

Ordinance - 23

By: Monique Lampke

An Ordinance to

WHEREAS, ;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1.

That the following transfers from the specified funds be deposited into the Main Street Streetscape TIF fund, and be paid back to the origin funds annually over a ten-year period commencing in 2024:

Fund	Transfer Amount	Ten-Year Annual Payback (Commencing 2024)
General Fund	\$710,000	\$71,000
Infrastructure Fund	\$600,000	\$60,000
Capital Fund	<u>\$400,000</u>	<u>\$40,000</u>
	\$1,710,000	\$171,000

Section 2.

That this Ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2023

Troy Markham, President of Council

Attest:

Matt McPeek, Clerk of Council

Approved: _____, 2022

Ben Kessler, Mayor

First reading: