-	65,000
60 - POLICE OFFICER OPTIONAL EQUIPMENT FUND Total	5,680	2,316	3,364
61 - MAIN EVENT FUND Total	-	-	-
62 - HEALTH INSURANCE FUND Total	1,656,145	661,481	994,664
63 - Employee Separation Fund Total	30,000	30,000	-
69 - CASSINGHAM AND VERNON Total	1,239,564	42,008	1,197,556
72 - SOUTH DREXEL AND GRANDON AVE. IMPROVEMENTS To	1,959,574	1,141,846	817,728
73 - AMERICAN RESCUE PLAN ACT Total	156,876	87,284	69,591
75 - INFRASTRUCTURE DEVELOPMENT FUND Total	765,000	53,940	711,060
76 - STANBERY AND CHELSEA IMPROVEMENTS FUND Total	5,109,389	423,447	4,685,942
78 - NORTH COLUMBIA AND OUTH REMINGTON IMPROVEME	4,969,075	105,525	4,863,550
79 - MANDATORY DRUG FUNE FUND Total	-	-	-
Grand Total	\$ 41,087,890	\$ 14,641,916	\$ 26,445,974



Statement of Cash Position
City of Bexley
Statement of Cash Position
From: 1/1/2023 to 8/31/2023

Fund	Description	Beginning Balance	Net Revenue YTD	Net Expense YTD	Unexpended Balance
	1 GENERAL FUND	\$ 5,067,697	\$ 15,731,738	\$ 16,239,387	\$ 4,560,047
	2 STATE HIGHWAY	74,534	31,936	35,674	70,796
	3 STREET MAINTENANCE AND REPAIR	99,317	809,745	785,337	123,725
	5 RECREATION	1,010,289	1,619,960	1,810,222	820,027
	6 BOND RETIREMENT	467,505	1,942,516	353,190	2,056,830
	8 SPECIAL ASSESSMENTS	152,105	59,977	1,116	210,966
	9 WATER	1,192,151	1,995,570	2,391,225	796,496
	10 SEWER	3,486,404	2,066,306	2,450,444	3,102,266
	11 REFUSE	1,279,056	1,051,218	1,101,613	1,228,661
	12 POLICE PENSION	276,708	648,813	488,467	437,054
	13 CAPITAL IMPROVEMENTS	2,030,307	1,050,000	704,909	2,375,397
	14 SWIMMING POOL	532,828	398,351	442,435	488,744
	18 LAW ENFORCE. TRUST FUND	11,266	4,640	-	15,906
	20 BEXLEY BEAUTIFICATION FUND	3,808	-	-	3,808
	23 FRIENDS OF JEFFREY PARK FUND	1,010	-	-	1,010
	24 ENFORCEMENT & EDUCATION FUND	21,125	375	-	21,500
	25 BLDG. STANDARDS FEE ASSESSMENT	16,577	1,126	-	17,703
	26 BEXLEY YOUTH ATHLETIC FUND	24,932	5,025	-	29,957
	27 TOURISM PROMOTION AND COMMUNITY EVENTS	7,910	2,191	-	10,101
	28 EVENTS AND EQUIPMENT FUND	3,289	-	-	3,289
	29 MARYANNA HOLBROOK SCHOLARSHIP	72,969	2,400	-	75,369
	30 BUDGET STABILITY FUND	1,875,000	50,000	-	1,925,000
	31 MAYOR'S COURT COMPUTER FUND	3,306	954	-	4,260
	32 UNCLAIMED FUNDS	13,826	-	-	13,826
	34 STREETS AND ALLEYS	1,288,973	2,007,883	1,165,482	2,131,374
	35 TAX INCENTIVE FUND	3,537	-	-	3,537
	36 MAIN ST PUBLIC IMP. TAX INC. E	353,782	2,345,779	238,254	2,461,307
	39 SEWER CAPACITY FUND	14,873	-	-	14,873
	51 ECONOMIC DEVELOPMENT BOND SERV	711,225	75,000	16,981	769,244
	52 URBAN REDEVELOPMENT TAX INCREMENT EQUIVALENT FUND	65,754	109,987	106,242	69,500
	55 BORAD STREET	8,580	-	-	8,580
	56 Friends of Jeffrey Mansion Preschool	6,160	-	2,478	3,682
	57 Neighbors Helping Neighbors Fund	3,231	-	-	3,231
	58 FARMERS MARKET	125	-	-	125
	59 BEXLEY CELEBRATIONS ASSOCIATION AND EVENTS FUND	112	-	-	112
	60 POLICE OFFICER OPTIONAL EQUIPMENT FUND	13,245	418	2,316	11,347
	62 HEALTH INSURANCE FUND	474,949	1,207,652	661,481	1,021,120
	63 Employee Separation Fund	88,734	30,000	30,000	88,734
	64 ASHBOURNE AND ROOSEVELT PROJECT FUND	164,884	-	-	164,884
	70 BEXLEY LAND BANK FUND	53,113	-	-	53,113
	72 SOUTH DREXEL AND GRANDON AVE. IMPROVEMENTS	127,260	1,098,575	1,141,846	83,989
	73 AMERICAN RESCUE PLAN ACT	1,291,985	-	87,284	1,204,700
	75 INFRASTRUCTURE DEVELOPMENT FUND	2,400,000	600,000	53,940	2,946,060
	76 STANBERY AND CHELSEA IMPROVEMENTS FUND	255,996	408,423	423,447	240,972
	77 POOL REPLACEMENT FUND	-	200,000	-	200,000
	78 NORTH COLUMBIA AND OUTH REMINGTON IMPROVEMENTS FUND	-	105,525	105,525	-
	79 MANDATORY DRUG FINE FUND	-	-	-	-
Grand Total:		\$ 25,050,434	\$ 35,704,091	\$ 30,881,303	\$ 29,873,222

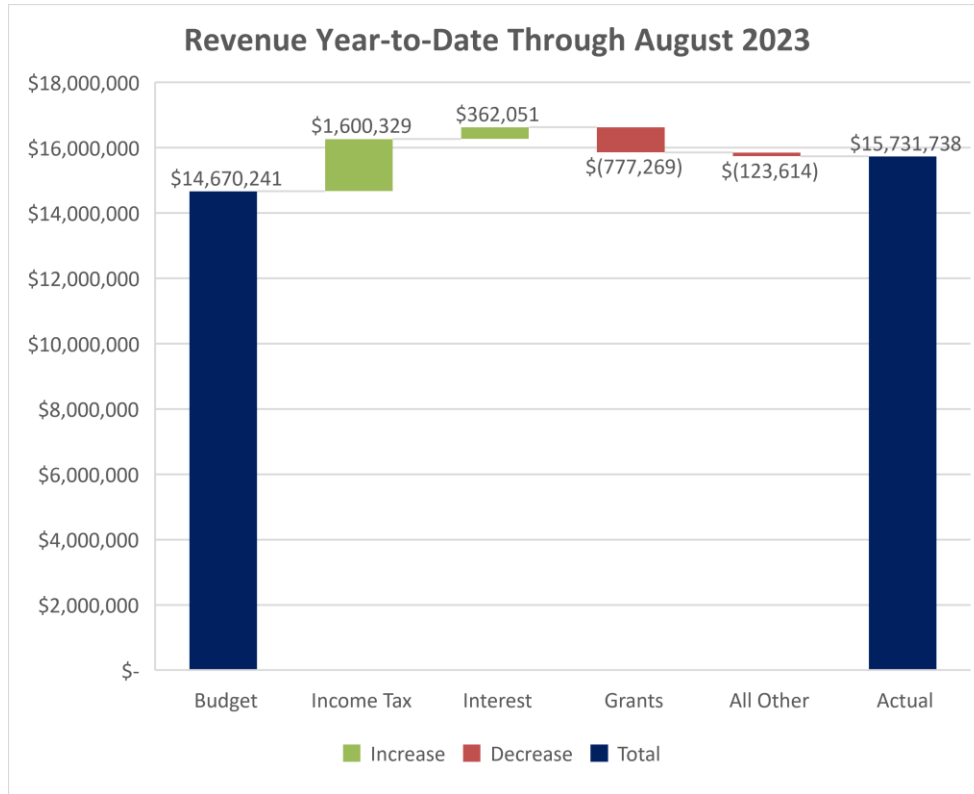


**RECONCILIATION OF CASH POSITION
CHECKING AND INVESTMENT ACCOUNT STATEMENTS**

Bank Reconciliation as of >	31-May-23	30-Jun-23	31-Jul-23	31-Aug-23
PNC Checking Account per Bank	\$ 3,259,471	\$ 2,004,959	\$ 2,154,429	\$ 3,269,767
Less Outstanding Checks Returned Item	\$ (135,216)	\$ (324,614)	\$ (244,384)	\$ (335,616)
August Expense Posted in September Preposted Revenue			32,537	12,072 11,358
Payroll Transfer Correction		(36,851)		
Other Adjustments (net)	1,275	2,649	3,223	614
PNC Account per Books	\$ 3,125,530	\$ 1,646,143	\$ 1,945,805	\$ 2,958,195
Other Accounts:				
STAR	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
First Financial	225,053	225,238	225,429	225,621
Ohio State Bank	250,000	250,000	250,000	250,000
Ohio State Bank (Savings)	5,031,914	5,055,189	5,079,343	5,103,610
US Bank Trust Payroll	19,091,172	21,123,323	21,185,967	21,235,796
Investment Accounts sub-total	\$ 24,698,139	\$ 26,753,750	\$ 26,840,739	\$ 26,915,027
First Financial Interest				
Net US Bank Trust Interest				
Ohio State Bank Interest				
Trust Fees				
Other Adjustments -				
Investment Accounts per Books	\$ 24,698,139	\$ 26,753,750	\$ 26,840,739	\$ 26,915,027
Total Cash Fund Balances per Books	\$ 27,823,669	\$ 28,399,893	\$ 28,786,544	\$ 29,873,222

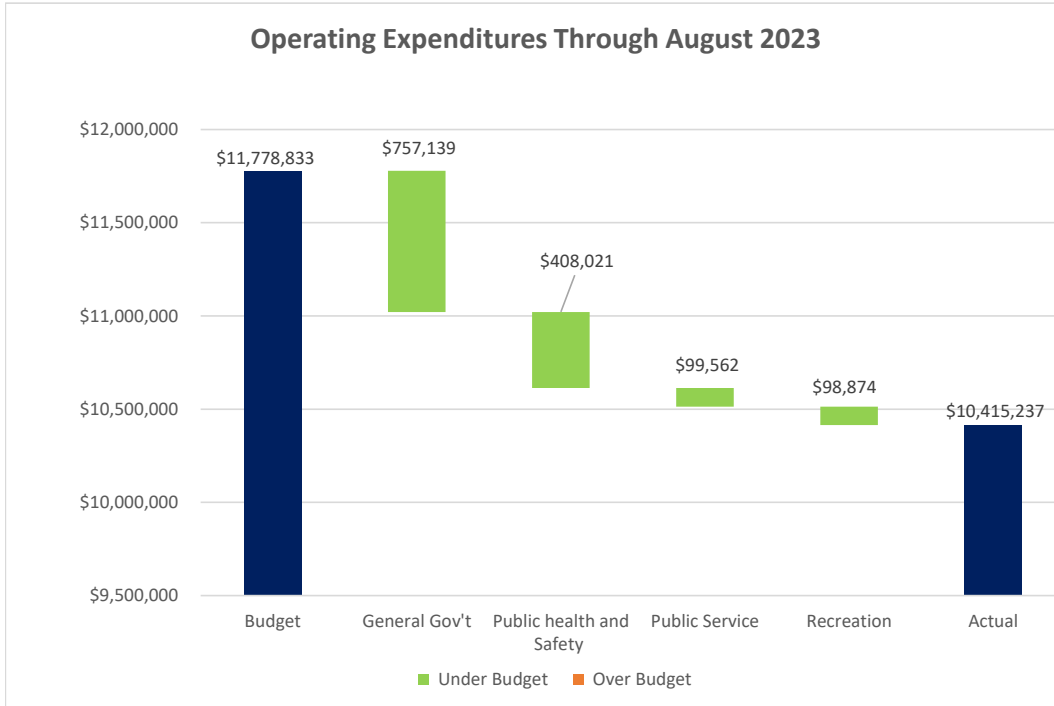


City of Bexley





City of Bexley



General Government Items

Grants Reimbursed Expenditures makes up most of the positive variance (\$567,000 of the positive \$757,139). Grants revenue is also nearly \$800,000 under budget.

Development Department expenditures are over budget \$74,000 primarily due to a payment to the schools for tax sharing that was inadvertently not paid in 2022. Money for this expenditure was appropriated in Ordinance 1-23.

The Building Department is under budget \$88,000. Professional Contracts and Design Review and Planning within this department have a combined budget of \$265,000 but only \$103,000 has been expended YTD.

Public Health and Safety Items

Street Lighting has a positive variance of \$157,000. The utilities account within this department has a budget of \$100,000 but only \$11,000 expended YTD. Additionally \$20,000 was budgeted for Alley Lighting Enhancements but no expenditures YTD.

Recreation Items

Parks Department expenditures are under budget by \$73,000. The Contracts and Parks Planning line items have a combined budget of \$89,000 but only \$6,000 expended YTD.



City of Bexley

Projected Operating Surplus Through August 2023

